

Home Federal Bancorp, Inc.
Form 4
September 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schoelkoph Robert A

(Last) (First) (Middle)

500 12TH AVENUE SOUTH

(Street)

NAMPA, ID 83653

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Home Federal Bancorp, Inc.
[HOME]

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	09/19/2008		M	5,000	A \$ 10.74 55,003 ⁽¹⁾	D	
Common Stock, \$0.01 par value	09/19/2008		S ⁽²⁾	5,000	D \$ 11.85 50,003 ⁽³⁾	D	
Common Stock, \$0.01 par value	09/23/2008		M	5,000	A \$ 10.74 55,003 ⁽¹⁾	D	

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Common
Stock,
\$0.01 par
value

09/23/2008

S⁽²⁾ 5,000 D \$ 11.926 50,003 ⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I Der Sec (In
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.74	09/19/2008		M	5,000	<u>(4)</u>	07/19/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 10.74	09/23/2008		M	5,000	<u>(4)</u>	07/19/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Schoelkoph Robert A
500 12TH AVENUE SOUTH
NAMPA, ID 83653

Senior Vice President

Signatures

/s/Robert A.
Schoelkoph

09/23/2008

Date

__Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held directly as the result of the exercise of options, unvested shares held in the 2005 Management and Retention Plan, shares held directly through 401(k) plan, and shares held indirectly in the Employee Stock Ownership Plan.
- (2) Sale pursuant to Rule 10b-5-1 Trading Plan dated March 13, 2008 and terminating December 31, 2008.
- (3) Includes unvested shares held in the 2005 Management and Retention Plan, shares held directly through 401(k) plan, and shares held indirectly in the Employee Stock Ownership Plan.
- (4) The options granted on July 19, 2005 are exercisable in five equal installments of 20%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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