

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 5

NATIONAL AUTO CREDIT INC

Form 5

March 18, 2002

FORM 5

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

OMB APPROVAL	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

DIXON	ROBERT	B.
(Last)	(First)	(Middle)

39 SOUTH MAIN STREET

(Street)

ESSEX, CT 06426

(City)	(State)	(Zip)
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2. Issuer Name and Ticker or Trading Symbol

NATIONAL AUTO CREDIT, INC. (NAKD)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

01/02

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

- Director 10% Owner
 Officer (give title below) Other (specify below)

FORMERLY CHIEF FINANCIAL OFFICER

7. Individual or Joint/Group Filing (check applicable line)

- Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficial

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficial Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)
			Amount	(A) or (D)	Price	

NONE

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G. PUTS CALLS WARRANTS OPTIONS, CONVERTIBLE SECURITIES)

1.	2.	3.	4.	5.	6.	7.	8.
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Title of Derivative Security (Instr. 3)	Conver- sion or Exercise Price of Deriv- ative Security	Trans- action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D)		Date Exer- cisable and Expiration Date (Month/ Day/Year)		Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Deriv- ative Secur- ity (Instr 5)
				(Instr. 3, 4 and 5)	(A) (D)	Exer- cis- able Date	Expir- ation Date		

NONE

Explanation of Responses:

FORM 5 IS BEING FILED TO REPORT TERMINATION OF REPORTING PERSON'S RELATIONSHIP WITH THE ISSUER

_____ /s/ Robert B. Dixon ** Signature of Reporting Person	_____ March 18, 2002 Date
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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.