

Schoelkoph Robert A
Form 4
December 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schoelkoph Robert A

(Last) (First) (Middle)

500 12TH AVENUE SOUTH

(Street)

NAMPA, ID 83653

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Home Federal Bancorp, Inc. [Home]

3. Date of Earliest Transaction
(Month/Day/Year)
12/19/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Senior VP, Treasurer and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|--------------------------------------|--|--|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, \$0.01 par value | 12/19/2007 | | J ⁽¹⁾ | 0 | A | \$ 0 | 63,546 ⁽¹⁾ |
| | | | | | | D ⁽²⁾ ⁽³⁾ | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 10.74 | 12/19/2007 | | J ⁽⁴⁾ | | 67,727 | | 07/19/2006 | 07/19/2015 | Common Stock | 67,727 |
| Stock Option (Right to Buy) | \$ 12.76 | 12/19/2007 | | J ⁽⁴⁾ | | 2,107 | | 10/19/2008 | 10/19/2017 | Common Stock | 2,107 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| Schoelkoph Robert A 500 12TH AVENUE SOUTH NAMPA, ID 83653 | Senior VP, Treasurer and CFO |

Signatures

/s/Robert A. Schoelkoph 12/20/2007

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to a reorganization exempt under 16b-7, each share of Home Federal Bancorp, Inc. common stock outstanding as of December 19, 2007, was automatically exchanged for 1.136 shares of a new corporation incorporated under Maryland law called Home Federal Bancorp, Inc., with fractional shares cashed out at a price of \$10 per share.
- (1) Includes unvested shares (as adjusted pursuant to the reorganization described in footnote (1) above) held in 2005 Management Recognition and Retention Plan.
 - (2) Includes 21,654 shares held indirectly through 401(k) plan and 3,429 shares held indirectly in the Employee Stock Ownership Plan.
 - (3) Pursuant to a reorganization exempt under Rules 16b-7, each option for a share of Home Federal Bancorp, Inc. common stock outstanding as of December 19, 2007, was automatically exchanged for 1.136 shares of a new corporation incorporated under Maryland

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law called Home Federal Bancorp, Inc. with the exercise price adjusted by a proportional amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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