

Edgar Filing: NEWS COMMUNICATIONS INC - Form 5

NEWS COMMUNICATIONS INC
Form 5
February 14, 2003

Form 5

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FORM 5

OMB APPROVAL

OMB Number: 3235-036

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hours per response..

[] Check box if no longer subject to
Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

[] Form 3 Holdings Reported

[] Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of t
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of

1. Name and Address of Reporting Person*

2. Issuer Name and Ticker

Ross, Jr.

Wilbur

L.

News Communications, I

(Last)

(First)

(Middle)

3. I.R.S. Identification
Number of Reporting
Person, if an entity
(Voluntary)

101 East 52nd Street, 19th Floor

(Street)

New York

New York

10022

(City)

(State)

(Zip)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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☒ Director ☐ 10% Owner

 Officer (give Other (specify
 ----- title below) below)

 7. Individual or Joint/Group Reporting
 (check applicable line)

☒ Form Filed by One Reporting Person

 Form Filed by More than One Reporting Person

 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities or Disposed (Instr. 3, ----- Amount (A) (D)
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5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date and Exercise (Mo
				(A) (D)	Date and Exercise (Mo

Director Stock Option (right to buy)	\$0.79	8/17/02	A	3,333	8/1
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Underlying Securities
(Instr. 3 and 4)

Derivative
Security
(Instr. 5)

Derivative
Securities
Beneficially
Owned at
End of
Year
(Instr. 4)

of Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 4)

of Indir
Benefici
Ownersh
(Instr.

Title	Amount or Number of Shares
-------	----------------------------------

common
stock

3,333

43,333

D

Explanation of Responses:

/s/ Wilbur L. Ross, Jr.

02/14/03

** Signature of Reporting Person
Wilbur L. Ross, Jr.

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.