

CARRIAGE SERVICES INC

Form 8-K

June 13, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 13, 2007

Carriage Services, Inc.

(Exact name of registrant as specified in its charter)

Delaware
*(State or other jurisdiction
of incorporation)*

1-11961
*(Commission
File Number)*

76-0423828
*(IRS Employer
Identification No.)*

3040 Post Oak Boulevard, 3rd Floor
Houston, Texas 77056

(Address, including zip code, of principal executive offices)

Registrant's telephone number, including area code:

(713) 332-8400

- o Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement

On June 13, 2007, Carriage Cemetery Services of Idaho, Inc., a wholly-owned subsidiary of Carriage Services, Inc., (together referred to as Carriage) entered into a Stock Purchase Agreement and acquired all the capital stock of Cloverdale Park, Inc (Cloverdale) in Boise, Idaho in exchange for a cash payment at closing in the amount of \$9.0 million. In connection with the acquisition, Carriage assumed \$0.8 million in bank debt of Cloverdale, which Carriage paid off at closing. Cloverdale consists of a combination funeral home, crematory and cemetery business which does business as Cloverdale Funeral Home and Memorial Park, and a cemetery business, Terrace Lawn Memorial Gardens.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Carriage Services, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CARRIAGE SERVICES, INC.

Date: June 13, 2007

By: /s/ Terry E. Sanford
Terry E. Sanford
Senior Vice President, Chief Accounting
Officer and Treasurer