

Edgar Filing: TUDOR INVESTMENT CORP ET AL - Form SC 13G/A

TUDOR INVESTMENT CORP ET AL  
Form SC 13G/A  
February 11, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 12)\*

PROGENICS PHARMACEUTICALS, INC.

-----  
(Name of Issuer)

COMMON STOCK, par value \$0.0013

-----  
(Title of Class of Securities)

743187106

-----  
(CUSIP Number)

December 31, 2010

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)  
---  
Rule 13d-1(c)  
---  
 Rule 13d-1(d)  
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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 743187106  
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-----  
1) Names of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
Tudor Investment Corporation  
-----  
22-2514825  
-----

-----  
2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) -----  
(b)  X  
-----

-----  
3) SEC Use Only  
-----

-----  
4) Citizenship or Place of Organization Delaware  
-----

	(5)	Sole Voting Power	0
Number of Shares	-----		
Beneficially	(6)	Shared Voting Power	2,107,881
Owned by Each	-----		
Reporting Person			
With	(7)	Sole Dispositive Power	0
	-----		
	(8)	Shared Dispositive Power	2,107,881
	-----		

-----  
9) Aggregate Amount Beneficially Owned by Each Reporting  
Person 2,107,881  
-----

-----  
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)  
-----

-----  
11) Percent of Class Represented by Amount in Row 9 6.4%  
-----

-----  
12) Type of Reporting Person (See Instructions) CO  
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CUSIP No. 743187106  
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1) Names of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
Tudor Group Holdings LLC  
-----  
13-3862746  
-----

-----

2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) -----  
(b)  X  
-----

-----

3) SEC Use Only -----  
-----

-----

4) Citizenship or Place of Organization Delaware  
-----

-----

	(5)	Sole Voting Power	0
-----			
Number of Shares	(6)	Shared Voting Power	234,507
Beneficially	-----		
Owned by Each	(7)	Sole Dispositive Power	0
Reporting Person	-----		
With	(8)	Shared Dispositive Power	234,507
	-----		

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9) Aggregate Amount Beneficially Owned by Each Reporting Person  
234,507  
-----

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10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)  
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-----

11) Percent of Class Represented by Amount in Row 9 0.7%  
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12) Type of Reporting Person (See Instructions) 00  
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Page 3

CUSIP No. 743187106

-----

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Paul Tudor Jones, II

-----

2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) -----

(b)  X

-----

3) SEC Use Only -----

-----

4) Citizenship or Place of Organization USA

-----

	(5) Sole Voting Power	546,125
Number of Shares Beneficially Owned by Each Reporting Person With	(6) Shared Voting Power	2,342,388
	(7) Sole Dispositive Power	546,125
	(8) Shared Dispositive Power	2,342,388

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9) Aggregate Amount Beneficially Owned by Each Reporting Person 2,888,513

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10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) -----

-----

11) Percent of Class Represented by Amount in Row 9 8.7%

-----

12) Type of Reporting Person (See Instructions) IN

-----

CUSIP No. 743187106  
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1) Names of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
Mark F. Dalton  
-----  
-----

2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) -----  
(b)  X  
-----

3) SEC Use Only -----  
-----

4) Citizenship or Place of Organization USA  
-----

	(5)	Sole Voting Power	166,000
Number of Shares			
Beneficially	(6)	Shared Voting Power	2,358,888
Owned by Each			
Reporting Person	(7)	Sole Dispositive Power	166,000
With			
	(8)	Shared Dispositive Power	2,358,888

9) Aggregate Amount Beneficially Owned by Each Reporting Person 2,524,888  
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10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  
-----

11) Percent of Class Represented by Amount in Row 9 7.6%  
-----

12) Type of Reporting Person (See Instructions) IN  
-----

CUSIP No. 743187106

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

The Tudor BVI Global Portfolio L.P. (f/k/a The Tudor BVI Global  
Portfolio Ltd.)

98-0223576

2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)  X

3) SEC Use Only

4) Citizenship or Place of Organization Cayman Islands

(5) Sole Voting Power 0

Number of Shares Beneficially Owned by Each Reporting Person With

(6) Shared Voting Power 1,820,068

(7) Sole Dispositive Power 0

(8) Shared Dispositive Power 1,820,068

9) Aggregate Amount Beneficially Owned by Each Reporting Person 1,820,068

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11) Percent of Class Represented by Amount in Row 9 5.5%

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12) Type of Reporting Person (See Instructions) PN  
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Page 6

CUSIP No. 743187106  
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1) Names of Reporting Person  
 S.S. or I.R.S. Identification No. of Above Person  
 Tudor Proprietary Trading, L.L.C.  
 -----  
 13-3720063  
 -----  
 -----

2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a) -----  
 (b)  X  
 -----  
 -----

3) SEC Use Only  
 -----  
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4) Citizenship or Place of Organization Delaware  
 -----  
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	(5)	Sole Voting Power	0
-----			
Number of Shares			
Beneficially	(6)	Shared Voting Power	219,107
Owned by Each			
Reporting Person			
With	(7)	Sole Dispositive Power	0
-----			
	(8)	Shared Dispositive Power	219,107
-----			

9) Aggregate Amount Beneficially Owned by Each Reporting Person 219,107  
 -----  
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10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  
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11) Percent of Class Represented by Amount in Row 9 0.7%  
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12) Type of Reporting Person (See Instructions) 00

Page 7

CUSIP No. 743187106

1) Names of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Tudor Global Trading LLC

13-3862744

2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)

(b)  X

3) SEC Use Only

4) Citizenship or Place of Organization Delaware

(5) Sole Voting Power 0

Number of Shares  
Beneficially  
Owned by Each  
Reporting Person  
With

(6) Shared Voting Power 15,400

(7) Sole Dispositive Power 0

(8) Shared Dispositive Power 15,400

9) Aggregate Amount Beneficially Owned by Each Reporting Person 15,400

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)



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11) Percent of Class Represented by Amount in Row 9 0.05%

12) Type of Reporting Person (See Instructions) 00

Page 8

Item 1(a). Name of Issuer:

Progenics Pharmaceuticals, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

777 Old Saw Mill River Road  
Tarrytown, NY 10591

Item 2(a). Name of Person Filing:

Tudor Investment Corporation ("TIC")  
Tudor Group Holdings LLC ("TGH")  
Paul Tudor Jones, II  
Mark F. Dalton  
The Tudor BVI Global Portfolio L.P. ("Tudor BVI")  
Tudor Proprietary Trading, L.L.C. ("TPT")  
Tudor Global Trading LLC ("TGT")

Item 2(b). Address of Principal Business Office or, if none, Residence:

The principal business office of each of TIC, TGH, TPT and TGT is:

1275 King Street  
Greenwich, CT 06831

The principal business office of each of Messrs. Jones and Dalton is:

c/o Tudor Investment Corporation  
1275 King Street  
Greenwich, CT 06831

The principal business office of Tudor BVI is:

c/o CIICO  
Kaya Flamboyan 9  
Curacao, Netherlands Antilles

Item 2(c). Citizenship:

TIC is a Delaware corporation  
Tudor BVI is a limited partnership organized under the laws of the Cayman Islands  
Messrs. Jones and Dalton are citizens of the United States  
TGH, TPT and TGT are Delaware limited liability companies

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Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.0013

Page 9

Item 2(e). CUSIP Number:

743187106

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment advisor in accordance with ss.240.13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F).
- (g)  A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G).
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j)  A non-U.S. institution in accordance with ss. 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with ss. 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with ss. 240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

Item 4. Ownership (as of December 31, 2010).

- (a) Amount Beneficially Owned: See Item 9 of cover pages
- (b) Percent of Class: See Item 11 of cover pages

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(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote  
See Item 5 of cover pages  
-----

(ii) shared power to vote or to direct the vote  
See Item 6 of cover pages  
-----

(iii) sole power to dispose or to direct the disposition of  
See Item 7 of cover pages  
-----

Page 10

(iv) shared power to dispose or to direct the disposition of  
See Item 8 of cover pages  
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The shares of common stock ("Shares") reported herein as beneficially owned by TIC, TGH, Mr. Jones and/or Mr. Dalton include shares owned directly by Tudor BVI (1,820,068 Shares), TPT (219,107 Shares), and/or TGT (15,400 Shares).

Because TIC provides investment advisory services to Tudor BVI, TIC may be deemed to beneficially own the Shares owned by Tudor BVI. TIC expressly disclaims beneficial ownership of such Shares. TGH holds a majority of the equity interests of TGT and indirectly holds a majority of the membership interests of TPT. TGH expressly disclaims beneficial ownership of the Shares beneficially owned by each of such entities. Mr. Dalton, as the sole general partner of D.F. Partners, a New York limited partnership, may be deemed to beneficially own the Shares owned by such entity (16,500 Shares). Mr. Dalton expressly disclaims beneficial ownership of such Shares. Mr. Jones is the Co-Chairman and principal equity owner of TIC and TGH. Mr. Jones expressly disclaims beneficial ownership of the Shares beneficially owned, or deemed beneficially owned, by such entities. Mr. Dalton is (i) the Co-Chairman, Chief Executive Officer, President, and an equity owner of TIC and (ii) the Co-Chairman, Chief Executive Officer, and an equity owner of TGH. Mr. Dalton expressly disclaims beneficial ownership of the Shares beneficially owned, or deemed beneficially owned, by such entities.

The Shares reported herein under Items 5 and 7 of Mr. Jones' cover page include 4,600 Shares held directly by Mr. Jones' individual retirement account.

The Shares reported herein under Items 5 and 7 of Mr. Dalton's cover page include 87,500 immediately exercisable options (the "Options"). 2,500 of the Options expired unexercised on January 1, 2011. As of the date of this filing, Mr. Dalton owns 85,000 of the Options. Further, the Shares reported herein under Items 5 and 7 of Mr. Dalton's cover page include 78,500 of the Shares.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

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Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parents Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

See cover pages

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

Page 11

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 12

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2011

TUDOR INVESTMENT CORPORATION

By: /s/ Stephen N. Waldman

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Stephen N. Waldman  
Managing Director and Associate  
General Counsel

TUDOR GROUP HOLDINGS LLC

By: /s/ Stephen N. Waldman

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Stephen N. Waldman  
Managing Director and Associate  
General Counsel

/s/ Paul Tudor Jones, II

-----  
Paul Tudor Jones, II

/s/ Mark F. Dalton

-----  
Mark F. Dalton

THE TUDOR BVI GLOBAL PORTFOLIO L.P.

By: Tudor BVI GP Ltd.  
Its: General Partner

By: Tudor Investment Corporation,  
Trading Advisor

By: /s/ Stephen N. Waldman

-----  
Stephen N. Waldman  
Managing Director and Associate  
General Counsel

TUDOR PROPRIETARY TRADING, L.L.C.

By: /s/ Stephen N. Waldman

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Stephen N. Waldman  
Managing Director and Associate  
General Counsel

TUDOR GLOBAL TRADING LLC

By: /s/ Stephen N. Waldman

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Stephen N. Waldman  
Managing Director and Associate  
General Counsel