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YM NOY INVESTMENTS LTD Form 4

February 24, 2003

FORM 4		1	UNITE		AND EXCHANGE COMMISSION		
			Washington, D.C. 20549				
Section 10	-	5	STA	TEMENT OF CHANGES IN	I BENEFICIAL OWNERSHIP		
	F	Filed pursu	ant. t.	o Section 16(a) of t	he Securities Exchange Act	. of	
	Section 17(a) of the Public Utility Holding Company Act of						
or Section 30(h) of the Investment Company Act of 194							
(Print or Typ	pe Responses)					-	
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol			
				Ampal-American Israe	el Corporation		
Y.M. Noy Investments Ltd.				Nasdaq Symbol: AMPL			
(Last)	(First)	(Middle)		IRS Identification	4. Statement for Month/Day/Year		
33 Havazelet Hasharon Street				Person, if an entity (voluntary)			
	(Street)			(
	·				5. If Amendment, Date of	7.	
Herzliya	Israel	46105			Original (Month/Day/		
					Year)		
(City)	(State)	(Zip)				_X_	