

PORTUGAL TELECOM SGPS SA
Form 6-K
May 07, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of May, 2003

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

PORTUGAL TELECOM, SGPS, S.A.

Open Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 1,254,285,000

Registered in the Conservatory of the Commercial Registry of Lisbon under no. 03602/940706

Collective Person no. 503 215 058

ANNOUNCEMENT

Pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code, we hereby announce that, on April 22, 2003, the LSMS, Investimentos, SGPS, S.A. (LSMS) acquired to Mr. Luís Augusto da Silva the controlling interest of Cinveste, SGPS, S.A. (Cinveste), which holds shares of Portugal Telecom, SGPS, S.A. (PT) totaling 28,582,500, equivalent to 2.28% of PT s share capital and PT s voting rights.

Additionally, we inform that Mr. Luís Augusto da Silva, the controlling shareholder of LSMS, continues to hold indirectly the voting rights in PT. Finally, considering the stake of Cinveste Luxembourg, S.à.r.l. in PT (212,500 PT shares, equivalent to 0.02% of PT s share capital and PT s voting rights), 100% owned by Cinveste, Mr. Luís Augusto da Silva holds a total of 2.30% of PT s share capital and PT s voting rights.

Lisbon, May 7, 2003

