

US BANCORP \DE\  
Form 424B7  
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File No. 333-132297

**PROSPECTUS SUPPLEMENT NO. 6  
TO PROSPECTUS DATED MARCH 10, 2006**

**\$3,000,000,000**

**FLOATING RATE CONVERTIBLE SENIOR DEBENTURES DUE FEBRUARY, 2037**

This prospectus supplement updates and amends certain information contained in the prospectus dated March 10, 2006, as supplemented by a prospectus supplement dated May 4, 2007, by prospectus supplement No. 2 dated July 13, 2007, by prospectus supplement No. 3 dated October 11, 2007, by prospectus supplement No. 4 dated January 11, 2008 and by prospectus supplement No. 5 dated April 10, 2008, relating to the offer and sale from time to time by certain selling securityholders of up to \$3,000,000,000 aggregate principal amount of our Floating Rate Convertible Senior Debentures due February, 2037 and any shares of common stock issuable upon conversion of the debentures. The terms of the debentures are set forth in the prospectus and any supplements or amendments thereto. This prospectus supplement should be read in conjunction with, and may not be delivered or utilized without, the prospectus, the prospectus supplement dated May 4, 2007, and any amendments or supplements thereto. This prospectus supplement is qualified by reference to the prospectus, the prospectus supplement dated May 4, 2007, and any amendments or supplements thereto, except to the extent that the information in this supplement supersedes the information contained in the prospectus, the prospectus supplement dated May 4, 2007, or in any amendments or supplements thereto. The terms of the debentures are set forth in the prospectus and the prospectus supplement dated May 4, 2007.

**The securities offered hereby involve significant risks and uncertainties. These risks are described under the caption Risk Factors beginning on page S-5 of the prospectus supplement dated May 4, 2007. You should consider these Risk Factors before purchasing these securities.**

**The debentures are not deposits or other obligations of a depository institution and are not insured by the Federal Deposit Insurance Corporation or any other governmental agency. Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.**

**SELLING SECURITYHOLDERS**

The information in the table appearing under the caption Selling Securityholders in the prospectus supplement dated May 4, 2007 is modified by adding the information below with respect to selling securityholders not previously listed in the prospectus supplement dated May 4, 2007 or in any amendments or supplements thereto. To the extent that a selling securityholder is listed in both the table below and in the table appearing in the prospectus supplement dated May 4, 2007 or in any amendment or supplement thereto, the information set forth below regarding that selling securityholder supersedes the information in the prospectus supplement dated May 4, 2007 or in any amendments or supplements thereto.

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| <b>Name</b>                                  | <b>Principal<br/>Amount of<br/>Debentures<br/>Beneficially<br/>Owned and<br/>Offered</b> | <b>Shares of<br/>Common<br/>Stock<br/>Beneficially<br/>Owned<br/>Upon<br/>Conversion<br/>of<br/>Debentures<sup>(1)</sup></b> | <b>Common<br/>Stock<br/>Offered<br/>Upon<br/>Conversion<br/>of<br/>Debentures<sup>(1)</sup></b> | <b>Debentures<br/>Owned<br/>After<br/>Completion<br/>of<br/>Offering<sup>(2)</sup></b> | <b>Common<br/>Stock<br/>Owned<br/>After<br/>Completion<br/>of<br/>Offering<sup>(2)</sup></b> |
|----------------------------------------------|------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| ARC Revocable Trust                          | 300,000                                                                                  | 7,327                                                                                                                        | 7,327                                                                                           | 0                                                                                      | 0                                                                                            |
| Baldwin Enterprises, Inc.                    | 1,150,000                                                                                | 28,089                                                                                                                       | 28,089                                                                                          | 0                                                                                      | 0                                                                                            |
| Folksamerica Reinsurance<br>Company          | 1,325,000                                                                                | 32,364                                                                                                                       | 32,364                                                                                          | 0                                                                                      | 0                                                                                            |
| Fund American Reinsurance<br>Company, Ltd.   | 1,050,000                                                                                | 25,647                                                                                                                       | 25,647                                                                                          | 0                                                                                      | 0                                                                                            |
| Homeland Insurance Company<br>of New York    | 1,050,000                                                                                | 25,647                                                                                                                       | 25,647                                                                                          | 0                                                                                      | 0                                                                                            |
| Lancashire Insurance Company,<br>Ltd.        | 1,125,000                                                                                | 27,479                                                                                                                       | 27,479                                                                                          | 0                                                                                      | 0                                                                                            |
| Montpelier Re Holdings, Ltd.                 | 825,000                                                                                  | 20,151                                                                                                                       | 20,151                                                                                          | 0                                                                                      | 0                                                                                            |
| OneBeacon America Insurance<br>Company       | 2,575,000                                                                                | 62,896                                                                                                                       | 62,896                                                                                          | 0                                                                                      | 0                                                                                            |
| OneBeacon Insurance Company                  | 4,775,000                                                                                | 116,634                                                                                                                      | 116,634                                                                                         | 0                                                                                      | 0                                                                                            |
| OneBeacon Insurance Savings<br>Plan          | 1,650,000                                                                                | 40,302                                                                                                                       | 40,302                                                                                          | 0                                                                                      | 0                                                                                            |
| OneBeacon Pension Plan                       | 2,575,000                                                                                | 62,896                                                                                                                       | 62,896                                                                                          | 0                                                                                      | 0                                                                                            |
| Pennsylvania General Insurance<br>Company    | 1,350,000                                                                                | 32,975                                                                                                                       | 32,975                                                                                          | 0                                                                                      | 0                                                                                            |
| Prospector Summit Fund, L.P.                 | 600,000                                                                                  | 14,655                                                                                                                       | 14,655                                                                                          | 0                                                                                      | 0                                                                                            |
| Symetra Financial Corp.                      | 725,000                                                                                  | 17,708                                                                                                                       | 17,708                                                                                          | 0                                                                                      | 0                                                                                            |
| Symetra Life Insurance<br>Company            | 1,225,000                                                                                | 29,921                                                                                                                       | 29,921                                                                                          | 0                                                                                      | 0                                                                                            |
| The Northern Assurance<br>Company of America | 700,000                                                                                  | 17,098                                                                                                                       | 17,098                                                                                          | 0                                                                                      | 0                                                                                            |
| Other <sup>(3)(4)</sup>                      | 1,171,898,000                                                                            |                                                                                                                              |                                                                                                 |                                                                                        |                                                                                              |

(1) Assumes conversion of all of the holders debentures at the maximum initial conversion rate of 24.4260 shares per debenture. However, the maximum conversion rate is subject to adjustment as described under

Description of  
 Debentures Conversion  
 Rights Conversion Rate  
 Adjustments. As a  
 result, the amount of  
 common stock issuable  
 upon conversion of the  
 debentures may  
 increase or decrease in  
 the future.

(2) Assumes that all of the  
 debentures and/or all of  
 the common stock into  
 which the debentures  
 are convertible are  
 sold. No selling  
 securityholder will own  
 more than 1% of our  
 outstanding common  
 stock after the offering  
 by such securityholder.

(3) Information about  
 other selling  
 securityholders will be  
 set forth in an  
 amendment to the  
 registration statement  
 of which this  
 prospectus is a part or  
 in prospectus  
 supplements, as  
 required.

(4) Assumes that any other  
 holders of debentures,  
 or any future  
 transferees, pledgees,  
 donees or successors of  
 or from any such other  
 holders of debentures,  
 do not beneficially own  
 any common stock  
 other than the common  
 stock issuable upon  
 conversion of the  
 debentures.

We prepared this table based on the information supplied to us by the selling securityholders named in the table. The selling securityholders listed in the above table may have sold or transferred, in transactions exempt from the registration requirements of the Securities Act, some or all of their debentures since the date on which the information

is presented in the above table. Information about the selling securityholders may change over time. Any changed information will be set forth in prospectus supplements and/or amendments to the registration statement of which the prospectus, as supplemented by this prospectus supplement, is a part.

Because the selling securityholders may offer all or some of their debentures or the underlying common stock from time to time, we cannot estimate the amount of the debentures or the underlying common stock that will be held by the selling securityholders upon the termination of any particular offering. See the section of the prospectus supplement dated May 4, 2007 captioned Plan of Distribution.

None of the named selling securityholders nor any of their affiliates, officers, directors or principal equity holders has held any position or office or has had any material relationship with us within the past three years.

**The date of this prospectus supplement is July 11, 2008.**