

EATON VANCE MUNICIPAL INCOME TRUST

Form 497

January 28, 2019

**EATON VANCE MUNICIPAL INCOME TRUST**

**Supplement to Prospectus dated March 27, 2018 and Prospectus Supplement dated March 27, 2018**

The following replaces any references, contained either in the Prospectus or the Prospectus Supplement, with respect to the Fund's: (i) last reported sale price; (ii) net asset value ("NAV") per Common Share; (iii) percentage premium to NAV per Common Share; (iv) number of Common Shares outstanding; and (v) net assets.

On January 25, 2019 the last reported sale price, NAV per Common Share and percentage premium to NAV per Common Share, were \$11.50, \$12.82 and (10.30)%, respectively. As of January 25, 2019, we had 29,996,342 Common Shares outstanding and net assets of approximately \$447,773,933.

The following replaces the last sentence in the first paragraph under "Use of Proceeds" in the Prospectus Supplement:

Assuming the sale of all of the Common Shares offered under this Prospectus Supplement and the accompanying Prospectus, at the last reported sale price of \$11.50 per share for our Common Shares on the NYSE as of January 25, 2019, we estimate that the net proceeds of this offering will be approximately \$12,989,078 after deducting the estimated sales load and the estimated offering expenses payable by the Fund.

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