

Access Plans USA, Inc.  
Form 8-K  
December 30, 2008

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K**

**Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934**

**DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): December 24, 2008**

**ACCESS PLANS USA, INC.**

(Name of business issuer in its Charter)

**OKLAHOMA**

(State or other jurisdiction of  
incorporation or organization)

**001-15667**

(Commission File  
Number)

**73-1494382**

(I.R.S. Employer  
Identification No.)

**4929 Royal Lane, Suite 200  
Irving, Texas 75063**

(Address of principal executive offices)

**(866) 578-1665**

(Issuer's telephone number)

**Former Name:**

**Precis, Inc.**

**2040 North Highway 360  
Grand Prairie, TX 75050**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the obligation of registrant under any of the following provisions (See General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Form 8-K  
Current Report  
Table of Contents

Item 1.01 Entry into a Material Definitive Agreement

Item 9.01 Exhibits

Signature

EX-2.1

EX-99.1

2

---

**Table of Contents**

Item 1.01 Entry into a Material Definitive Agreement

We, Access Plans USA, Inc., announced on December 29, 2008, that we have entered into a Stock Purchase Agreement with HealthScope Benefits, Inc. ( HealthScope). Under the terms of the Agreement, HealthScope has agreed to buy all of the outstanding capital stock of Access HealthSource, Inc., our wholly-owned subsidiary, along with all of the outstanding capital stock of the subsidiaries of Access HealthSource, Inc.

As a result of the transaction, HealthScope will own all of our El Paso based operations. Other than in respect of the Stock Purchase Agreement, there is no relationship between us or our affiliates and any of the other parties to the Merger Agreement.

The Merger Agreement is attached hereto as Exhibit 2.1. Our press release announcing the merger is attached as Exhibit 99.1.

Under the Merger Agreement, we and the parties to the Merger Agreement agreed as follows.

Our subsidiary, Precis-Access Acquisition, Inc. will sell all of its shares of Access HealthSource, Inc. to HealthScope.

HealthScope will pay us nominal consideration of \$1.

We will pay HealthScope \$100,000 to fund certain on-going operating costs.

We expect that the transaction will be completed on December 31, 2008.

Item 9.01 Exhibits

Exhibit 2.1 Stock Purchase Agreement, dated December 24, 2008, among Access Plans USA, Inc., HealthScope Benefits, Inc., and Precis-Access Acquisition, Inc.

Exhibit 99.1: Press Release that we issued on December 29, 2008.

**Table of Contents**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACCESS PLANS USA, INC.**

By: /s/ Ian R. Stuart  
Ian R. Stuart  
Interim President and C.E.O.

Dated: December 30, 2008