

DELTIC TIMBER CORP
Form SC 13G/A
March 15, 2002

SCHEDULE 13G

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(b), (c) and (d)
and Amendments Thereto Filed Pursuant to Rule 13d-2.

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

DELTIC TIMBER CORPORATION

(Name of Issuer)
Common Stock

(Title of Class Securities)
247850100

(CUSIP Number)
December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

 Rule 13d-1(c)
 Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

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(1) NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

BancorpSouth,
Inc.
64-0659571

(2) CHECK THE
APPROPRIATE BOX
IF A MEMBER OF A
GROUP

(See Instructions) (a)
(b) o
x

(3) SEC USE
ONLY

(4) CITIZENSHIP OR
PLACE OF
ORGANIZATION
Mississippi

(5) SOLE VOTING POWER

18,604NUMBER
OF

SHARES (6) SHARED
VOTING

POWERBENEFICIALLY 645,543OWNED
BY

EACH (7) SOLE
DISPOSITIVE

POWERREPORTING 18,604PERSON
WITH

(8) SHARED
DISPOSITIVE
POWER 645,971

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

664,575(1)

(10) CHECK IF THE
AGGREGATE
AMOUNT IN ROW

(9) EXCLUDES
CERTAIN SHARES
(See Instructions) o

(11) PERCENT OF
CLASS
REPRESENTED BY
AMOUNT IN ROW
(9) 5.6%

(12) TYPE OF
REPORTING
PERSON (See
Instructions)
HC

(1) The shares reported hereunder by the reporting person are held in various trust accounts administered by a wholly-owned subsidiary of the reporting person. The reporting person expressly disclaims beneficial ownership of any securities covered by this statement.

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Item 1(a)

Name of Issuer:

Deltic Timber Corporation

Item 1(b) Address of

Issuer's Principal
Executive

Offices: 210 East Elm
Street

El Dorado, Arkansas

71731

Item 2(a)
Name of Person

Filing: BancorpSouth,
Inc.

Item 2(b)

Address of Principal
Business Office or, if
None, Residence:

One Mississippi

Plaza, Tupelo,

Mississippi

38804

Item 2(c)
Citizenship: Mississippi

Item 2(d)
Title of Class of

Securities: Common

Stock

Item 2(e)
CUSIP

Number: 247850100

Item 3.

If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

(a) Broker or dealer
registered under section
15 of the Exchange

Act. (b) Bank as

defined in section

3(a)(6) of the Exchange

Act. (c) Insurance

company as defined in

section 3(a)(19) of the

Exchange Act.

(d) Investment

company registered

under section 8 of the

Investment Company

Act of 1940. (e) An

investment adviser in

accordance with

Rule 13d-1(b)(1)(ii)(E);

(f) An employee

benefit plan or

endowment fund in

accordance with

Rule 13d-1(b)(1)(ii)(F);

(g) A parent holding

company or control

person in accordance

with

Rule 13d-1(b)(1)(ii)(G);

(h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act; (j) o Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

Item 4. Ownership

(a) Amount beneficially owned: (See Item 9 of cover page hereto)
(b) Percent of class: 5.6%
(c) Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: 18,604 (ii) Shared power to vote or direct the vote: 645,543 (iii) Sole power to dispose or to direct the disposition of: 18,604 (iv) Shared power to dispose or to direct the disposition of: 645,971

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.
Item 6. Ownership of More than Five Percent on Behalf of Another Person
Beneficiaries of various

trusts of which
a subsidiary of
the filing
person is a
trustee have
the right to
receive the
receipt of
dividends
from, or the
proceeds from
the sale of,
certain shares
of the common
stock.

**Item 7.
Identification
and
Classification
of the
Subsidiary
Which
Acquired the
Security
Being
Reported on
by the Parent
Holding
Company**

See Exhibit 1
hereto.

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Item 8. Identification and Classification of Members of the Group

Not
Applicable.**Item 9.
Notice of
Dissolution of
Group** Not
Applicable.**Item 10.
Certification.**

By signing
below I certify
that, to the best
of my
knowledge and
belief, the
securities
referred to
above were
acquired and
are held in the
ordinary course
of business and
were not
acquired and
are not held for
the purpose of
or with the
effect of
changing or
influencing the
control of the
issuer of the
securities and
were not
acquired and
are not held in
connection
with or as a
participant in
any transaction
having that
purpose or
effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 13, 2002

(Date)

BANCORPSOUTH, INC.

By:

/s/ Cathy M. Robertson

(Signature)

Cathy M. Robertson, Executive VP

(Name and Title)

Identity of Subsidiary

BancorpSouth Bank

Item 3 Classification

BK