

ROYAL CARIBBEAN CRUISES LTD
Form 4
June 06, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OSIRIS HOLDINGS INC.

2. Issuer Name and Ticker or Trading Symbol
ROYAL CARIBBEAN CRUISES LTD [RCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O L'ESTORIL, 31 AVENUE PRINCESS GRACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2006

___ Director ___ 10% Owner
___ Officer (give title below) ___X___ Other (specify below)
General Partner of 10% Owner

MC 98000, O9

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/02/2006		P	39,000	A \$ 38.2099	1,026,500	I By subsidiary
Common Stock						3,000,000	D
Common Stock						33,281,900	I By Cruise Associates (1)
Common Stock	06/05/2006		P	366,000	A \$ 39.2872	1,392,500	I By subsidiary
						3,000,000	D

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(1) The Reporting person disclaims beneficial ownership of these shares, except to the extent of its pecuniary interest in Cruise Associates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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