

NORTHEAST UTILITIES  
Form U5S  
April 29, 2005

**Commission File Number: 30-246**

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549-1004**

**FORM U5S  
ANNUAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2004**

Filed pursuant to the Public Utility Holding Company Act of 1935 by

**NORTHEAST UTILITIES**

One Federal Street, Building 111-4  
Springfield, Massachusetts 01105

(Corporate Address)

107 Selden Street  
Berlin, Connecticut 06037-1616

(Principal Headquarters)

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NORTHEAST UTILITIES

FORM U5S ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2004

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**ITEM**

**1. SYSTEM COMPANIES AND INVESTMENTS THEREIN AS OF DECEMBER 31, 2004**

<u>Tier</u>	<u>Name of Company (Company Abbreviation)</u>	<u>Number of Common Shares Owned</u>	<u>% of Voting Power</u>	<u>Issuer Book Value (000_s)</u>	<u>Owner s Book Value (000_s)</u>	<u>Type of Business</u>
	Northeast Utilities (NU)					Registered Holding Company
1	New England Hydro-Transmission Electric Company, Inc.	403,314	22.66%	\$ 5,938	\$ 5,938	Transmission Company
1	New England Hydro-Transmission Corporation	1,813	22.66%	3,563	3,563	Transmission Company
1	The Connecticut Light and Power Company (CL&P)	6,035,205	100%	822,292	822,292	Electric Utility
	Unsecured Debt (Note B)	N/A	N/A	90,025	90,025	
2	CL&P Receivables Corporation (CRC)	100	100%	232,366	232,366	Special Purpose Entity (SPE)
2	CL&P Funding LLC		100%	7,193	7,193	SPE
2	The Connecticut Steam Company*		100%			*
2	The Nutmeg Power Company*		100%			*
2	Electric Power Incorporated*		100%			*
2	CL&P Capital, L.P. (a)					(a)
2	Connecticut Yankee Atomic Power Company (Note A)	120,750	34.5%	15,034	15,034	Nuclear Generation
2	Yankee Atomic Electric Company (Note A)	1,879	24.5%			Nuclear Generation
2	Maine Yankee Atomic Power Company (Note A)	31,104	12.0%	4,359	4,359	Nuclear Generation
1	Public Service Company of New Hampshire (PSNH)	301	100%	399,699	399,699	Electric Utility
	Unsecured Note (Note B)	N/A	N/A	23,900	23,900	
2	Properties, Inc.	200	100%	6,076	6,076	Real Estate (b)
2	PSNH Funding LLC		100%	3,126	3,126	SPE

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2	PSNH Funding LLC 2		100%	251	251	SPE
2	Connecticut Yankee Atomic Power Company (Note A)	17,500	5.0%	2,179	2,179	Nuclear Generation
2	Yankee Atomic Electric Company (Note A)	537	7.0%			Nuclear Generation
2	Maine Yankee Atomic Power Company (Note A)	12,960	5.0%	1,816	1,816	Nuclear Generation
1	Western Massachusetts Electric Company (WMECO)	434,653	100%	164,472	164,472	Electric Utility
2	Unsecured Debt (Note B)	N/A	N/A	15,900	15,900	
2	WMECO Funding LLC		100%	776	776	SPE
2	Connecticut Yankee Atomic Power Company (Note A)	33,250	9.5%	4,141	4,141	Nuclear Generation
2	Yankee Atomic Electric Company (Note A)	537	7.0%			Nuclear Generation
2	Maine Yankee Atomic Power Company (Note A)	7,776	3.0%	1,090	1,090	Nuclear Generation
1	North Atlantic Energy Corporation (NAEC)	6	100%	5,274	5,274	Electric Utility
1	North Atlantic Energy Service Corporation (NAESCO)*	1,000	100%	2,634	2,634	Service Company*
1	Holyoke Water Power Company (HWP)	480,000	100%	6,516	6,516	Electric Utility
2	Unsecured Debt (Note B)	N/A	N/A	16,700	16,700	
2	Holyoke Power and Electric Company (HP&E)	4,850	100%	222	222	Electric Utility
1	Yankee Energy System, Inc. (YES)	1,000	100%	529,784	529,784	Intermediate Holding Company
2	Yankee Gas Services Company (Yankee Gas)	1,000	100%	517,752	517,752	Gas Utility
2	Unsecured Debt (Note B)	N/A	N/A	29,600	29,600	
2	Norconn Properties, Inc. (Norconn)	200	100%	850	850	Real Estate <u>(b)</u>
2	Unsecured Debt (Note B)	N/A	N/A	1,100	1,100	
2	Yankee Energy Services Company (YESCO)	200	100%	3,228	3,228	Rule 58 Energy-Related Company
2	Yankee Energy Financial Services Company (YEFSCO)	200	100%	1,663	1,663	Financial Services
2	Unsecured Debt (Note B)	N/A	N/A	3,600	3,600	
2	Housatonic Corporation*	100	100%	(215)	(215)	* Receivables Services <u>(c)*</u>
2	R.M. Services, Inc. (RMS) <u>(c)*</u>					
1	Northeast Utilities Service Company (NUSCO)	1	100%	2,815	2,815	Service Company Intermediate Holding Company
1	NU Enterprises, Inc. (NUEI)	89	100%	520,759	520,759	Exempt Wholesale Generator
2	Northeast Generation Company (NGC)	6	100%	452,728	452,728	Rule 58 Energy-Related Company
2	Northeast Generation Services Company (NGS)	100	100%	8,069	8,069	Rule 58 Energy-Related Company
2	Unsecured Debt (Note B)	N/A	N/A	5,650	5,650	
3	Greenport Power LLC (Greenport) <u>(d)</u>	N/A	50%	1	1	Rule 58 Energy-Related Company
3	E. S. Boulos Company (Boulos)	100	100%	13,825	13,825	Rule 58 Energy-Related Company
3	NGS Mechanical, Inc.	100	100%	7	7	

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						Rule 58 Energy-Related Company
3	Woods Electrical Co., Inc. (Woods Electrical)	100	100%	3,725	3,725	Rule 58 Energy-Related Company
	Unsecured Debt (Note B)	N/A	N/A	10,450	10,450	

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Tier	Name of Company (Company Abbreviation)	Number of Common Shares Owned	% of Voting Power	Issuer Book Value (000 \$)	Owner s Book Value (000 \$)	Type of Business
2	Mode 1 Communications, Inc.	100	100%	13,448	13,448	Exempt Telecommunications Company
2	Woods Network Services, Inc. (Woods Network)	100	100%	3,311	3,311	Exempt Telecommunications Company
	Unsecured Debt (Note B)	N/A	N/A	3,700	3,700	
2	Select Energy, Inc. (Select Energy)	100	100%	(43,206)	(43,206)	Rule 58 Energy-Related Company
	Unsecured Debt (Note B)	N/A	N/A	150,000	150,000	
3	Select Energy New York, Inc. (SENY)	10,000	100%	43,306	43,306	Rule 58 Energy-Related Company
2	Select Energy Services, Inc. (SESI)	100	100%	38,176	38,176	Energy Services Company
	Unsecured Debt (Note B)	N/A	N/A	13,250	13,250	
3	Select Energy Contracting, Inc.	100	100%	18,473	18,473	Rule 58 Energy-Related Company
3	Reeds Ferry Supply Co., Inc.	100	100%	(42)	(42)	Rule 58 Energy-Related Company
3	HEC/Tobyhanna Energy Project, Inc.	100	100%	1,089	1,089	SPE, Rule 58 Energy-Related Company
3	HEC/CJTS Energy Center LLC		100%	1	1	SPE, Rule 58 Energy-Related Company
3	ERI/HEC EFA-Med, LLC		50%	9	9	Rule 58 Energy-Related Company
1	The Quinnehtuk Company (Quinnehtuk)	3,500	100%	(2,151)	(2,151)	Real Estate <u>(b)</u>
	Unsecured Debt (Note B)	N/A	N/A	3,100	3,100	
1	The Rocky River Realty Company (RRR)	100	100%	24,209	24,209	Real Estate <u>(b)</u>
	Unsecured Debt (Note B)	N/A	N/A	21,200	21,200	
1	Northeast Nuclear Energy Company (NNECO)*	30	100%	1,173	1,173	Service Company*
1	Charter Oak Energy, Inc. (COE)*	100	100%	158	158	* *

\*Inactive - winding up its affairs.

- (a) Dissolved on December 23, 2004.
- (b) Constructs, acquires or leases some of the property and facilities used by one or more of NU s subsidiaries.
- (c) On June 30, 2004, RMS sold substantially all of its assets and liabilities for \$3 million.

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- (d) Greenport is a limited liability company that was established to enter into an engineering, procurement and construction agreement with Global Common LLC for the performance of design, engineering, procurement, construction and other services in connection with an electrical generation facility construction project.

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**ITEM 1. SYSTEM COMPANIES AND INVESTMENTS THEREIN AS OF DECEMBER 31, 2004 (Continued)**

Note A: Investments of More than One System Company:

<u>Name of Owner</u>	<u>Name of Issuer</u>	<u>No. of Common Shares Owned</u>	<u>% of Voting Power</u>	<u>Carrying Value to Owners (Thousands)</u>
<i>Connecticut Yankee Atomic Power Company (a):</i>				
CL&P		120,750	34.5%	\$ 15,034
PSNH		17,500	5.0	2,179
WMECO		33,250	9.5	4,141
		171,500	49.0	21,354
<i>Yankee Atomic Electric Company (a):</i>				
CL&P		1,879	24.5	
PSNH		537	7.0	
WMECO		537	7.0	
		2,953	38.5	
<i>Maine Yankee Atomic Power Company (a):</i>				
CL&P		31,104	12.0	4,359
PSNH		12,960	5.0	1,816
WMECO		7,776	3.0	1,090
		51,840	20.0	7,265

- (a) Connecticut Yankee Atomic Power Company's, Yankee Atomic Electric Company's and Maine Yankee Atomic Power Company's nuclear power plants were shut down permanently on December 4, 1996, February 26, 1992 and August 6, 1997, respectively.

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**ITEM 1. SYSTEM COMPANIES AND INVESTMENTS THEREIN AS OF DECEMBER 31, 2004 (Continued)**

Note B: This table represents all system money pool borrowings and NU Parent advances at December 31, 2004.

Name of Company	System Money Pool and NU Parent Advances	Principal Amount Owed	Issuer Book Value	Owner's Book Value
(Thousands of Dollars)				
CL&P	2.24% System Money Pool	\$ 90,025	\$ 90,025	\$ 90,025
PSNH	2.24% System Money Pool	23,900	23,900	23,900
WMECO	2.24% System Money Pool	15,900	15,900	15,900
HWP	2.24% System Money Pool	7,100	7,100	7,100
HWP	Variable Rate, Payable Upon Demand (a)	9,600	9,600	9,600
		<u>16,700</u>	<u>16,700</u>	<u>16,700</u>
Yankee Gas	2.24% System Money Pool	29,600	29,600	29,600
Norconn	2.24% System Money Pool	1,100	1,100	1,100
YEFSCO	2.24% System Money Pool	3,600	3,600	3,600
NGS	2.24% System Money Pool	650	650	650
	7.25% Payable Upon Demand	5,000	5,000	5,000
		<u>5,650</u>	<u>5,650</u>	<u>5,650</u>
Woods Electrical	2.24% System Money Pool	6,000	6,000	6,000
Woods Electrical	7.25% Payable Upon Demand	4,450	4,450	4,450
		<u>10,450</u>	<u>10,450</u>	<u>10,450</u>
Woods Network	7.25% Payable Upon Demand	2,600	2,600	2,600
	Variable Rate, Payable Upon Demand (b)	1,100	1,100	1,100
		<u>3,700</u>	<u>3,700</u>	<u>3,700</u>
Select Energy	Variable Rate, Payable Upon Demand (c)	150,000	150,000	150,000
SESI	2.24% System Money Pool	13,250	13,250	13,250
Quinnehtuk	2.24% System Money Pool	3,100	3,100	3,100
RRR	2.24% System Money Pool	16,200	16,200	16,200
	7.25% Payable Upon Demand	5,000	5,000	5,000
		<u>16,200</u>	<u>16,200</u>	<u>16,200</u>

21,200

21,200

21,200

- (a) The interest rate at December 31, 2004 was 2.46%.  
 (b) The interest rate at December 31, 2004 was 2.24%.  
 (c) The interest rate at December 31, 2004 was 4.10%.

**ITEM 2. ACQUISITIONS OR SALES OF UTILITY ASSETS**

Effective January 1, 2004, PSNH completed the purchase of the distribution assets and retail franchise of Connecticut Valley Electric Company (CVEC), a subsidiary of Central Vermont Public Service Corporation (CVPS), for \$30.1 million. The purchase price included the book value of CVEC's plant assets of approximately \$9 million and an additional \$21 million to terminate an above-market wholesale power purchase agreement CVEC had with CVPS.

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**ITEM 3. ISSUE, SALE, PLEDGE, GUARANTEE, OR ASSUMPTION OF SYSTEM SECURITIES**

Descriptions of transactions involving the issue, sale, pledge, guarantee, or assumption of system securities, including short-term borrowings, have been filed pursuant to Rule 24, with the exception of certain NU guarantees incident to the procurement of surety bonds and the issue of certain securities, as described below.

In the ordinary course of their businesses, the NU subsidiary companies are required to provide surety or performance bonds. From time to time, NU guarantees the payment of such a bond by its subsidiary through the indemnification of the surety company or agency which has agreed to provide the bond. NU's guarantee of these surety bonds is exempt from the provisions of Section 12(b) of the Public Utility Holding Company Act of 1935, pursuant to Rule 45(b)(6) thereunder. As of December 31, 2004, NU had \$10.9 million of such guarantees outstanding. The highest amount outstanding during 2004 was \$40.8 million on January 31, 2004.

At various times from January 1, 2004 through December 31, 2004, Select Energy has issued debt to NU in reliance on Rule 52. The highest balance outstanding through the year was \$65 million on January 2, 2004, and the balance at December 31, 2004 was zero. The interest rate matched the interest rate charged to NU under its revolving credit facility at the time of the issuance.

In addition, information relating to the following issuances has been filed on Form U-6B-2 in accordance with Rule 52:

1. On January 30, 2004, Yankee Gas issued \$75 million of first mortgage bonds (the Series G Bonds) with a coupon of 4.80 percent and a maturity of January 1, 2014. Form U-6B-2 for this transaction was filed on February 9, 2004.
2. On June 30, 2004, Boulos renewed a promissory note payable to BankNorth N.A. in the aggregate principal amount of \$6 million, initially issued on December 29, 2003. Form U-6B-2 for these transactions was filed on August 12, 2004.
3. On July 12, 2004, PSNH entered into a treasury rate lock with Salomon Smith Barney in the notional amount of \$50 million, an interest rate of 4.479 percent and a termination date of July 16, 2004. Form U-6B-2 for this transaction was filed on July 12, 2004.
4. On July 22, 2004, PSNH issued \$50 million of first mortgage bonds (the Series L Bonds) with a fixed coupon rate of 5.25 percent and a maturity of July 15, 2014. Form U-6B-2 for this transaction was filed on August 2, 2004.
5. On September 17, 2004, CL&P issued \$150 million of first mortgage bonds (the Series A Bonds) with a fixed coupon of 4.80 percent and a maturity of September 15, 2014. CL&P also issued \$130 million of first mortgage bonds (the Series B Bonds) with a fixed coupon of 5.75 percent and a maturity of September 15, 2034. Form U-6B-2 for this transaction was filed on September 24, 2004.
6. On September 23, 2004, WMECO issued \$50 million in senior unsecured notes (the Series B Notes) with a coupon of 5.90 percent and a maturity of September 15, 2034. Form U-6B-2 for this transaction was filed on September 27, 2004.

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7. On November 15, 2004, Yankee Gas issued \$50 million of first mortgage bonds (the Series H Bonds) with a fixed coupon of 5.26 percent and a maturity of November 1, 2019. Form U-6B-2 for this transaction was filed on November 24, 2004.

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**ITEM 4. ACQUISITION, REDEMPTION OR RETIREMENT OF SYSTEM SECURITIES (1)**

<u>Name of Issuer and Title of Issue</u>	<u>Name of Company Acquiring, Redeeming or Retiring</u>	<u>Number of Shares or Principal Amount</u>			<u>Consideration</u>
		<u>Acquired</u>	<u>Redeemed or Retired</u>		
CL&P, 8.50% Series C	CL&P	None	\$ 59,000,000	\$ 59,000,000	
Yankee Gas, 10.07% Series A-E	Yankee Gas	None	15,200,000	15,200,000	
Yankee Gas, 8.63% Series C	Yankee Gas	None	20,000,000	20,000,000	

(1) For acquisitions, redemptions or retirements of system securities, other than preferred stock, all transactions are exempt pursuant to Rule 42, except as noted.

**ITEM 5. INVESTMENTS IN SECURITIES OF NONSYSTEM COMPANIES**

<u>Name of Owner</u>	<u>Name of Issuer</u>	<u>Security Owned</u>	<u>Number of Shares/ Book Value</u>	<u>% of Voting Power</u>	<u>Carrying Value to Owners</u> (Thousands)
WMECO	Massachusetts Mutual Life Insurance (Insurance)	Note			\$ 190
PSNH	Amoskeag Industries, Inc. (Manufacturer)	Stock	1,000 shares		\$ 100
11 Subsidiaries (2)	Various	Stock, Debentures and Notes			\$ 154
Mode 1 Communications, Inc.	NEON Communications, Inc. (Telecommunications)	Stock	2,129,095 shares		\$8,822
YESCO	BMC Energy LLC (Energy Related)	Note	\$1.3 million note		\$1,302

(2) Comprised of CL&P, WMECO, HWP, Quinnehtuk, NUSCO, NU Parent, PSNH, Yankee, NUEI, SESI and RRR.

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**ITEM 6. OFFICERS AND DIRECTORS**

Part I. As of December 31, 2004

1. The following is a list of the names and principal business addresses of the individuals who are Trustees of Northeast Utilities (NU), but who are not officers or directors of any other NU system company. The names of the officers and directors of system companies appear in Section 2 below.

Mr. Richard H. Booth  
Hartford Steam Boiler Inspection  
& Insurance Company  
One State Street  
Hartford, CT 06102

Elizabeth T. Kennan  
c/o Northeast Utilities  
P.O. Box 270  
Hartford, CT 06141-0270

Cotton Mather Cleveland  
Mather Associates  
75 Newport Road, Suite 208  
New London, NH 03257

Robert E. Patricelli  
Women's Health USA, Inc.  
and Evolution Benefits, Inc.  
22 Waterville Road  
Avon, CT 06001

Sanford Cloud, Jr.  
The National Conference for  
Community and Justice  
475 Park Avenue South, 19<sup>th</sup> Floor  
New York, NY 10016

John F. Swope  
c/o Northeast Utilities  
P. O. Box 270  
Hartford, CT 06141-0270

Mr. James F. Cordes  
c/o Northeast Utilities  
P. O. Box 270  
Hartford, CT 06141-0270

E. Gail de Planque, Ph.D  
c/o Northeast Utilities  
P. O. Box 270  
Hartford, CT 06141-0271

John G. Graham  
c/o Northeast Utilities  
P. O. Box 270  
Hartford, CT 06141-0271

2. Following are the names of and positions held by the officers and directors of all system companies (excluding the Trustees of Northeast Utilities who are listed in Section 1 above).

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NAMES OF SYSTEM COMPANIES WITH WHICH CONNECTED AS OF DECEMBER 31, 2004

	NU	NUSCO	CL&P
Charles W. Shivery	CHB, P, CEO, T	CH, P, CEO, D	
John H. Forsgren	VC, EVP, CFO, T	EVP, CFO, D	EVP, CFO

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Cheryl W. Gris�	PU	PU, D	CEO, D
Lawrence E. De Simone	PC	PC, D	
Kerry J. Kuhlman (1)			
Gary A. Long (2)			
Leon J. Olivier			P, COO, D
Dennis E. Welch			
Christopher L. Beschler			
David H. Boguslawski		VP	VP, D
Gregory B. Butler	SVP, S, GC	SVP, S, GC	
Mary Jo Keating		VP	
Jeffrey R. Kotkin		VP	
Jean M. LaVecchia		VP	
Dana L. Louth			VP
John M. MacDonald (2)			
David R. McHale	VP, TRS	VP, TRS	
Margaret L. Morton		VP	
James A. Muntz			VP
William J. Nadeau (3)			
Raymond P. Necci		VP	
Rodney O. Powell			VP
Paul E. Ramsey (2)			
John P. Stack	VP, C	VP, C	VP, C
Lisa J. Thibdaue		VP	
Roger C. Zaklukiewicz			VP
Robert A. Bersak (2)			
O. Kay Comendul			S
Randy A. Shoop			TRS
Daniel P. Venora			
Patricia A. Wood (1)			
Cynthia A. Reames (4)			
Christopher T. Burt (4)			
Michelle Moezzi (5)			
Murry K. Staples			

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	HP&E	HWP	PSNH
Charles W. Shivery			
John H. Forsgren			EVP, CFO, D
Cheryl W. Gris�	P, D	P, D	CEO, D
Lawrence E. De Simone			
Kerry J. Kuhlman	D	D	
Gary A. Long			P, COO, D
Leon J. Olivier			
Dennis E. Welch			
Christopher L. Beschler			
David H. Boguslawski	D	D	VP, D
Gregory B. Butler			
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			VP
David R. McHale	VP, TRS	VP, TRS	VP, TRS
Margaret L. Morton			

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James A. Muntz		VP	
William J. Nadeau	VP		VP
Raymond P. Necci			
Rodney O. Powell			
Paul E. Ramsey			VP
John P. Stack	VP, C	VP, C	VP, C
Lisa J. Thibdaue			
Roger C. Zaklukiewicz	VP	VP	VP
Robert A. Bersak			
O. Kay Comendul	S, CL	S, CL	S
Randy A. Shoop			
Daniel P. Venora			
Patricia A. Wood			
Cynthia A. Reames			
Christopher T. Burt			
Michelle Moezzi			
Murry K. Staples			

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	WMECO	Mode 1	PI
Charles W. Shivery		D	
John H. Forsgren	EVP, CFO, D	D	
Cheryl W. Gris�	CEO, D		
Lawrence E. De Simone			
Kerry J. Kuhlman	P, COO, D		
Gary A. Long			P, D
Leon J. Olivier			
Dennis E. Welch			
Christopher L. Beschler			
David H. Boguslawski	VP, D		
Gregory B. Butler			
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			
David R. McHale	VP, TRS	VP, TRS	VP, TRS
Margaret L. Morton			
James A. Muntz			
William J. Nadeau			
Raymond P. Necci			
Rodney O. Powell			
Paul E. Ramsey			VP, D
John P. Stack	VP, C	VP, C	VP, C
Lisa J. Thibdaue			
Roger C. Zaklukiewicz	VP		
Robert A. Bersak			S, D
O. Kay Comendul		S	
Randy A. Shoop			
Daniel P. Venora			
Patricia A. Wood	CL		
Cynthia A. Reames			
Christopher T. Burt			
Michelle Moezzi			
Murry K. Staples			

	Quinn.	RRR	CRC
Charles W. Shivery	P, D	P, D	
John H. Forsgren			
Cheryl W. Gris�	D	D	D
Lawrence E. De Simone			
Kerry J. Kuhlman			
Gary A. Long			
Leon J. Olivier			P, D
Dennis E. Welch			
Christopher L. Beschler			
David H. Boguslawski	D	D	D
Gregory B. Butler			
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			
David R. McHale	VP, TRS	VP, TRS	
Margaret L. Morton			
James A. Muntz			
William J. Nadeau			
Raymond P. Necci			
Rodney O. Powell			
Paul E. Ramsey			
John P. Stack	VP, C	VP, C	VP, C
Lisa J. Thibdaue			
Roger C. Zaklukiewicz	VP	VP	
Robert A. Bersak			
O. Kay Comendul		S	S
Randy A. Shoop			TRS
Daniel P. Venora			
Patricia A. Wood	CL		
Cynthia A. Reames			D
Christopher T. Burt			
Michelle Moezzi			
Murry K. Staples			

	Conn Steam	Nutmeg Power	EPI
Charles W. Shivery			
John H. Forsgren			
Cheryl W. Gris�	D	D	D
Lawrence E. De Simone			
Kerry J. Kuhlman			
Gary A. Long			
Leon J. Olivier			
Dennis E. Welch			
Christopher L. Beschler			

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David H. Boguslawski	P	P	P
Gregory B. Butler			
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			
David R. McHale			
Margaret L. Morton			
James A. Muntz			
William J. Nadeau			
Raymond P. Necci			
Rodney O. Powell			
Paul E. Ramsey			
John P. Stack	VP, C	VP, C	VP, C
Lisa J. Thibdaue			
Roger C. Zaklukiewicz			
Robert A. Bersak			
O. Kay Comendul	S, D	S, D	S, D
Randy A. Shoop	TRS	TRS	TRS
Daniel P. Venora	D	D	D
Patricia A. Wood			
Cynthia A. Reames			
Christopher T. Burt			
Michelle Moezzi			
Murry K. Staples			

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	YES	YEFSCO
Charles W. Shivery		
John H. Forsgren	EVP, CFO, D	EVP, CFO, D
Cheryl W. Grisé	CEO, D	CEO, D
Lawrence E. De Simone		
Kerry J. Kuhlman		
Gary A. Long		
Leon J. Olivier		
Dennis E. Welch	P, COO, D	P, COO, D
Christopher L. Beschler		
David H. Boguslawski		
Gregory B. Butler	SVP, S, GC	SVP, S, GC
Mary Jo Keating		
Jeffery R. Kotkin		
Jean M. LaVecchia		
Dana L. Louth		
John M. MacDonald		
David R. McHale	VP, TRS	VP, TRS
Margaret L. Morton		
James A. Muntz		
William J. Nadeau		
Raymond P. Necci		
Rodney O. Powell		
Paul E. Ramsey		
John P. Stack	VP, C	VP, C
Lisa J. Thibdaue		
Roger C. Zaklukiewicz		
Robert A. Bersak		

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O. Kay Comendul  
 Randy A. Shoop  
 Daniel P. Venora  
 Patricia A. Wood  
 Cynthia A. Reames  
 Christopher T. Burt  
 Michelle Moezzi  
 Murry K. Staples

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	YGSCO	YESCO	NORCONN
Charles W. Shivery			
John H. Forsgren	EVP, CFO, D	EVP, CFO, D	EVP, CFO, D
Cheryl W. Gris�	CEO, D	CEO, D	CEO, D
Lawrence E. De Simone			
Kerry J. Kuhlman			
Gary A. Long			
Leon J. Olivier			
Dennis E. Welch	P, COO, D	P, COO, D	P, COO, D
Christopher L. Beschler	VP		
David H. Boguslawski			
Gregory B. Butler	SVP, S, GC	SVP, S, GC	SVP, S, GC
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			
David R. McHale	VP, TRS	VP, TRS	VP, TRS
Margaret L. Morton			
James A. Muntz			
William J. Nadeau			
Raymond P. Necci			
Rodney O. Powell			
Paul E. Ramsey			
John P. Stack	VP, C	VP, C	VP, C
Lisa J. Thibdaue			
Roger C. Zaklukiewicz			
Robert A. Bersak			
O. Kay Comendul			
Randy A. Shoop			
Daniel P. Venora			
Patricia A. Wood			
Cynthia A. Reames			
Christopher T. Burt			
Michelle Moezzi			
Murry K. Staples			

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HOUSATONIC

RMS

CLP FUNDING (6)

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Charles W. Shivery			
John H. Forsgren	EVP, CFO, D	EVP, CFO, D	
Cheryl W. Gris�	CEO, D	CEO, D	
Lawrence E. De Simone			
Kerry J. Kuhlman			
Gary A. Long			
Leon J. Olivier			
Dennis E. Welch	P, COO, D	P, COO, D	
Christopher L. Beschler			
David H. Boguslawski			D, MC
Gregory B. Butler	SVP, S, GC	SVP, S, GC	
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			
David R. McHale	VP, TRS	VP, TRS	
Margaret L. Morton			
James A. Muntz			
William J. Nadeau			
Raymond P. Necci			
Rodney O. Powell			D, MC
Paul E. Ramsey			
John P. Stack	VP, C	VP, C	VP, TRS
Lisa J. Thibdaue			
Roger C. Zaklukiewicz			
Robert A. Bersak			
O. Kay Comendul			S
Randy A. Shoop			P, D, MC
Daniel P. Venora			
Patricia A. Wood			
Christopher T. Burt			D, MC
Michelle Moezzi			D, MC
Murry K. Staples		VP	

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	PSNH FUNDING (7)	PSNH FUNDING 2 (7)	WMECO FUNDING (8)
Charles W. Shivery			
John H. Forsgren			
Cheryl W. Gris�			
Lawrence E. De Simone			
Kerry J. Kuhlman			D, MC
Gary A. Long	D, MC	D, MC	
Leon J. Olivier			
Dennis E. Welch			
Christopher L. Beschler			
David H. Boguslawski			D, MC
Gregory B. Butler			
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			
David R. McHale			
Margaret L. Morton			

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James A. Muntz			
William J. Nadeau			
Raymond P. Necci			
Rodney O. Powell			
Paul E. Ramsey	D, MC	D, MC	
John P. Stack	VP, TRS	VP, TRS	VP, TRS
Lisa J. Thibdaue			
Roger C. Zaklukiewicz			
Robert A. Bersak			
O. Kay Comendul	S	S	S
Randy A. Shoop	P, D, MC	P, D, MC	P, D, MC
Daniel P. Venora			
Patricia A. Wood			
Cynthia A. Reames			
Christopher T. Burt	D, MC	D, MC	D, MC
Michelle Moezzi	D, MC	D, MC	D, MC
Murry K. Staples			

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	NAEC	NAESCO	NNECO
Charles W. Shivery	D	D	D
John H. Forsgren	D	D	D
Cheryl W. Gris�	P, D	P, D	P, D
Lawrence E. De Simone			
Kerry J. Kuhlman			
Gary A. Long			
Leon J. Olivier			
Dennis E. Welch			
Christopher L. Beschler			
David H. Boguslawski			
Gregory B. Butler			
Mary Jo Keating			
Jeffrey R. Kotkin			
Jean M. LaVecchia			
Dana L. Louth			
John M. MacDonald			
David R. McHale	VP, TRS	VP, TRS	VP, TRS
Margaret L. Morton			
James A. Muntz			
William J. Nadeau			
Raymond P. Necci			
Rodney O. Powell			
Paul E. Ramsey			
John P. Stack			
Lisa J. Thibdaue			
Roger C. Zaklukiewicz			
Robert A. Bersak			
O. Kay Comendul	S	S	S
Randy A. Shoop			
Daniel P. Venora			
Patricia A. Wood			
Cynthia A. Reames			
Christopher T. Burt			
Michelle Moezzi			



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	COE	SESI	HEC/CJTS
Lawrence E. De Simone			
William W. Schivley		CHB, D	
James B. Redden (9)		P, D	P, D
Armando J. Barone (10)			
Joseph F. Bellefeuille (11)			
Richard J. Cohen (12)			
Annette M. Durnack (12)			
Stephen J. Fabiani			
Linda A. Jensen (9)		VP, TRS, CL	TRS, S, D
William J. Nadeau	D		
John J. Roman		D	
Jeffrey M. Warren (11)			
Carol L. Carver (9)			
Christopher Fogarty (11)			
Frederic Lee Klein	S		
John M. Boardman			
Thomas M. Driscoll (13)			
Michael A. Paolella (3)			
Christopher T. Burt			D
Michelle Moezzi			D
Neil Petchers (14)			
Barbara Casey (9)			
Britta MacIntosh (9)			
Scott Silver (14)			
Brian J. Grosjean (3)			
Richard C. Neugebaur (15)			
Michael J. Giarratano (15)			
James A. Ginnetti			
Jeffrey M. Towles (3)			

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	ERI/HEC (16)	HTEP	RFS
Lawrence E. De Simone			
William W. Schivley		CH, D	P, D
James B. Redden	MC	P, D	D
Armando J. Barone			
Joseph F. Bellefeuille			SVP
Richard J. Cohen			
John J. Roman		D	D
Annette M. Durnack			
Stephen J. Fabiani			
Linda A. Jensen	TRS	VP, TRS, CL	TRS
William J. Nadeau			
Jeffrey M. Warren			VP

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Carol L. Carver		S
Christopher Fogarty		
Frederic Lee Klein		
John M. Boardman		
Thomas M. Driscoll		
Michael A. Paolella		
Christopher T. Burt		
Michelle Moezzi		
Neil Petchers	VC, MC	
Barbara Casey	S	
Britta MacIntosh	C, MC	
Scott Silver	MC	
Brian J. Grosjean		
Richard C. Neugebauer		
Michael J. Giarratano		
James A. Ginnetti		
Jeffrey M. Towles		

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	NUEI	NGC	NGS
Lawrence E. De Simone	P, CEO, D		
William W. Schivley	D	CH, D	CH P, D
James B. Redden	D		
Armando J. Barone			
Joseph F. Bellefeuille			
Richard J. Cohen			
Annette M. Durnack			
Stephen J. Fabiani			
Linda A. Jensen			
William J. Nadeau	D	P, D	VP, COO, D
John J. Roman	VP, C, D	D	D
Jeffrey M. Warren			
Carol L. Carver			
Christopher Fogarty			