

EXIDE TECHNOLOGIES
Form 3
May 12, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â MACKAY SHIELDS LLC | | (Month/Day/Year) | EXIDE TECHNOLOGIES [NONE] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 1345 AVENUE OF THE AMERICAS | | 04/30/2015 | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| NEW YORK, NY 10105 | | | <input type="checkbox"/> Officer | <input checked="" type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) (specify below) | |
| | | | See footnotes(2)(3) | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|
| Common Stock, par value \$0.01 ⁽¹⁾ | 2,531,535 | I | See footnotes ⁽²⁾ ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | | Title | | | |

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| | Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|---|------------------|-----------------|--|----------------------------|
| 7% Second Lien Senior Secured Convertible PIK Notes due 2025 ⁽¹⁾ | 04/30/2015 | 04/30/2025 | Common Stock, par value \$0.01 14,125,120 \$ ⁽⁴⁾ | D ^{(2) (3)} Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|---------------------|
| | Director | 10% Owner | Officer | Other |
| MACKAY SHIELDS LLC 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105 | Â | Â X | Â | See footnotes(2)(3) |
| MAINSTAY FUNDS 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105 | Â | Â X | Â | See footnotes(2)(3) |
| MAINSTAY VP FUNDS TRUST 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105 | Â | Â X | Â | See footnotes(2)(3) |

Signatures

| | |
|---|------------|
| By: Authorized Signatory, MacKay Shields LLC | 05/11/2015 |
| __Signature of Reporting Person | Date |
| By: Authorized Signatory, The MainStay Funds - MainStay High Yield Corporate Bond Fund | 05/11/2015 |
| __Signature of Reporting Person | Date |
| By: Authorized Signatory, Mainstay VP Funds Trust - Mainstay VP High Yield Corporate Bond Portfolio | 05/11/2015 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There is no trading symbol for the Common Stock, par value \$0.01 (the "Shares"), or the 7% Second Lien Senior Secured Convertible PIK Notes due 2025 (the "Second Lien Notes" and, together with the Shares, the "Securities").
MacKay Shields LLC ("MacKay"), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, may be deemed to be the beneficial owner of 2,531,535 Shares and \$123,590,168 aggregate principal of Second Lien Notes, which are currently convertible into 14,125,120 Shares, as a result of acting as investment adviser to various clients. The MainStay Funds - MainStay High Yield Corporate Bond Fund ("MainStay"), an investment company registered under the Investment Company Act of 1940 and a client of MacKay, beneficially owns 1,416,537 Shares and \$69,215,341 Second Lien Notes, which are currently convertible into 7,910,621 Shares. MainStay VP Funds Trust - MainStay VP High Yield Corporate Bond Portfolio ("VP"), an investment company registered under the Investment Company Act of 1940 and a client of MacKay, beneficially owns 447,050 Shares and \$22,176,352 Second Lien Notes, which are currently convertible into 2,534,535 Shares.
- (2) In accordance with instruction 5(b)(iv), the entire number of Securities of the Issuer that may be deemed to be beneficially owned by MacKay is reported herein. MacKay disclaims any beneficial ownership of any security listed in this Form 3, except to the extent of any pecuniary interest therein.
- (3) MacKay is reported herein. MacKay disclaims any beneficial ownership of any security listed in this Form 3, except to the extent of any pecuniary interest therein.

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- (4) The initial conversion price shall be \$1 of principal divided by the conversion rate of 0.11429. The conversion rate shall be subject to adjustment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.