

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

June 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2016

Date of reporting period: 04/30/2016

Item 1 Schedule of Investments

Schedule of Investments April 30, 2016 (Unaudited)

BlackRock New York Municipal Income Trust (BNY)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 126.1%		
Corporate 7.0%		
City of New York New York Build Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 1/01/35 (a)	\$ 280	\$ 303,946
City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport Project, AMT (b):		
7.63%, 8/01/25	3,200	3,288,032
7.75%, 8/01/31	4,000	4,111,320
City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	795	876,877
County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32	550	602,129
County of Onondaga New York Industrial Development Agency, RB, Bristol-Meyers Squibb Co. Project, AMT, 5.75%, 3/01/24	1,000	1,279,450
New York Liberty Development Corp., Refunding RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	1,655	2,101,254
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a)	1,500	1,522,410
		14,085,418
County/City/Special District/School District 34.8%		
City of New York New York, GO:		
Series A-1, 4.75%, 8/15/25	750	814,013
Series A-1, 5.00%, 8/01/35	1,000	1,164,940
Series D, 5.38%, 6/01/32	25	25,103
Series G-1, 6.25%, 12/15/31	15	17,178
Sub-Series D-1, Fiscal 2014, 5.00%, 8/01/31	690	831,719
Sub-Series G-1, 6.25%, 12/15/18 (c)	485	554,049
Sub-Series G-1, 5.00%, 4/01/28	630	752,932
Sub-Series G-1, 5.00%, 4/01/29	750	894,240
Municipal Bonds	Par	Value
New York (continued)	(000)	
County/City/Special District/School District (continued)		
City of New York New York, GO (continued):		
Sub-Series I-1, 5.38%, 4/01/19 (c)	\$ 305	\$ 344,748
Sub-Series I-1, 5.38%, 4/01/36	1,445	1,629,411
City of New York New York, GO, Refunding:		
Series E, 5.50%, 8/01/25	1,280	1,636,954
Series E, 5.00%, 8/01/30	1,000	1,195,930
Series I, 5.00%, 8/01/30	1,000	1,190,450
City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured:		
5.00%, 11/15/40	2,500	2,948,650
4.00%, 11/15/45	440	476,172
5.00%, 11/15/45	3,700	4,336,992
City of New York New York Housing Development Corp., RB, M/F Housing, Fund Grant Program, New York City Housing Authority Program, Series B1:		
5.25%, 7/01/32	1,140	1,348,745
5.00%, 7/01/33	500	577,685
City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport Project, AMT, Series B,		
2.00%, 8/01/28 (b)	4,170	4,177,881
City of New York New York Industrial Development Agency, RB, PILOT:		
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/42 (d)	1,960	736,999
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/45 (d)	1,500	499,095
Queens Baseball Stadium (AGC),		
6.38%, 1/01/39	150	170,096
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/39	3,000	3,057,060
	250	254,405

Edgar Filing: BLACKROCK NEW YORK MUNICIPAL INCOME TRUST - Form N-Q

Queens Baseball Stadium (AMBAC), 5.00%, 1/01/46		
Yankee Stadium Project (NPFGC), 5.00%, 3/01/46	500	505,110
Yankee Stadium Project (NPFGC), 4.75%, 3/01/46	350	354,053

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

APRIL 30, 2016

1

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
County/City/Special District/School District (continued)		
City of New York New York Industrial Development Agency, Refunding ARB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/22	\$ 650	\$ 741,189
City of New York New York Transitional Finance Authority, RB, Fiscal 2012, Sub-Series E-1, 5.00%, 2/01/42	2,500	2,919,200
Haverstraw-Stony Point Central School District, GO, Refunding:		
5.00%, 10/15/35	240	288,566
(AGM), 3.00%, 10/15/34	465	471,468
Hudson Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	5,485	5,645,711
5.75%, 2/15/47	200	235,146
(AGC), 5.00%, 2/15/47	1,000	1,030,760
(AGM), 5.00%, 2/15/47	1,000	1,030,760
(NPFGC), 4.50%, 2/15/47	4,500	4,609,440
Metropolitan Transportation Authority, Refunding RB, Transportation, Series D, 5.00%, 11/15/34	800	927,856
New York Liberty Development Corp., Refunding RB:		
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47	2,000	2,297,460
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49	1,200	1,350,384
3 World Trade Center Project, Class 2, 5.38%, 11/15/40 (a)	480	528,821
4 World Trade Center Project, 5.00%, 11/15/31	860	1,014,542
4 World Trade Center Project, 5.00%, 11/15/44	7,655	8,798,121
4 World Trade Center Project, 5.75%, 11/15/51	1,340	1,599,357
7 World Trade Center Project, Class 1, 4.00%, 9/15/35	1,935	2,133,879
7 World Trade Center Project, Class 2, 5.00%, 9/15/43	1,670	1,885,163
	Par (000)	Value
Municipal Bonds		
New York (continued)		
County/City/Special District/School District (continued)		
New York Liberty Development Corp., Refunding RB (continued):		
7 World Trade Center Project, Class 3, 5.00%, 3/15/44	\$ 2,070	\$ 2,321,132
		70,323,565
Education 30.4%		
Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40	1,100	1,179,849
Build New York City Resource Corp., Refunding RB, New York Law School Project:		
5.00%, 7/01/41	400	452,360
4.00%, 7/01/45	735	753,360
Build NYC Resource Corp., Refunding RB, City University New York-Queens College Student Residences, LLC Project, Series A, 5.00%, 6/01/38	250	288,385
City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A, 5.00%, 1/01/39	750	828,060
City of New York New York Trust for Cultural Resources, Refunding RB:		
American Museum of Natural History, Series A, 5.00%, 7/01/37	225	264,337
Carnegie Hall, Series A, 4.75%, 12/01/39	2,000	2,224,960
Museum of Modern Art, Series 1A, 5.00%, 4/01/31	1,000	1,091,640
City of Niagara Falls New York, GO, Refunding (BAM) (e):		
3.00%, 5/15/36	265	255,012
3.00%, 5/15/37	400	382,352
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project:		
Series A, 5.13%, 9/01/40	3,135	3,551,265
Series B, 4.00%, 8/01/35	470	505,358
City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41	625	704,475

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (continued)		
County of Cattaraugus New York, RB, St. Bonaventure University Project, 5.00%, 5/01/34	\$ 170	\$ 189,049
County of Dutchess New York Industrial Development Agency, RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36	4,155	3,783,418
County of Madison New York Industrial Development Agency, RB, Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/18 (c)	275	298,257
County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series A, 5.00%, 7/01/31	1,900	2,179,737
County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A, 5.00%, 7/01/38	320	370,627
County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26	1,165	1,264,141
County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A: 5.00%, 7/01/37	360	401,353
5.00%, 7/01/42	220	244,092
County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41	750	880,035
County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33	700	812,476
Geneva Development Corp., Refunding RB, Hobart and William Smith Colleges, 5.25%, 9/01/44	500	580,020
State of New York Dormitory Authority, Refunding RB, Barnard College, Series A, 5.00%, 7/01/33	530	636,541
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (continued)		
State of New York Dormitory Authority, RB:		
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	\$ 210	\$ 246,351
Convent of the Sacred Heart (AGM), 5.25%, 11/01/24	155	183,145
Convent of the Sacred Heart (AGM), 5.63%, 11/01/32	750	892,275
New York University Mount Sinai School of Medicine, 5.13%, 7/01/19 (c)	2,000	2,256,280
New York University, Series 1 (AMBAC), 5.50%, 7/01/40	1,440	1,994,213
New York University, Series A (AMBAC), 5.00%, 7/01/17 (c)	1,000	1,050,590
New York University, Series B, 5.00%, 7/01/37	1,250	1,479,437
Series B, 5.75%, 3/15/36	600	684,132
State University Dormitory Facilities, Series A, 5.00%, 7/01/39	750	833,363
State University Dormitory Facilities, Series A, 5.00%, 7/01/41	2,000	2,306,140
Teachers College, Series B, 5.00%, 7/01/42	1,625	1,879,101
Touro College & University System, Series A, 5.25%, 1/01/34	800	884,936
Touro College & University System, Series A, 5.50%, 1/01/39	2,000	2,219,020
University of Rochester, Series A, 5.13%, 7/01/39	850	953,675
University of Rochester, Series A, 5.75%, 7/01/39	650	737,971
University of Rochester, Series B, 5.00%, 1/01/17 (c)	500	514,700
State of New York Dormitory Authority, Refunding RB:		
3rd General Resolution, State University Educational Facilities Issue, Series A, 5.00%, 5/15/29	2,000	2,393,560
Barnard College, Series A, 4.00%, 7/01/36	410	446,424
Brooklyn Law School, 5.75%, 7/01/33	475	531,421
Cornell University, Series A, 5.00%, 7/01/40	1,000	1,145,170

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (continued)		
State of New York Dormitory Authority, Refunding RB (continued):		
Culinary Institute of America, 5.00%, 7/01/42	\$ 300	\$ 331,962
Fordham University, 5.00%, 7/01/44	850	975,681
Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/35	1,600	1,866,032
New York University, Series A, 5.00%, 7/01/37	1,790	2,118,554
Rochester Institute of Technology, 5.00%, 7/01/42	1,790	2,033,458
Skidmore College, Series A, 5.00%, 7/01/28	75	86,841
Skidmore College, Series A, 5.25%, 7/01/29	85	100,109
St. John's University, Series A, 5.00%, 7/01/37	1,000	1,165,400
State University Dormitory Facilities, Series A, 5.25%, 7/01/30	2,355	2,878,940
State University Dormitory Facilities, Series A, 5.25%, 7/01/32	445	536,550
State University Dormitory Facilities, Series B, 3.50%, 7/01/34	415	431,857
Teachers College, 5.50%, 3/01/39	450	502,178
St. John's University, Series A, 5.00%, 7/01/34	250	297,103
Town of Hempstead New York Local Development Corp., Refunding RB, Adelphi University Project, 5.00%, 10/01/35	415	486,127
		61,563,855
Health 14.1%		
County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A, 5.75%, 7/01/40	300	343,641
County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27	465	465,521
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Health (continued)		
County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/32	\$ 240	\$ 272,179
County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40	1,650	1,931,870
County of Nassau New York Local Economic Assistance Corp., Refunding RB, Winthrop University Hospital Association Project, 5.00%, 7/01/42	2,800	3,057,180
County of Suffolk New York Economic Development Corp., RB, Catholic Health Services, Series C, 5.00%, 7/01/32	230	263,111
County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28	1,175	1,189,793
County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30	3,130	3,527,009
Series B, 6.00%, 11/01/20 (c)	435	530,435
Series B, 6.00%, 11/01/30	65	75,031
County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project: 5.00%, 1/01/28	675	767,421
5.00%, 1/01/34	1,250	1,385,750
State of New York Dormitory Authority, RB: Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36	750	788,243
New York State Association for Retarded Children, Inc., Series A, 6.00%, 7/01/32	500	574,135
New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32	200	229,654
New York University Hospitals Center, Series A, 6.00%, 7/01/20 (c)	500	578,355

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Health (continued)		
State of New York Dormitory Authority, RB (continued):		
North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39	\$ 1,000	\$ 1,065,960
State of New York Dormitory Authority, Refunding RB:		
Miriam Osborn Memorial Home Association, 5.00%, 7/01/29	290	310,410
Mount Sinai Hospital, Series A, 5.00%, 7/01/26	1,385	1,584,551
New York University Hospitals Center, Series A, 5.00%, 7/01/17 (c)	3,390	3,563,127
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32	1,750	2,018,712
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/41	1,000	1,135,070
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/43	1,430	1,643,285
North Shore-Long Island Jewish Obligated Group, Series E, 5.50%, 5/01/33	1,100	1,221,517
		28,521,960
Housing 1.2%		
City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, Class F, 4.50%, 2/15/48		
	925	983,108
State of New York HFA, RB, M/F Housing, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39		
	1,500	1,514,925
		2,498,033
State 10.2%		
City of New York New York Transitional Finance Authority, BARB, Series S-2 (NPFGC), 4.25%, 1/15/34		
	1,015	1,036,021
City of New York New York Transitional Finance Authority, RB, Future Tax Secured, 5.00%, 2/01/32		
	5,000	6,032,600
Municipal Bonds		
New York (continued)		
State (continued)		
State of New York Dormitory Authority, RB, General Purpose:		
Series B, 5.00%, 3/15/42	\$ 4,380	\$ 5,087,764
Series C, 5.00%, 3/15/34	2,185	2,529,771
State of New York Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/18 (c)		
	395	431,071
State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32		
	320	382,301
State of New York Thruway Authority, Refunding RB, 2nd General Highway & Bridge Trust, Series A, 5.00%, 4/01/32		
	2,500	2,975,300
State of New York Urban Development Corp., RB, State Personal Income Tax, Series C:		
5.00%, 3/15/30	885	1,066,018
5.00%, 3/15/32	1,000	1,194,690
		20,735,536
Tobacco 0.8%		
Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 6.25%, 6/01/41 (a)		
	1,000	1,053,510
County of Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39		
	150	150,996
County of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed:		
5.25%, 5/15/34	250	289,355
5.25%, 5/15/40	110	125,462
		1,619,323
Transportation 19.5%		
Metropolitan Transportation Authority, RB:		
Series A-1, 5.25%, 11/15/33	540	659,367
Series C, 6.50%, 11/15/18 (c)	745	852,965
Series C, 6.50%, 11/15/28	255	291,883
Series D, 5.25%, 11/15/41	1,000	1,184,600
Series E, 5.00%, 11/15/38	4,000	4,728,880

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Transportation (continued)		
Metropolitan Transportation Authority, Refunding RB:		
Green Bonds, Series A-1, 4.00%, 11/15/46	\$ 315	\$ 338,178
Series D, 5.25%, 11/15/30	910	1,121,966
Series F, 5.00%, 11/15/30	2,000	2,392,780
Sub-Series C-1, 5.00%, 11/15/35	575	691,512
Transportation Revenue Green Bonds, Series A-1, 5.25%, 11/15/56	750	901,890
Port Authority of New York & New Jersey, ARB, JFK International Air Terminal LLC, Special Project, AMT (NPFGC):		
Series 6, 5.75%, 12/01/22	6,000	6,133,080
Series 8, 6.00%, 12/01/42	1,000	1,173,670
Port Authority of New York & New Jersey, Refunding ARB:		
178th Series, AMT, 5.00%, 12/01/33	750	869,865
179th Series, 5.00%, 12/01/38	575	680,771
Consolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34	500	507,360
Consolidated, 147th Series, AMT, 4.75%, 4/15/37	1,330	1,359,765
Consolidated, 177th Series, AMT, 4.00%, 1/15/43	640	660,902
Consolidated, 178th Series, AMT, 5.00%, 12/01/43	500	564,875
Consolidated, 189th Series, 5.00%, 5/01/45	1,150	1,359,185
State of New York Thruway Authority, Refunding RB:		
General, Series I, 5.00%, 1/01/27	1,000	1,189,620
General, Series I, 5.00%, 1/01/37	1,760	2,040,720
General, Series I, 5.00%, 1/01/42	280	323,686
General, Series K, 5.00%, 1/01/32	2,850	3,402,330
Series J, 5.00%, 1/01/41	2,000	2,289,920
Triborough Bridge & Tunnel Authority, RB, Series B:		
5.00%, 11/15/40	350	418,632
5.00%, 11/15/45	310	369,058
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Transportation (continued)		
Triborough Bridge & Tunnel Authority, Refunding RB:		
CAB, Sub-Series A, 0.00%, 11/15/32 (d)	\$ 845	\$ 528,328
General, CAB, Series B, 0.00%, 11/15/32 (d)	1,900	1,176,917
General, Series A, 5.25%, 11/15/45	590	714,756
General, Series A, 5.00%, 11/15/50	500	588,220
		39,515,681
Utilities 8.1%		
City of New York New York Municipal Water Finance Authority, RB, Series B, 5.00%, 6/15/36	610	613,562
City of New York New York Municipal Water Finance Authority, Refunding RB:		
Series B, 5.00%, 6/15/36	140	140,811
Water & Sewer System, 2nd General Resolution, Fiscal 2011, Series BB, 5.00%, 6/15/31	1,000	1,148,220
Water & Sewer System, 2nd General Resolution, Fiscal 2015, Series HH, 5.00%, 6/15/39	1,000	1,190,290
Water & Sewer System, Series A, 4.75%, 6/15/30	1,500	1,566,900
Long Island Power Authority, RB, General, Electric Systems:		
Series A (AGM), 5.00%, 5/01/36	500	571,115
Series C (CIFG), 5.25%, 9/01/29	2,000	2,545,640
Long Island Power Authority, Refunding RB, Electric System, Series A, 5.75%, 4/01/39	4,000	4,477,240
State of New York Environmental Facilities Corp., Refunding RB, Revolving Funds, New York City Municipal Water, Series B, 5.00%, 6/15/36	350	409,535
Utility Debt Securitization Authority, Refunding RB, Restructuring:		
3.00%, 12/15/32	1,375	1,428,556

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

	Par	
	(000)	Value
Municipal Bonds		
New York (continued)		
Utilities (continued)		
Utility Debt Securitization Authority, Refunding RB, Restructuring (continued):		
Series E, 5.00%, 12/15/41	\$ 2,000	\$ 2,381,920
		16,473,789
Total Municipal Bonds in New York		255,337,160
Puerto Rico 2.5%		
Housing 1.4%		
Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund		
Modernization, 5.13%, 12/01/27	2,605	2,826,894
Tobacco 1.1%		
Children s Trust Fund, Refunding RB, Asset-Backed, 5.63%, 5/15/43	2,220	2,217,469
Total Municipal Bonds in Puerto Rico		5,044,363
Total Municipal Bonds 128.6%		260,381,523

Municipal Bonds Transferred to

	Par	
	(000)	Value
Tender Option Bond Trusts (f)		
New York 29.9%		