HEID JOSEPH E Form 4 March 13, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Heid, Joseph E. c/o UST Inc. 100 West Putnam Avenue				Trad	er Name and Ticker ling Symbol Inc. (UST)	or	3.	I.R.S. Identification Number of Reporti Person, if an entity (Voluntary)				
						ment for (<i>Month/Do</i>	ay/Year)	5.	If Amendment, Date of Original (Month/Day/Year)				
					Relationship of Reporting Person(s) to Issuer (Check All Applicable)				Individual or Joint/Group Filing (Check Applicable Line)				
	Greenwich, CT 06830			_	X Director O 10% Owner	10% Owner		X	Form filed by One Reporting Person				
	(City)	(State)	(Zip)		0	Officer (give title) Other (specify be	,		O	Form filed by More than One Reporting Person			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tab	le I	Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transactios Code (Instr. 8)	Securiti (A) or Dispo	osed o	of (D)	5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							Code V	Amount	(A) or : (D)	Price					
	common stock		03/12/03				A	40	A	N/A		1,090	D		
							Page	2							

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1.	1. Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Securities	A) or Disposed of	f
									Code V		(A)	(D)	

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		Tab	e II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities)									
6.	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)	
	Date Expiratio Exercisable Date	n	Amount or Number of Title Shares									
Ex	planation of Respons	es:										
			Joseph E. Heid			Ma	arch 13, 2003					
		**5	ignature of Report Person	ing	<u> </u>		Date					

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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