

Edgar Filing: BELL MARTIN A - Form 5

BELL MARTIN A  
Form 5  
February 14, 2003

Form 5

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FORM 5  
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OMB APPROVAL

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OMB Number: 3235-036

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Expires: January 31,

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[ ] Check box if no longer subject to  
Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

[ ] Form 3 Holdings Reported

[ ] Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of t  
Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of

-----			2. Issuer Name and Ticker
1. Name and Address of Reporting Person*			
Bell	Martin	A.	News Communications, I
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
44 Wall Street			
-----			
(Street)			
New York	New York	10005	
(City)	(State)	(Zip)	
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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

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Director  10% Owner  
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 Officer (give  Other (specify  
----- title below) ----- below)

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7. Individual or Joint/Group Reporting  
(check applicable line)

Form Filed by One Reporting Person  
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 Form Filed by More than One Reporting Person  
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  
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1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities or Disposed (Instr. 3, ----- Amount (A) (D)
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5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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\*If the form is filed by more than one reporting person, see instruction 4(b)(v).

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date and (Mo)
				(A) (D)	Date Executable
Director Stock Option (right to buy)	\$0.79	8/17/02	A	3,333	8/

7. Title and Amount of 8. Price of 9. Number of 10. Ownership 11. Nature

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Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned at End of Year (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indir Benefici Ownersh (Instr.
----- Title	Amount or Number of Shares			
----- common stock	3,333	13,332	D	
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Explanation of Responses:

/s/ Martin A. Bell	2/14/03
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** Signature of Reporting Person	Date
Martin A. Bell	

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.