

Cornerstone OnDemand Inc
Form 8-K
July 20, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 26, 2011

Cornerstone OnDemand, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction)

001-35098
(Commission)

13-4068197
(IRS Employer)

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(State of incorporation)

(File Number)
1601 Cloverfield Blvd.

(Identification No.)

Suite 620 South

Santa Monica, CA 90404

(Address of principal executive offices, including zip code)

(310) 752-0200

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On May 26, 2011, Cornerstone OnDemand, Inc. (the **Company**) and Silicon Valley Bank (**SVB**) entered into an amendment (the **First Amendment**) to a Loan and Security Agreement, dated as of August 20, 2010, between the Company and SVB (the **Loan Agreement**), pursuant to which, among things, SVB agreed to increase the line of credit available under the Loan Agreement to provide for additional advances of up to an aggregate of \$3 million exclusively for the purchase of certain software and equipment. The foregoing description of the First Amendment is qualified in its entirety by reference to the First Amendment, a copy of which will be filed with the Company's next quarterly report on Form 10-Q. There are no other material relationships between the Company and SVB or any of their respective affiliates, other than with respect to the First Amendment and the Loan Agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CORNERSTONE ONDEMAND, INC.

By: /s/ Adam Miller
Adam L. Miller

President and Chief Executive Officer

Date: July 20, 2011