

CALLON PETROLEUM CO

Form 8-K

March 12, 2007

Table of Contents

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report

March 9, 2007

(Date of earliest event reported)

Callon Petroleum Company

(Exact name of registrant as specified in its charter)

Delaware

*(State or other jurisdiction of
incorporation or organization)*

001-14039

(Commission File Number)

64-0844345

*(I.R.S. Employer
Identification Number)*

**200 North Canal St.
Natchez, Mississippi 39120**

(Address of principal executive offices, including zip code)

(601) 442-1601

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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TABLE OF CONTENTS

Item 2.02. Results of Operations and Financial Condition

Item 7.01. Regulation FD Disclosure

Item 9.01. Financial Statements and Exhibits

SIGNATURES

Exhibit Index

Press Release

Press Release

Table of Contents

Section 2 Financial Information

Item 2.02. Results of Operations and Financial Condition

The following information, including the press release attached as exhibits 99.1, is being furnished pursuant to Item 2.02 Results of Operations and Financial Condition, not filed, for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act). This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On March 9, 2007, Callon Petroleum Company issued the press release attached as Exhibit 99.1 providing information regarding the company's operating results for the fourth quarter and the year ended December 31, 2006.

Section 7 Regulation FD

Item 7.01. Regulation FD Disclosure

The following information, including the press release attached as exhibit 99.2, is being furnished pursuant to Item 7.01 Regulation FD Disclosure, not filed, for purposes of Section 18 of the Exchange Act. This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On March 9, 2007, Callon Petroleum Company issued the press release attached as Exhibit 99.2 announcing guidance for the first quarter and full-year 2007.

As disclosed in a previous press release dated March 6, 2007 and filed in the company's Form 8-K on March 7, 2007, the company announced that a conference call would be held on Monday, March 12, 2007 beginning at 10:00 a.m. Central Standard Time.

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Title of Document
99.1	Press release dated March 9, 2007 providing information regarding Callon Petroleum Company's operating results the fourth quarter and the year ended December 31, 2006.
99.2	Press release dated March 9, 2007 announcing guidance for the first quarter and full-year 2007.

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

March 12, 2007

By: /s/ B.F. Weatherly
B.F. Weatherly
Executive Vice President and Chief Financial
Officer

2

Table of Contents

Exhibit Index

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99.1	Press release dated March 9, 2007 providing information regarding Callon Petroleum Company's operating results for the fourth quarter and the year ended December 31, 2006.
99.2	Press release dated March 9, 2007 announcing guidance for the first quarter and full-year 2007.