

MEDIX RESOURCES INC
Form 424B3
April 18, 2002

Rule 424 (b) (3)
Reg. No. 333-54476

MEDIX RESOURCES, INC.
SUPPLEMENT TO PROSPECTUS
DATED APRIL 17, 2001

On April 1, 2002, the Company filed a Form 10-K for its fiscal ending December 31, 2001. The Form 10-K is hereby incorporated by reference into the Prospectus. A copy of the Form 10-K can be obtained from the Company or from the SEC, and must be delivered with the Prospectus. Our net loss for the year was approximately (\$10,636,000), and at December 31, 2001 we had an accumulated deficit of approximately (\$34,059,000) and a working capital deficit of approximately (\$1,404,000).

As of the date hereof, RoyCap, Inc. has advanced to the Company \$2,700,000 under the Securities Purchase Agreement, dated December 29, 2000, between the Company and RoyCap, Inc., as amended. In connection therewith, we have issued 4,490,376 shares to RoyCap, Inc., to be sold under the Prospectus, and \$0 principal amount of our convertible promissory note held by RoyCap, Inc. remains outstanding.

The date of this Supplement is April 1, 2002