Edgar Filing: SZILAGYI JERRY - Form 4

SZILAGY	IJERRY							
December	15, 2004							
FOR	M 4						PPROVAL	
Check this box							3235-0287	
if no lo	ngor		NCECIN	DENIFFICIAL		Expires:	January 31, 2005	
subject to STATEMENT OF CHANGES IN BENEFICIAL OWN Section 16. SECURITIES Form 4 or						Estimated burden hou response	average urs per	
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the Public	Utility Hol	ne Securities Excha Iding Company Act t Company Act of 1	of 1935 or Section	on		
(Print or Type	e Responses)							
1. Name and SZILAGY	Address of Reporting I JERRY	Symbo	1	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
INTEGRITY M INC [IMFD]			UTUAL FUNDS	JAL FUNDS (Check all applicable)				
(of Earliest T /Day/Year) /2004	ransaction	Director 10% Owner X_ Officer (give title Other (specify below) below) Senior VP-Business Development			
			nendment, D Ionth/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MINOT, N	ND 58703				Person	More than One K	eporting	
(City)	(State)	(Zip) Ta	ble I - Non-l	Derivative Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Damindar: D	anort on a sanarata line	for each class of se		ficially owned directly	ar indirectly			
Kenninder, K	eport on a separate link			Persons who res information cont required to resp	spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab	le II - Derivative S	ecurities Acc	quired, Disposed of, or	Beneficially Owned	1		

(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: SZILAGYI JERRY - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Common Stock Options	\$ 0.5	12/15/2004		A		250,000		<u>(1)</u>	09/30/2014	Common Stock Options	250,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
SZILAGYI JERRY 1 MAIN STREET NORTH MINOT, ND 58703			Senior VP-Business Development				
Olamature a							

Signatures

Jerry Szilagyi	12/15/2004		
**Signature of Reporting Person	Date		
by: Kevin M. Flagstad	12/15/2004		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The common stock options acquired are currently exercisable.
- (2) The reporting person acquired the common stock options under the terms of an employment agreement. The reporting person paid no monetary amount for the options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.