

EXCHANGE NATIONAL BANCSHARES INC
Form SC 13G/A
February 13, 2004

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 5) *

EXCHANGE NATIONAL BANCSHARES, INC.

(Name of Issuer)

COMMON STOCK - \$1.00 PAR VALUE

(Title of Class of Securities)

301309100

(CUSIP Number)

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE
NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL
NUMBER.

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SEC 1745 (12-02)

CUSIP NO. 301309100

13G

Page 2 of 8 Pages

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

THE EXCHANGE NATIONAL BANK OF JEFFERSON CITY 43-1626351

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) NOT APPLICABLE

(b) NOT APPLICABLE

3. SEC Use Only

4. Citizenship or Place of Organization

ORGANIZED UNDER THE LAWS OF THE UNITED STATES

| | | |
|--------------|----|--------------------------|
| Number of | 5. | Sole Voting Power |
| Shares | | 374,152 |
| Beneficially | 6. | Shared Voting Power |
| Owned by | | 9,000 |
| Each | 7. | Sole Dispositive Power |
| Reporting | | 573,070 |
| Person With: | 8. | Shared Dispositive Power |
| | | 27,105 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

609.214

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

N/A

11. Percent of Class Represented by Amount in Row (9)

14.6%

12. Type of Reporting Person (See Instructions)

BK

ITEM 1:

- (a) Name of Issuer: Exchange National Bancshares, Inc.
- (b) Address of Issuer's Principal Executive Offices:
132 East High Street
Jefferson City, Missouri 65101

ITEM 2:

- (a) Name of Person Filing: This Schedule 13G is filed by the Exchange National Bank of Jefferson City (the "Bank").
- (b) Address of Principal Business Office or, if none, Residence: The business address for the Bank is 132 East High Street, Jefferson City, Missouri 65101.
- (c) Citizenship: The Bank is a national banking association organized under the laws of the United States.
- (d) Title of Class of Securities: Common stock, par value \$1.00 per share.
- (e) CUSIP No.: 301309 10 0

ITEM 3:

If this statement is filed pursuant to Rules 13d-1 (b), or 13d-2(b), check whether the person filing is a:

- (a) Bank as defined in Section 3(a)(6) of the Act. Income Security Act

ITEM 4: Ownership (as of December 31, 2003)

- (a) Amount beneficially owned: 609,214 shares.
- (b) Percent of class: The shares identified in paragraph (a) above as being beneficially owned by the Bank represent 14.6% of the 4,169,847 shares outstanding on December 31, 2003.
- (c) Number of shares of which such person has:
 - (I) sole power to vote or to direct the vote: 374,152 shares.

- (ii) shared power to vote or to direct the vote: 9,000 shares.
- (iii) sole power to dispose or to direct the disposition of:
573,070 shares.
- (iv) shared power to dispose or to direct the disposition of:
27,105 shares.

ITEM 5: Ownership of Five Percent or Less of a Class.

Not applicable.

ITEM 6: Ownership of More than Five Percent on Behalf of Another Person.

Of the shares reported in this Schedule 13G, 207,957 shares are held by the Bank as trustee of the Exchange National Bank of Jefferson City Profit-Sharing Trust for the benefit of that trust's participants, as to which shares the Bank has sole investment power but no voting power. The remaining 401,257 shares reported in this Schedule 13G are held by the Bank as trustee or co-trustee, personal representative or administrator under various individual trusts and estates that exist for the benefit of the respective beneficiaries identified by the applicable trust or estate documentation, as to which shares the Bank has sole voting power as to 374,152 shares, shared voting power as to 9,000 shares, sole investment power as to 573,070 shares, and shared investment power as to 27,105 shares.

ITEM 7: Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

ITEM 8: Identification and Classification of Members of the Group.

Not applicable.

ITEM 9: Notice of Dissolution of Group.

Not applicable.

ITEM 10: Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2004

EXCHANGE NATIONAL BANK OF
JEFFERSON CITY

By The Exchange National Bank of
Jefferson City

BY: Sam S. Phillips

Sam S. Phillips
Vice President & Trust Officer

INFO FOR SCHEDULE 13G (AS OF 12/31/03)
SECURITIES AND EXCHANGE COMMISSION

Exchange National Bancshares Held By Bank as Sole Trustee, Sole Personal Representative or Sole Administrator and may be voted per Stinson, Mag & Fizzell (Howard H. Mick) letter dated 5/30/97.

| | SHARES | TRUST ACCOUNT |
|------------------------------|---------|----------------------------|
| Sole Vote & Sole Disposition | 1,680 | Trust u/w John N. Bauer |
| | 113,070 | Julian A. Ossman Trust |
| | 1,518 | Robert E. Chiles Trust |
| | 2,000 | Rosanna Vilm Trust |
| | 6,500 | Frank Railton Trust A |
| | 22,371 | Frank Railton Trust B |
| | 116,730 | Frank Railton Trust C |
| | 9,609 | Cletus Kolb Residuary |
| | 22,500 | Lucile Zuendt Trust |
| | 16,425 | Mae Floreine Ochsner Trust |
| | 9,000 | Margaret Railton Trust |
| | 30,000 | Russell & Betty Holt Trust |
| | ----- | |
| | 351,403 | TOTAL |

Exchange National Bancshares held by Bank Trust Department which are voted by Authorization of the Trust Agreement. Bank has Dispositive powers.

SHARES TRUST ACCOUNT

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| | | |
|------------------------------|--------|---------------------------------|
| Sole Vote & Sole Disposition | 10,750 | Alice M. Dulle Trust |
| | 2,240 | Joseph J. Mayer Education Trust |
| | 720 | Mildred B. Rich Trust |
| | ----- | |
| | 13,710 | TOTAL |

Exchange National Bancshares held by Bank as Trustee for Individual Retirement Trust Accounts with shares voted by Grantor of Trust as Authorized by Trust Agreement. Bank does not have dispositive powers

| | SHARES | TRUST ACCOUNT |
|----------------------------|---------|----------------------------------|
| No Vote and No Disposition | 6,300 | Herbert Logan IRA |
| | 5,655 | Loretta Schubert IRA |
| | 4,067 | Gerald W. Abbott IRA |
| | 22,250 | Hugh A. Hutinger IRA |
| | 900 | Shirley A. Hutinger IRA |
| | 7,365 | Shirley L. Murphy IRA |
| | 38,952 | James R. Loyd IRA |
| | 10,104 | Carolyn LePage IRA |
| | 30 | Eileen A. Cremer IRA |
| | 318 | James L. Vossen IRA |
| | 6,481 | Lois Garnett IRA |
| | 3,277 | Waleah E. Hunter IRA |
| | 2,112 | Michelle Tellman IRA |
| | 32,806 | Charles G. Dudenhoeffer, Jr. IRA |
| | 9,050 | Gerald A. Colvin IRA |
| | 13,372 | Pauline M. Bax IRA |
| | ----- | |
| | 163,039 | TOTAL |

Exchange National Bancshares held by Trust Department with Co-Trustee

| | SHARES | TRUST ACCOUNT |
|---|--------|--|
| No vote - Shares not held solely by Bank:Co-Trustee Votes. Shared Disposition | 5,550 | Vic P. Agee Trust |
| | 12,555 | John C. Scruggs Trust u/w FBO Helen E. Scruggs |
| | ----- | |
| | 18,105 | TOTAL |

Exchange National Bancshares held by Trust Department with sole disposition and no voting powers

| SHARES | TRUST ACCOUNT |
|--------|---------------|
|--------|---------------|

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| | | |
|----------------------------------|-------|---|
| Shared vote & Shared Disposition | 9,000 | Hugo Bernel Ochsner Trust u/a 11/17/92 |
|----------------------------------|-------|---|

| | SHARES | TRUST ACCOUNT |
|--------------------------|--------|---|
| No Vote & No Disposition | 2,484 | Riverview Cemetery Association Trust (No voting - No Dispositive) |
| | 4,500 | Opal Steiner Power of Attorney Trust |
| | ----- | |
| | 6,984 | TOTAL |

Exchange National Bancshares held by Trust Department which can be voted but no dispositive power. Trust Agreement states that stock is to be held. No power to vote. Will vote per Howard Mick letter dated 5/30/97

| | SHARES | TRUST ACCOUNT |
|----------------------------|--------|-----------------------------|
| Sole Vote & No Disposition | 9,039 | Trust u/w Celeste P. Thomas |

Exchange National Bancshares held by Trust Department with sole disposition and no voting powers

| | SHARES | TRUST ACCOUNT |
|------------------------------|---------|----------------------|
| Sole Disposition & No Voting | 207,957 | Profit Sharing Trust |