AMICUS THERAPEUTICS INC Form SC 13G/A February 10, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

Amicus Therapeutics, Inc.
(Name of Issuer)
Common Stock, \$0.01 par value
(Title of Class of Securities)
03152W109
(CUSIP Number)
December 31, 2009
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- þ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 13G 03152W109 Page 19 2 of Pages NAME OF REPORTING PERSON 1 Canaan Equity III L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware SOLE VOTING POWER 5 NUMBER OF 532,318 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 0 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 532,318 SHARED DISPOSITIVE POWER **WITH** 8 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
11	0				
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	2.4%				
12	TYPE OF REPORTING PERSON *				
12	PN				

CUSIP No. 13 G 03152W109 Page 19 3 of Pages NAME OF REPORTING PERSON 1 Canaan Equity III Entrepreneurs LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware **SOLE VOTING POWER** 5 NUMBER OF 19,873 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 0 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 19,873 SHARED DISPOSITIVE POWER WITH 8 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
	0				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	Less than 1%				
12	TYPE OF REPORTING PERSON*				
	00				

CUSIP No. 13G 03152W109 19 Page of Pages NAME OF REPORTING PERSON 1 Canaan Equity Partners III LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware **SOLE VOTING POWER** 5 NUMBER OF 552,191 **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY 0 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 552,191 WITH SHARED DISPOSITIVE POWER 8 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11	o
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	2.4%
	TYPE OF REPORTING PERSON*
12	OO

CUSIP No. 13G 03152W109 Page 19 Pages NAME OF REPORTING PERSON 1 Stephen L. Green CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 552,191 SOLE DISPOSITIVE POWER **EACH** 7 REPORTING **PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 552,191

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

	552,191
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
	0
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	2.4%
12	TYPE OF REPORTING PERSON *

IN

CUSIP No. 13G 03152W109 Page of 19 Pages NAME OF REPORTING PERSON 1 Deepak Kamra CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER **BENEFICIALLY** 6 OWNED BY 552,191 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 552,191 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11	0
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	2.4%
	TYPE OF REPORTING PERSON *
12	IN

CUSIP No. 13G Page 03152W109 19 Pages NAME OF REPORTING PERSON 1 Gregory Kopchinsky CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER **BENEFICIALLY** 6 OWNED BY 552,191 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 552,191 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11	0
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	2.4%
	TYPE OF REPORTING PERSON *
12	IN

CUSIP No. 13G 03152W109 Page 19 Pages NAME OF REPORTING PERSON 1 Guy M. Russo CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER **BENEFICIALLY** 6 OWNED BY 552,191 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 552,191 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11	0
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	2.4%
	TYPE OF REPORTING PERSON *
12	IN

CUSIP No. 13G 03152W109 19 Page of Pages NAME OF REPORTING PERSON 1 John V. Balen CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY 552,191 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 552,191 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *
11	0
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	2.4%
	TYPE OF REPORTING PERSON *
12	IN

CUSIP No. 13G 03152W109 Page 10 19 of Pages NAME OF REPORTING PERSON 1 Eric A. Young CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER **BENEFICIALLY** 6 OWNED BY 552,191 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 552,191 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *
11	0
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	2.4%
	TYPE OF REPORTING PERSON *
12	IN

CUSIP No. 13G 03152W109 19 Page 11 of Pages NAME OF REPORTING PERSON 1 Seth A. Rudnick CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY 552,191 **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 552,191 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *
11	o
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12	2.4%
	TYPE OF REPORTING PERSON *
12	IN

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Item 1(a). Name of Issuer

Amicus Therapeutics, Inc.

Item 1(b). Address of Issuer s Principal Executive Offices

6 Cedar Brook Drive

Cranbury, New Jersey 08512

Item 2(a). Name of Person Filing

This statement is filed by (i) Canaan Equity III L.P. (CE III), a Delaware limited partnership, (ii) Canaan Equity III Entrepreneurs, LLC (Entrepreneurs), a Delaware limited liability company, (iii) Canaan Equity Partners III LLC (CEP III), a Delaware limited liability company and the general partner of CE III and the manager of Entrepreneurs, (iv) John V. Balen , (v) Stephen L. Green, (vi) Deepak Kamra, (vii) Gregory Kopchinsky, (viii) Seth A. Rudnick, (ix) Guy M. Russo and (x) Eric A. Young. We refer to the individuals and entities identified in (i)-(x) above collectively as the Reporting Persons.

Item 2(b). Address of Principal Business Office or, if None, Residence

Except in the case of Messrs. Balen, Kamra and Young, the principal business address of the Reporting Persons is 285 Riverside Avenue, Suite 250, Westport, CT 06880. The principal business address of Messrs. Balen, Kamra and Young is 2765 Sand Hill Road, Menlo Park, CA 94025.

Item 2(c). Citizenship

CE III is a limited partnership organized under the laws of Delaware. Each of Entrepreneurs and CEP III is a limited liability company organized under the laws of Delaware. Each of the individuals named above is a citizen of the United States.

Item 2(d). Title of Class of Securities

Common Stock, par value \$0.01 per share (Common Stock), of Amicus Therapeutics, Inc.

Item 2(e). CUSIP Number

03152W109

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

None.

Item 4. Ownership

(a) Amount Beneficially Owned

As of December 31, 2009: (i) CE III is the record holder of 532,318 shares of Common Stock (the CE III Shares), (ii) Entrepreneurs is the record holder of 19,873 shares of Common Stock (the Entrepreneurs Shares; together with the CE III Shares, the Record Shares). As the general partner of CE III and the manager of Entrepreneurs, CEP III may be deemed to own beneficially the Record Shares. As individual managers of CEP III, Messrs. Balen, Green, Kamra, Kopchinsky, Rudnick, Russo and Young may also be deemed to own beneficially the Record Shares.

(b) Percent of Class:

The Reporting Persons beneficially own, in the aggregate, approximately 2.4% of the outstanding Common

Stock of the Issuer based on the 22,647,869 shares of Common Stock reported to be outstanding on the Issuer s Quarterly Report filed on Form 10-Q for the quarterly period ending September 30, 2009.

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For i	ndividual Reporting Person	information, please see Item 11 of	of the cover pag	es here	eto.		
(c) Num	ber of shares to which such	person has:					
		N	UMBER OF SI	HARES	S		
Reporting Per	son	(i)	(ii)		(iii)		(iv)