

XINHUA CHINA LTD
Form SC 13D/A
August 31, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D-A/1

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Xinhua China Ltd.
(Name of Issuer)

Common Stock, par value \$0.00001
(Title of Class of Securities)

98416Y 10 7
(CUSIP Number)

Michael T. Shannon, Esq.
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555 W. Hastings St., Suite 2550
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(604) 684-2550
(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

July 25, 2006
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13D to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. []

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO.: 98416Y 10 7

13D

Page 2 of 5 Pages

(1) NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Hongxing Li

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(See Instructions)

(b)

(3) SEC USE ONLY

(4) SOURCE OF FUNDS (See Instructions)

OO (See Item 3)

(5) CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

PURSUANT TO ITEMS 2(d) OR 2(e)

(6) CITIZENSHIP OR PLACE OF ORGANIZATION

People's Republic of China

(7) SOLE VOTING POWER

4,852,135

Number of
Shares

(8) SHARED VOTING POWER

Beneficially
Owned by
Each

0

(9) SOLE DISPOSITIVE POWER

Reporting
Person With

4,852,135

(10) SHARED DISPOSITIVE POWER

0

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

4,852,135

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) []

CUSIP NO.: 98416Y 10 7

13D

Page 3 of 5 Pages

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.37%

(14) TYPE OF REPORTING PERSON (See Instructions)

IN

Item 1. SECURITY AND ISSUER

The class of equity securities to which this statement relates is common stock, \$0.00001 par value per share (the "Common Stock") of Xinhua China Ltd., a corporation organized under the laws of the State of Nevada (the "Issuer"). The Issuer's registered office is 101 Convention Center Drive, suite 700, Las Vegas, NV 89109. The address of the principal executive offices of the Issuer is A-11 Chaowai Men Property Trade Center Office Building, No. 26 Chaoyangmen Wai St., Chaoyang District, Beijing, P.R. China 100020.

Item 2. IDENTITY AND BACKGROUND

(a) - (c)

Mr. Hongxing Li's principal occupation is chairman of the board of Beijing Boheng Investments Ltd. Mr. Li's residential address is Room 702, Block 19, Capital Normal University, Haidian District, Beijing, China.

(d) - (f)

During the last five years, Mr. Hongxing Li has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors). In addition, during the last five years, Mr. Hongxing Li has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction; and therefore, is not subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Mr. Li is a citizen of the People's Republic of China.

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Pursuant to a Letter Agreement dated July 10, 2006, entered into between the Company and Mr. Li, Mr. Li agreed that within three business day after the Board of Directors of the Company approved the agreement between the Company and Xinhua Publications Circulation & Distribution Co., Ltd. ("Xinhua C&D") for the Company to reduce its interest in Xinhua C&D from 56.14% to 7.96%, Mr. Li will surrender for cancellation and return to the Company's treasury

CUSIP NO.: 98416Y 10 7

13D

Page 4 of 5 Pages

2,500,000 of the 7,352,135 shares of common stock of the Company registered in Mr. Li's name.

Item 4. PURPOSE OF TRANSACTION

Mr. Hongxing Li is currently holding the shares for investment purposes. Mr. Hongxing Li has no plans or proposals that relate to or that would result in any of the actions specified in clauses (a) through (j) of Item 4 of Schedule 13D.

Item 5. INTEREST IN SECURITIES OF THE ISSUER

(a) Mr. Hongxing Li currently owns 4,852,135 shares of Common Stock of the Issuer which represents approximately 9.37% of the outstanding Common Stock of the Issuer. This percentage is based on 51,779,765 shares of Common Stock issued and outstanding.

(b) Mr. Hongxing Li has the sole power to vote or to direct the vote and the sole power to dispose or direct the disposition of 4,852,135 shares of Common Stock.

(c) Except as otherwise described herein, and to the knowledge of Mr. Hongxing Li, Mr. Li has not affected any transaction in the Common Stock of the Issuer during the past sixty (60) days.

(d) Except as otherwise described herein, and to the knowledge of Mr. Hongxing Li, no other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from sale of, the Common Stock owned by Mr. Hongxing Li.

(e) It is inapplicable for the purpose herein to state the date on which Mr. Hongxing Li ceased to be an owner of more than five percent (5%) of the Common Stock of the Issuer.

Item 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO THE SECURITIES OF THE ISSUER

Except as otherwise described herein, there are no contracts, arrangements, understandings or relationships (legal or otherwise) between Mr. Hongxing Li and any other person with respect to the voting or disposition of the shares of Common Stock beneficially owned by Mr. Hongxing Li.

Item 7. MATERIAL TO BE FILED AS EXHIBITS

Not Applicable as there are no exhibits to be filed with this Schedule 13D.

CUSIP NO.: 98416Y 10 7

13D

Page 5 of 5 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 30, 2006

/s/ Hongxing Li
Hongxing Li

