

NABORS INDUSTRIES LTD  
Form 8-K  
June 04, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**Form 8-K**  
**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**  
**Date of Report (Date of earliest event reported) June 1, 2010**  
**NABORS INDUSTRIES LTD.**  
(Exact name of registrant as specified in its charter)

**Bermuda**  
(State or Other Jurisdiction of  
Incorporation or Organization)

**001-32657**  
(Commission File Number)

**980363970**  
(I.R.S. Employer  
Identification No.)

**Mintflower Place**  
**8 Par-La-Ville Road**  
**Hamilton, HM08**  
**Bermuda**  
(Address of principal executive offices)

**N/A**  
(Zip Code)

**(441) 292-1510**  
(Registrant's telephone number, including area code)

**N/A**  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.07 Submission of Matters to a Vote of Security Holders.**

The annual general meeting of shareholders of Nabors Industries Ltd. (the Company) was held on June 1, 2010. Holders of 87.13% of the outstanding shares of the Company entitled to vote as of the record date for the meeting participated in person or by proxy. Five of the seven members of the Company's Board of Directors attended the meeting.

The matters voted upon at the meeting were:

1. *Election of Class I Directors*

|                  | Shares For  | Shares Withheld | Non-Votes  |
|------------------|-------------|-----------------|------------|
| John V. Lombardi | 131,655,561 | 121,771,542     | 20,543,581 |
| James L. Payne   | 132,532,355 | 120,894,748     | 20,543,581 |

2. *Approval and Appointment of PricewaterhouseCoopers LLP as the Company's Independent Auditor and Authorization for the Audit Committee to Set the Auditor's Remuneration*

|         |             |
|---------|-------------|
| For     | 273,185,731 |
| Against | 653,125     |
| Abstain | 131,828     |

3. *Shareholder Proposal on Pay for Superior Performance*

|           |             |
|-----------|-------------|
| For       | 101,530,122 |
| Against   | 151,471,178 |
| Abstain   | 425,803     |
| Non-Votes | 20,543,581  |

4. *Shareholder Proposal on Advisory Vote on Executive Compensation*

|           |             |
|-----------|-------------|
| For       | 96,676,261  |
| Against   | 124,677,209 |
| Abstain   | 32,073,633  |
| Non-Votes | 20,543,581  |

5. *Shareholder Proposal on Independent Board Chairman*

|           |             |
|-----------|-------------|
| For       | 63,054,216  |
| Against   | 189,935,658 |
| Abstain   | 437,229     |
| Non-Votes | 20,543,581  |

6. *Shareholder Proposal on Declassification of Board*

|           |             |
|-----------|-------------|
| For       | 189,629,338 |
| Against   | 63,318,700  |
| Abstain   | 479,065     |
| Non-Votes | 20,543,581  |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: June 4, 2010

Nabors Industries Ltd.

/s/ Mark D. Andrews  
Mark D. Andrews  
Corporate Secretary