INNOVO GROUP INC Form SC 13G September 14, 2005

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

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SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B), (C) AND (D) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(B)

(Amendment No. 1)(1)

INNOVO GROUP INC.
(Name of Issuer)

COMMON STOCK (Title of Class of Securities)

457954600 (CUSIP Number)

SEPTEMBER 6, 2005 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|\_| Rule 13d-1(b)

|X| Rule 13d-1(c)

|\_| Rule 13d-1(d)

(Page 1 of 14 Pages)

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(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Raj Rajar	atnam	
2. CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP*	
		(a)  _  (b)  X
3. SEC USE O	NTA	
4. CITIZENSH	IP OR PLACE OF ORGANIZATION	
United St	ates	
NUMBER OF	5. SOLE VOTING POWER	
SHARES	0	
BENEFICIALLY	6. SHARED VOTING POWER	
OWNED BY	1,850,303 (See Item 4)	
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING	0	
PERSON	8. SHARED DISPOSITIVE POWER	
WITH	1,850,303 (See Item 4)	
9. AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTI	NG PERSON
1,850,303	(See Item 4)	
10. CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUD	ES CERTAIN SHARES*
		1_1
11. PERCENT O	CLASS REPRESENTED BY AMOUNT IN ROW (9)	
5.6%		
12. TYPE OF R	EPORTING PERSON*	
IN		
	*SEE INSTRUCTIONS BEFORE FILLING OU	T!
CUSIP NO. 4579	54600 13G	Page 3 of 14 Pages
	EPORTING PERSONS ENTIFICATION NO. OF ABOVE PERSONS (ENTITIE	
Galleon M	anagement, L.L.C.	

2.	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP*				
				(a) (b)			
3.	SEC USE C	NLY					
4.	CITIZENSH	IP OR	PLACE OF ORGANIZATION				
	Delaware						
NU	JMBER OF	5.	SOLE VOTING POWER				
5	SHARES		0				
BENE	EFICIALLY	6.	SHARED VOTING POWER				
OV	NED BY		1,850,303 (See Item 4)				
	EACH	7.	SOLE DISPOSITIVE POWER				
RE	EPORTING						
E	PERSON	8.	SHARED DISPOSITIVE POWER				
	WITH		1,850,303 (See Item 4)				
9.	AGGREGATE	AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	1,850,303	(See	Item 4)				
10.	CHECK BOX	IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	I SH	ARE	.s*	
						_	_1
11.	PERCENT C	F CLA	SS REPRESENTED BY AMOUNT IN ROW (9)				
	5.6%						
12.	TYPE OF R	EPORT	ING PERSON*				
	00						
			*SEE INSTRUCTIONS BEFORE FILLING OUT!				
CUSI	IP NO. 4579	 54600 	13G Page	· · 4	 of 	14 I	 Pages
1.			ING PERSONS ICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)				
	Galleon M	anage	ment, L.P.				
2.	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP*				

				(a) (b)	<u> </u>	
3.	SEC USE O	NLY				
4.	CITIZENSH	 IP OF	PLACE OF ORGANIZATION			
 NU	MBER OF	 5.	SOLE VOTING POWER			
	HARES		0			
BENE	FICIALLY	 6.	SHARED VOTING POWER			
	NED BY		1,850,303 (See Item 4)			
			SOLE DISPOSITIVE POWER			
RE	PORTING		0			
P	ERSON	8.	SHARED DISPOSITIVE POWER			
	WITH		1,850,303 (See Item 4)			
			THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CONTROL OF THE AGGREGATE AMOUNT IN ROW (9)	ERTAIN SH		_l 
	5.6%					
12.	TYPE OF R	EPORT	ING PERSON*			
			*SEE INSTRUCTIONS BEFORE FILLING OUT!			
CUSI	P NO. 4579	 54600 	13G	Page 5	of 14	 Pages
1.	I.R.S. ID	ENTIF	TING PERSONS TICATION NO. OF ABOVE PERSONS (ENTITIES ON	ILY)		
2.	CHECK THE	APPF	OPRIATE BOX IF A MEMBER OF A GROUP*			
					_   X	

3.	SEC USE O	NLY					
4.	CITIZENSH	IP OF	PLACE OF ORGANIZATION				
	Delaware						
NU	JMBER OF	5.	SOLE VOTING POWER				
5	SHARES		0				
BENE	CFICIALLY	6.	SHARED VOTING POWER				
OW	NED BY		326,050 (See Item 4)				
	EACH	7.	SOLE DISPOSITIVE POWER				
RE	PORTING		0				
F	PERSON	8.	SHARED DISPOSITIVE POWER				
	WITH		326,050 (See Item 4)				
9.	AGGREGATE	AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSO	ON			
	326,050 (	See I	tem 4)				
10.	CHECK BOX	IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA	AIN S	HARE	 ES*	
						1.	_
11.	PERCENT O	F CLA	SS REPRESENTED BY AMOUNT IN ROW (9)				
	0.9%						
12.	TYPE OF R	EPORT	ING PERSON*				
	00						
			*SEE INSTRUCTIONS BEFORE FILLING OUT!				
CUSI	P NO. 4579		13G Pa	 ige 6 	of	14	Pages
1.			ING PERSONS ICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)				
	Galleon C	aptai	n's Partners, L.P.				
2.	CHECK THE	APPF	OPRIATE BOX IF A MEMBER OF A GROUP*				
					_		
3.	SEC USE O	 NLY					

4.	CITIZENSH	IP OF	PLACE OF ORGANIZATION			
	Delaware					
NU	MBER OF	5.	SOLE VOTING POWER			
S	HARES		0			
BENE	FICIALLY	6.	SHARED VOTING POWER			
OW	NED BY		326,050 (See Item 4)			
	EACH	7.	SOLE DISPOSITIVE POWER			
RE	PORTING		0			
P	ERSON	8.	SHARED DISPOSITIVE POWER			
	WITH		326,050 (See Item 4)			
9.	AGGREGATE	JOMA	JNT BENEFICIALLY OWNED BY EACH REPORTING PE	RSON		
	326,050 (	See 1				
10.	CHECK BOX	IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CE		 \RES*	
					I	_1
11.	PERCENT O	F CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	0.9%					
12.	TYPE OF R	EPORI	ING PERSON*			
	PN					
			*SEE INSTRUCTIONS BEFORE FILLING OUT!			
CUSI	P NO. 4579		13G	Page 7 c	 of 14 	Pages
1.			TING PERSONS TICATION NO. OF ABOVE PERSONS (ENTITIES ONL	Y)		
	Galleon A	dmira	al's Offshore, LTD			
2.	CHECK THE	APPF	ROPRIATE BOX IF A MEMBER OF A GROUP*			
				(a) (b)		
3.	SEC USE O	NLY				

4.	CITIZENSH	IP O	R PLACE OF ORGANIZATION			
	Bermuda					
NU.	MBER OF	5.	SOLE VOTING POWER			
S	HARES		0			
BENE	FICIALLY	6.	SHARED VOTING POWER			
OW	NED BY		150,000 (See Item 4)			
	EACH	7.	SOLE DISPOSITIVE POWER			
RE	PORTING		0			
Р	ERSON	8.	SHARED DISPOSITIVE POWER			
	WITH		150,000 (See Item 4)			
9.	AGGREGATE	AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERS	ON		
	150,000 (	See	Item 4)			
10.	CHECK BOX	IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERT	AIN SI	HARES*	
						_
11.	PERCENT O		ASS REPRESENTED BY AMOUNT IN ROW (9)			
	0.4%					
12.	TYPE OF R	 EPOR	IING PERSON*			
	CO					
			*SEE INSTRUCTIONS BEFORE FILLING OUT!			
 CUSI	P NO. 4579	 5460	0 13G P	age 8	of 14	
1.			TING PERSONS FICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Galleon C	apta	ins Offshore, Ltd.			
2.	CHECK THE	APP	ROPRIATE BOX IF A MEMBER OF A GROUP*			
					_   X	
3.	SEC USE O	NLY				
 4.	CITIZENSH	 IP O	R PLACE OF ORGANIZATION			

Bermuda				
NUMBER OF	5.	SOLE VOTING POWER		
SHARES		0		
BENEFICIALLY	6.	SHARED VOTING POWER		
OWNED BY		1,374,253 (See Item 4)		
EACH	7.	SOLE DISPOSITIVE POWER		
REPORTING		0		
PERSON	8.	SHARED DISPOSITIVE POWER		
WITH		1,374,253 (See Item 4)		
9. AGGREGATE	AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PER	RSON	
1,374,253	(See	e Item 4)		
10. CHECK BOX	IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CEF	RTAIN	SHARES*
				_
11. PERCENT O	F CLA	SS REPRESENTED BY AMOUNT IN ROW (9)		
4%				
12. TYPE OF R	EPORT	ING PERSON*		
CO				
		*SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP NO. 4579		13G	Page	9 of 14 Pages
	S	CHEDULE 13-G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(c)	;	
ITEM 1(A). NAM	E OF	ISSUER:		
In	novo	Group Inc.		
ITEM 1(B). ADD	RESS	OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:		
		est Slauson Avenue e, California 90040		
ITEM 2(A). NAM	E OF	PERSON FILING:		
Ga Ga	lleon lleon	aratnam Management, L.L.C. Management, L.P. Advisors, L.L.C.		

Galleon Captain's Partners, L.P. Galleon Admiral's Offshore, LTD Galleon Captains Offshore, Ltd.

Each of the foregoing, a "Reporting Person."

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

For Galleon Management, L.P.: 135 East 57th Street, 16th Floor New York, NY 10022

For each Reporting Person other than Galleon Management, L.P.: c/o Galleon Management, L.P. 135 East 57th Street, 16th Floor New York, NY 10022

#### ITEM 2(C). CITIZENSHIP:

For Raj Rajaratnam: United States For Galleon Captains Offshore, Ltd.: Bermuda Galleon Admiral's Offshore: Bermuda

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For each Reporting Person other than Raj Rajaratnam, Galleon Captains Offshore, Ltd., and Galleon Admiral's Offshore: Delaware

ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Stock, \$0.01 par value

ITEM 2(E). CUSIP NUMBER:

457954600

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2 (B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

For Raj Rajaratnam, Galleon Management, L.P., and Galleon Management, L.L.C.:

Amount Beneficially Owned:

1,850,303 shares of Common Stock

(b) Percent of Class:

> 5.6% (Based upon 33,301,787 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended May 28, 2005)

Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote: 1,850,303
- (iii) Sole power to dispose or to direct the disposition of: 0
- (iv) Shared power to dispose or to direct the disposition of: 1,850,303

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For Galleon Advisors, L.L.C.:

(a) Amount Beneficially Owned:

326,050

- (b) Percent of Class:
  - 0.9% (Based upon 33,301,787 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended May 28, 2005)
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 326,050
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 326,050

Galleon Captain's Partners, L.P.:

(a) Amount Beneficially Owned:

326,050 shares of Common Stock

- b) Percent of Class:
  - 0.9% (Based upon 33,301,787 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended May 28, 2005)
- c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 326,050
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 326,050

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Galleon Admiral's Offshore, LTD:

(a) Amount Beneficially Owned:

150,000 shares of Common Stock

- (b) Percent of Class:
  - 0.4% (Based upon 33,301,787 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended May 28, 2005)
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 150,000
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 150,000

For Galleon Captains Offshore, Ltd.:

(a) Amount Beneficially Owned:

1,850,303 shares of Common Stock

- (b) Percent of Class:
  - 4% (Based upon 33,301,787 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended May 28, 2005)
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 1,850,303
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 1,850,303

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Pursuant to the partnership agreements of Galleon Captains Partners, L.P. and Galleon Management, L.P. and Galleon Advisors, L.L.C. share all investment and voting power with respect to the securities held by Galleon Captains Partners, L.P. Pursuant to an investment management agreement, Galleon Management, L.P.

has all investment and voting power with respect to the securities held by

Galleon Captains Offshore, Ltd. And Galleon Admiral's Offshore, LTD,. Raj Rajaratnam, as the managing member of Galleon Management, L.L.C., controls Galleon Management, L.L.C., which, as the general partner of Galleon Management, L.P., controls Galleon Management, L.P. Raj Rajaratnam, as the managing member of Galleon Advisors, L.L.C., also controls Galleon Advisors, L.L.C. The shares reported herein by Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. may be deemed beneficially owned as a result of the purchase of such shares by Galleon Captains Partners, L.P., Galleon Captains Offshore, Ltd., and Galleon Admiral's Offshore, LTD, as the case may be. Each of Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. disclaims any beneficial ownership of the shares reported herein, except to the extent of any pecuniary interest therein.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

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ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

RAJ RAJARATNAM

Raj Rajaratnam, for HIMSELF;

- For GALLEON MANAGEMENT, L.L.C., as its Managing Member;
- For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.;
- For GALLEON ADVISORS, L.L.C., as its Managing Member;
- For GALLEON CAPTAINS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;
- For GALLEON CAPTAINS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;
- For GALLEON ADMIRAL'S OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

Dated: September 12, 2005

### EXHIBIT 1

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

#### RAJ RAJARATNAM

Raj Rajaratnam, for HIMSELF;

For GALLEON MANAGEMENT, L.L.C., as its Managing Member;

For GALLEON MANAGEMENT, L.P., as the Managing Member of

its General Partner, Galleon Management, L.L.C.;

For GALLEON ADVISORS, L.L.C., as its Managing Member;

For GALLEON CAPTAINS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON CAPTAINS OFFSHORE, LTD., as the Managing

Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

For GALLEON ADMIRAL'S OFFSHORE, LTD., as the

Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

Dated: September 12, 2005