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BANCORPSOUTH INC  
Form 13F-HR  
May 15, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002

Check here if Amendment [ ] ; Amendment Number \_\_\_\_\_

This Amendment (Check only one: [ ] is a restatement  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth, Inc.  
Address: One Mississippi Plaza, 201 South Spring Street  
Tupelo, MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: James C. Kelly, Jr.  
Title: Vice President and Trust Operations Manager  
Phone: (601) 944-3583

Signature, Place, and Date of Signing:

/s/ James C. Kelly, Jr. Jackson, Mississippi May 9, 2003  
-----  
[Signature] [City, State] [Date]

EXPLANATORY NOTE:

This Form 13F was timely filed by BancorpSouth, Inc. on January 30, 2003 for the three months ended December 31, 2002, but was inadvertently filed under the Form 13F File Number ("File Number") of First United Bancshares, Inc. rather than under BancorpSouth's File Number. First United Bancshares was merged with and into BancorpSouth on August 31, 2000. BancorpSouth is re-filing this Form 13F under the correct File Number of BancorpSouth.

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting

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manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 518

Form 13F Information Table Value Total: \$386,960  
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. NONE.

FORM 13F INFORMATION TABLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS
DAIMLERCHRYSLER AG	ORD	D1668R123	1	49	SH		SOLE	
GLOBAL SANTAFE CORP		G3930E101	267	10995	SH		SOLE	
INGSOLL-RAND CO CL A								
BERMUDA		G4776G101	135	3150	SH		SOLE	
NOBLE CORP		G65422100	10	300	SH		SOLE	
TRANSOCEAN SEDCO								
FOREX		G90078109	6	296	SH		SOLE	
TRANSOCEAN SEDCO								
FOREX INC		G90078109	1	77	SH		DEFINED	
ROYAL CARIBBEAN								
CRUISES		V7780T103	3	200	SH		SOLE	
A F L A C INC		001055102	144	4800	SH		SOLE	
AGL RESOURCES, INC		001204106	26	1090	SH		SOLE	
AES CORPORATION		00130H105	3	1000	SH		SOLE	
AOL TIME WARNER		00184A105	64	4895	SH		SOLE	
AT&T WIRELESS SVCS								
INC		00209A106	43	7755	SH		SOLE	
AT&T WIRELESS SVCS								
INC		00209A106	1	192	SH		DEFINED	
ABBOTT LAB		002824100	1320	33019	SH		SOLE	
ABBOTT LAB		002824100	200	5000	SH		DEFINED	
ADAMS EXPRESS CO	COM	006212104	102	9692	SH		SOLE	

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ADAPTEC INC		00651F108	2	400	SH	SOLE
ADVANCED MICRO DEVICES INC		007903107	6	1000	SH	SOLE
ADVANCED MICRO DEVICES INC		007903107	1	200	SH	DEFINED
ADVANCED ENVIRON RECYCLING	TCL A	007947104	8	7000	SH	SOLE
AETNA INC	COM	00817Y108	8	200	SH	DEFINED
AGILENT TECHNOLOGIES, INC		00846U101	47	2633	SH	SOLE
AGILENT TECHNOLOGIES, INC		00846U101	1	100	SH	DEFINED
AGNICO EAGLE MINES		008474108	7	500	SH	SOLE
ALCOA INC		013817101	146	6456	SH	SOLE
ALCOA INC		013817101	9	400	SH	DEFINED
ALLEGHENY ENERGY INC		017361106	1	200	SH	SOLE
ALLIANCE CAP MGMT HLDG L P		01855A101	62	2000	SH	DEFINED
ALLIED CAP CORP	NEW COM	01903Q108	6	315	SH	SOLE
ALLSTATE CORP COMMON		020002101	221	5992	SH	SOLE
ALLSTATE CORP COMMON		020002101	22	604	SH	DEFINED
ALLTEL CORP		020039103	235	4614	SH	SOLE
ALLTEL CORP		020039103	555	10900	SH	DEFINED

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SO
AMERICAN ELECTRIC POWER		025537101	113	4160	SH		SOLE		2
AMERICAN ELECTRIC POWER		025537101	8	318	SH		DEFINED		
AMER EXPRESS CO		025816109	98	2800	SH		SOLE		2
AMERICAN INTERNATIONAL	GROUP, INC	026874107	16	284	SH		SOLE		
AMERICAN INTERNATIONAL	GROUP, INC	026874107	10	175	SH		DEFINED		
AMERUS LIFE HOLDINGS		03072M108	20	712	SH		SOLE		
AMERISOURCEBERGEN CORP		03073E105	259	4780	SH		SOLE		3
AMGEN INC		031162100	4	100	SH		SOLE		
AMGEN INC		031162100	9	200	SH		DEFINED		
AMSOUTH BANCORPORATION		032165102	2441	127222	SH		SOLE		127
ANADARKO PETE CORP		032511107	70	1464	SH		DEFINED		
ANALOG DEVICES INC	COM	032654105	2	100	SH		SOLE		
ANHEUSER-BUSCH COMPANIES		035229103	1423	29404	SH		SOLE		25
ANHEUSER-BUSCH									

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COMPANIES		035229103	174	3600	SH	DEFINED		3
ANTHEM INC		03674B104	230	3660	SH	SOLE		2
APARTMENT INVT & MGMT CO	CL A	03748R101	41	1100	SH	SOLE		1
APPLE COMP INC		037833100	45	3200	SH	DEFINED		3
APPLIED MATERIALS INC		038222105	140	10800	SH	SOLE		10
AQUILA INC		03840P102	4	2500	SH	SOLE		2
ARCHER-DANIELS-MIDLAND COMPANY		039483102	3	279	SH	SOLE		
ARVINMERITOR		043353101	2	168	SH	SOLE		
AUTO DATA PROCESS		053015103	204	5200	SH	SOLE		5
AUTO DATA PROCESS		053015103	125	3200	SH	DEFINED		3
AUTOZONE		053332102	52	750	SH	SOLE		
AUTOZONE		053332102	37	530	SH	DEFINED		
AVAYA INC		053499109	0	318	SH	SOLE		
AVOCENT CORP USD	COM	053893103	42	1900	SH	SOLE		
AVON PRODUCTS INC	COM	054303102	37	700	SH	SOLE		
AXA-UAP ADR		054536107	3	236	SH	SOLE		
AXCELIS TECHNOLOGIES INC		054540109	7	1414	SH	SOLE		1
BP AMOCO PLC								
SPONSORED ADR		055622104	468	11534	SH	SOLE		10
BP AMOCO PLC								
SPONSORED ADR		055622104	192	4736	SH	DEFINED		4
BAKER HUGHES INC	COM	057224107	16	506	SH	SOLE		
BALDOR ELEC CO	COM	057741100	58507	2962387	SH	DEFINED		2962
BANCORP MS		05969210X	271	14000	SH	SOLE		14
BANCORPSOUTH INC		059692103	15928	820627	SH	SOLE		813

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
BANCORPSOUTH INC		059692103	2725	140423	SH		DEFINED		137
BANK OF AMERICA CORP	NEW COM	060505104	595	8555	SH		SOLE		7
BANK OF AMERICA CORP	NEW COM	060505104	49	710	SH		DEFINED		
BANK OF THE OZARKS, INC		063904106	1080	46100	SH		DEFINED		46
BANK OF NEW YORK		064057102	235	9815	SH		SOLE		6
BANK ONE CORP	COM	06423A103	119	3268	SH		SOLE		3
BANK ONE CORP	COM	06423A103	54	1482	SH		DEFINED		
BAXTER INTL INC		071813109	269	9625	SH		SOLE		7
BEAR STEARNS COS INC		073902108	505	8507	SH		SOLE		6
BED BATH & BEYOND		075896100	6	200	SH		SOLE		
BELLSOUTH CORP		079860102	1072	41468	SH		SOLE		38
BELLSOUTH CORP		079860102	13	532	SH		DEFINED		
BERKSHIRE HATHAWAY "A"		084670108	72	1	SH		SOLE		
BERKSHIRE HATHAWAY INC	DEL								
HATHAWAY INC	CL B	084670207	7	3	SH		DEFINED		
BIOGEN N V		090597105	10	250	SH		SOLE		

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BIOMARIN									
PHARMACEUTICAL	COM	09061G101	14	2000	SH		SOLE		
BIOTRANSPLANT INC	COM	09066Y107	1	4400	SH		SOLE		
BLACKROCK INVT									
QUALITY									
MUNI TR INC		09247D105	41	3000	SH		SOLE		3
MF BLACKROCK INCOME									
TRUST		09247F100	18	2400	SH		SOLE		2
BLACKSTONE	QUALITY								
INVESTMENT	TERM								
TRUST		09247J102	40	4155	SH		SOLE		4
BOEING INC		097023105	48	1480	SH		SOLE		
BOWATER INC		102183100	346	8270	SH		SOLE		5
BRISTOL MYERS									
SQUIBB CO		110122108	503	21753	SH		SOLE		21
BRISTOL MYERS									
SQUIBB CO		110122108	27	1200	SH		DEFINED		1
BUCKEYE TECHNOLOGY									
INC		118255108	19	3100	SH		SOLE		
BURLINGTON									
NORTHERN/SANTA									
FE CORP		12189T104	24	930	SH		SOLE		
CBRL GROUP INC	COM	12489V106	87	2900	SH		SOLE		2
CEC ENTMT INC		125137109	26	850	SH		SOLE		
CLECO CORP	COM	12561W105	4	296	SH		SOLE		
CNET NETWORKS INC		12613R104	0	118	SH		SOLE		
CADBURY									
SCHWEPPES PLC	ADR	127209302	30	1200	SH		SOLE		1
CALLAWAY GOLF CO		131193104	2	200	SH		SOLE		
CAMPBELL SOUP CO	COM	134429109	9	400	SH		SOLE		
CAPITAL ONE									
FINL CORP	COM	14040H105	136	4600	SH		SOLE		4
CARDINAL HEALTH INC	COM	14149Y108	26	447	SH		SOLE		

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN	OR AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS
CATERPILLAR INC		149123101	137	3000		SH		SOLE	
CELL PATHWAYS INC		15114R101	0	100		SH		SOLE	
CENDANT CORP	COM	151313103	10	1000		SH		SOLE	
CENTURYTEL, INC		156700106	124	4250		SH		SOLE	
CERTEGY INC		156880106	2	100		SH		SOLE	
CHARTER	DEL								
COMMUNICATIONS INC	CL A	16117M107	0	600		SH		SOLE	
CHECKPOINT SYSTEMS		162825103	10	1000		SH		SOLE	
CHEVRONTEXACO CORP		166764100	1100	16553		SH		SOLE	
CHEVRONTEXACO CORP		166764100	88	1327		SH		DEFINED	
CHOICEPOINT INC		170388102	3	80		SH		SOLE	
CHRONIMED INC	COM	171164106	41	6800		SH		SOLE	
CISCO SYS INC		17275R102	398	30395		SH		SOLE	
CISCO SYS INC		17275R102	18	1400		SH		DEFINED	
CITIGROUP, INC		172967101	778	22140		SH		SOLE	
CITIGROUP, INC		172967101	285	8117		SH		DEFINED	

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CLEAR CHANNEL COMMUNICATIONS		184502102	3	100	SH	SOLE
COCA COLA BOTTLING						
CO CONS	COM	191098102	27	420	SH	SOLE
COCA COLA CO		191216100	1395	31832	SH	SOLE
COCA COLA CO		191216100	65	1500	SH	DEFINED
COCA COLA						
ENTERPRISES INC	COM	191219104	84	3900	SH	SOLE
COLGATE-PALMOLIVE CO		194162103	142	2725	SH	SOLE
COLGATE-PALMOLIVE CO		194162103	10	200	SH	DEFINED
	MUNICIPAL					
COLONIAL HIGH INCOME	TRUST	195743109	1	200		SOLE
COMMSCOPE INC		203372107	7	1000	SH	SOLE
COMPUTER ASSOC						
INTL INC	COM	204912109	10	800	SH	SOLE
COMPUTER SCIENCES CORPORATION COMMON		205363104	3	99	SH	DEFINED
CONAGRA FOODS INC		205887102	5	200	SH	DEFINED
CONEXANT SYS INC COM		207142100	0	176	SH	SOLE
CONOCO PHILLIPS		20825C104	105	2186	SH	SOLE
CONSECO		208464107	0	560	SH	DEFINED
CONSECO	FD SH					
STRATEGIC INC	BEN INT	20847A102	7	866	SH	SOLE
CONSOLIDATED						
EDISON INC	COM	209115104	42	1000	SH	SOLE
CONSTELLATION ENERGY CORP		210371100	4	150	SH	SOLE
COOPER TIRE & RUBBER CO		216831107	321	20953	SH	SOLE
COOPER TIRE & RUBBER CO		216831107	1	100	SH	DEFINED

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS
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COX COMMUNICATIONS CL A		224044107	2	100	SH		DEFINED	
CYPRESS SEMICONDUCTOR		232806109	2	500	SH		SOLE	
DNP SELECT								
INCOME FD INC		23325P104	10	1100	SH		DEFINED	
DPL INC	COM	233293109	22	1485	SH		SOLE	
DANKA	SPONSORED							
BUSINESS SYS PLC	AD R	236277109	21	5000	SH		SOLE	
DEERE & CO		244199105	68	1500	SH		SOLE	
DEL MONTE FOODS	COM	24522P103	0	121	SH		SOLE	
DELL COMPUTER		247025109	423	15860	SH		SOLE	
DELL COMPUTER		247025109	29	1100	SH		DEFINED	
DELPHI AUTO SYSTEMS		247126105	2	343	SH		SOLE	
DELTA & PINE LD CO	COM	247357106	14	709	SH		SOLE	
DELTIC TIMBER INC		247850100	382	14324	SH		SOLE	
DELTIC TIMBER INC		247850100	17247	645971	SH		DEFINED	
WALT DISNEY CO		254687106	34	2131	SH		SOLE	

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WALT DISNEY CO		254687106	3	200	SH	DEFINED
DOMINION RES INC	VA NEW	25746U109	165	3015	SH	SOLE
DONNELLEY RR & SONS		257867101	17	800	SH	SOLE
DOW CHEMICAL CO		260543103	483	16263	SH	SOLE
DOW CHEMICAL CO		260543103	14	483	SH	DEFINED
DREYFUS STRATEGIC MUNICIPALS INC		261932107	20	2086		SOLE
DREYFUS MUNICIPAL INCOME INC		26201R102	16	1832		SOLE
DREYFUS STRATEGIC MUN BD FD INC		26202F107	22	2841	SH	SOLE
DU PONT EI D						
NEMOURS & CO		263534109	207	4897	SH	SOLE
DU PONT EI D						
NEMOURS & CO		263534109	4	100	SH	DEFINED
DUKE ENERGY CORP	COM	264399106	113	5814	SH	SOLE
DUN & BRADSTREET NW		26483E100	5	150	SH	SOLE
DYNEX CAP INC	COM NEW	26817Q506	0	106	SH	DEFINED
E-LOAN INC		26861P107	1	1000	SH	SOLE
EMC CORP		268648102	25	4200	SH	SOLE
EMC CORP		268648102	24	4000	SH	DEFINED
E TRADE GROUP INC		269246104	19	4000	SH	SOLE
EASTMAN KODAK CO		277461109	35	1000	SH	SOLE
EASTMAN KODAK CO		277461109	4	125	SH	DEFINED
EATON CORP	COM	278058102	117	1500	SH	SOLE
ECHOSTAR COMMUN EDWARDS		278762109	11	500	SH	SOLE
LIFESCIENCES CORP		28176E108	6	240	SH	SOLE
A. G. EDWARDS INC		281760108	309	9385	SH	SOLE
EL PASO CORPORATION		28336L109	5	812	SH	SOLE
EL PASO CORPORATION		28336L109	1	200	SH	DEFINED

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN	OR AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
ELAN CORP PLC ADR		284131208	0	100		SH		SOLE		
ELECTRONIC DATA SYS CORP NEW		285661104	10	550		SH		SOLE		
EMERSON ELECTRIC CO		291011104	122	2400		SH		SOLE		2
ENCORE WIRE CORP	COM	292562105	189	20900		SH		SOLE		13
ENERGY EAST CORP	COM	29266M109	4	200		SH		SOLE		
ENGELHARD CORP		292845104	5	253		SH		DEFINED		
ENTERASYS NETWORKS INC		293637104	0	200		SH		SOLE		
ENTERGY CORP		29364G103	233	5131		SH		SOLE		4
ENTERGY CORP		29364G103	27	593		SH		DEFINED		
EQUIFAX INC		294429105	4	200		SH		SOLE		
EQUITY INNS, INC		294703103	9	1500		SH		DEFINED		1
EQUITY RESIDENTIAL PPTYS SBI		29476L107	10	436		SH		SOLE		
EXELON CORP		30161N101	10	200		SH		SOLE		
EXXON MOBIL CORP		30231G102	6984	199964		SH		SOLE		198
EXXON MOBIL CORP		30231G102	1078	30876		SH		DEFINED		20
FPL GROUP INC		302571104	243	4050		SH		SOLE		2

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NAMES OF ISSUER	VOTING CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
FED HMN LN	VOTING								
MTG CORP	COM	313400301	14	250	SH		SOLE		1
FMNA	COM	313586109	77	1200	SH		SOLE		1
FEDERAL REALTY	SH BEN								
INVT TR	INT NEW	313747206	28	1000	SH		SOLE		1
FEDEX CORPORATION		31428X106	54	1000	SH		SOLE		1
FEDEX CORPORATION		31428X106	5	100	SH		DEFINED		
FIRST INDL RLTY TR									
INC		32054K103	12	450	SH		SOLE		
FIRST M & F CORP		320744105	35	1293	SH		SOLE		1
FIRST TENNESSEE									
NATIONAL CORP		337162101	2583	71896	SH		SOLE		71
FISERV INC		337738108	209	6185	SH		SOLE		4
FLEET BOSTON CORP		339030108	19	812	SH		SOLE		
FLUOR CORP		343412102	2	96	SH		DEFINED		
FORD MOTOR COMPANY									
COMMON		345370860	61	6562	SH		SOLE		6
FORD MOTOR COMPANY									
COMMON		345370860	6	700	SH		DEFINED		
GSI COMMERCE INC		36238G102	0	29	SH		SOLE		
GALLAGHER									
ARTHUR J & CO		363576109	264	9015	SH		SOLE		6
	DEL								
GAP INC	COM	364760108	23	1500	SH		SOLE		1
GENERAL ELECTRIC CO		369604103	3113	127898	SH		SOLE		125
GENERAL ELECTRIC CO		369604103	70	2900	SH		DEFINED		1
GENERAL MLS INC	COM	370334104	24	520	SH		SOLE		
GENERAL MLS INC	COM	370334104	0	20	SH		DEFINED		
GEN MTR CORP		370442105	24	673	SH		SOLE		
GENOME THERAPEUTICS									
CORP	COM	372430108	1	1000	SH		SOLE		
GEORGIA PAC CORP		373298108	24	1490	SH		SOLE		1

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
GERON CORP	COM	374163103	1	300	SH		SOLE		
GILLETTE CO		375766102	91	3006	SH		SOLE		
GILLETTE CO		375766102	105	3485	SH		DEFINED		
GLAXO WELLCOME PLC									
SPONSORED	ADR	37733W105	25	669	SH		SOLE		
GLAXO WELLCOME PLC									
SPONSORED	ADR	37733W105	22	600	SH		DEFINED		
GOODYEAR TIRE									
& RUBBER		382550101	4	618	SH		SOLE		
GREAT LAKES									
CHEM CORP	COM	390568103	42	1785	SH		DEFINED		
GREAT PLAINS									
ENERGY INC		391164100	42	1855	SH		SOLE		
GUIDANT CORP	COM	401698105	89	2900	SH		SOLE		
HCA- THE									
HEALTHCARE CO		404119109	143	3450	SH		SOLE		
HCB BANCSHARES INC	COM	40413N106	19	1200	SH		SOLE		
HALLIBURTON CO	COM	406216101	15	850	SH		SOLE		

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HALLIBURTON CO	COM	406216101	11	600	SH	DEFINED	
HANCOCK FABRICS		409900107	24	1600	SH	SOLE	
HANCOCK HLDG CO							
CAP VALUE		410120109	194	4345	SH	SOLE	
JOHN HANCOCK		41014S106	15	572	SH	SOLE	
HARRIS CORP		413875105	39	1494	SH	SOLE	
HARTFORD FNCL							
SV GRP INC	COM	416515104	9	200	SH	DEFINED	
HASBRO, INC		418056107	9	787	SH	DEFINED	
HEINZ H J CO	COM	423074103	8	273	SH	SOLE	
HEWLETT PACKARD CO		428236103	332	19143	SH	SOLE	1
HEWLETT PACKARD CO		428236103	6	400	SH	DEFINED	
HIBERNIA CORP		428656102	6037	313628	SH	SOLE	31
HIBERNIA CORP		428656102	17	900	SH	DEFINED	
HIGH INCOME							
OPPORTUNITY FD		42967Q105	15	2500	SH	SOLE	
HOME DEPOT		437076102	436	18172	SH	SOLE	1
HOME DEPOT		437076102	36	1532	SH	DEFINED	
HONEYWELL INTL INC		438516106	74	3120	SH	SOLE	
HUBBELL INC	CL B	443510201	35	1000	SH	SOLE	
ICN PHARMACEUTICALS							
INC	NEW COM	448924100	5	525	SH	SOLE	
ING PRIME RATE							
TR SH BEN INT		44977W106	84	13907	SH	SOLE	
ILLINOIS TOOL							
WORKS INC		452308109	4	76	SH	SOLE	
ILLINOIS TOOL							
WORKS INC		452308109	16	250	SH	DEFINED	
INSIGHT							
ENTERPRISES INC	COM	45765U103	23	2775	SH	SOLE	
INTEL CORP	CAP	458140100	479	30794	SH	SOLE	3
INTEL CORP	CAP	458140100	74	4780	SH	DEFINED	
IBM CORP		459200101	2325	30009	SH	SOLE	2

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
IBM CORP		459200101	98	1275	SH		DEFINED		
INTL PAPER CO		460146103	59	1692	SH		SOLE		1
INTL PAPER CO		460146103	50	1450	SH		DEFINED		
JDS UNIPHASE CORP	COM	46612J101	0	120	SH		SOLE		
J P MORGAN									
CHASE & CO		46625H100	58	2432	SH		SOLE		2
J P MORGAN									
CHASE & CO		46625H100	36	1500	SH		DEFINED		1
JOHNSON & JOHNSON		478160104	2362	43986	SH		SOLE		42
JOHNSON & JOHNSON		478160104	477	8900	SH		DEFINED		5
JOHNSON CONTROLS INC		478366107	274	3425	SH		SOLE		2
KLA TENCOR CORP		482480100	3	100	SH		SOLE		
K MART CORP	COM	482584109	0	1000	SH		SOLE		1
KELLOGG CO		487836108	6	200	SH		SOLE		
KERR-MCGEE									
CORPORATION INC		492386107	0	8	SH		SOLE		
KIMBERLY-CLARK CORP		494368103	9	200	SH		SOLE		

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KIMBERLY-CLARK CORP KINDER MORGAN		494368103	18	400	SH	DEFINED	
ENERGY PARTNERS, L.P.		494550106	8	232	SH	SOLE	
KNIGHT RIDDER INC		499040103	428	6770	SH	SOLE	4
KROGER CO		501044101	14	908	SH	SOLE	
LSI LOGIC CORP	COM	502161102	2	400	SH	SOLE	
LACLEDE GROUP INC		505597104	7	300	SH	SOLE	
LACLEDE GROUP INC		505597104	21	900	SH	DEFINED	
ESTEE LAUDER CO		518439104	15	600	SH	DEFINED	
LEHMAN BROTHERS HOLDINGS	COM	524908100	399	7505	SH	SOLE	5
LEVEL 3 COMMUNICATIONS INC		52729N100	29	6037	SH	SOLE	6
LEXMARK INTL	NEW CL A	529771107	368	6095	SH	SOLE	4
THE LIBERTY CORPORATION		530370105	112	2900	SH	SOLE	2
ELI LILLY & CO		532457108	642	10120	SH	SOLE	8
ELI LILLY & CO		532457108	95	1500	SH	DEFINED	1
LOUISIANA PAC CORP	COM	546347105	2	338	SH	SOLE	
LOWES CO INC		548661107	679	18125	SH	SOLE	13
LUCENT TECHNOLOGIES		549463107	30	24225	SH	SOLE	23
LUCENT TECHNOLOGIES		549463107	2	2200	SH	DEFINED	2
M & T BANK CORP		55261F104	158	2000	SH	SOLE	2
MFS INTER INCOME							
TR SH BEN	INT	55273C107	41	5900	SH	SOLE	5
MGNA ENTMT CORP		559211107	0	20	SH	SOLE	
MANULIFE FINANCIAL CORP		56501R106	917	42300	SH	SOLE	42
MARSH & MCLENNAN		571748102	46	1000	SH	SOLE	1
MASSEY ENERGY CORP		576206106	0	96	SH	SOLE	
MCCORMICK & CO		579780206	417	17980	SH	SOLE	12

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
MCDATA CORP CLASS A		580031201	13	1875	SH		SOLE		
MCDATA CORP CLASS A		580031201	0	73	SH		DEFINED		
MCDONALD'S CORP		580135101	51	3200	SH		SOLE		
MCGRAW HILL COS INC		580645109	15	250	SH		DEFINED		
MEADWESTVACO CORP		583334107	38	1547	SH		SOLE		
MEDTRONIC INC	COM	585055106	43	960	SH		SOLE		
MELLON FINL CORP		58551A108	20	800	SH		SOLE		
MERCK & CO INC		589331107	1712	30254	SH		SOLE		2
MERCK & CO INC		589331107	220	3900	SH		DEFINED		
MERRILL LYNCH & CO., INC		590188108	12	320	SH		SOLE		
METLIFE INC	COM	59156R108	100	3729	SH		SOLE		

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MICROSOFT CORP		594918104	718	13895	SH	SOLE			
MICROSOFT CORP		594918104	20	400	SH	DEFINED			
MICRON TECHNOLOGY		595112103	98	10140	SH	SOLE			
MID-AMERICA APARTMENT CMNTYS		59522J103	24	1000	SH	DEFINED			
MIDAS GROUP INC		595626102	4	666	SH	SOLE			
MILLER HERMAN INC	COM	600544100	63	3460	SH	SOLE			
MIRANT CORP		604675108	5	3213	SH	SOLE			
MIRANT CORP		604675108	0	143	SH	DEFINED			
MISSISSIPPI CHEMICAL CORP		605288208	0	1492	SH	SOLE			
MONSANTO CO	(NEW)	61166W101	32	1705	SH	SOLE			
MONSANTO CO	(NEW)	61166W101	4	235	SH	DEFINED			
MOODYS CORP		615369105	12	300	SH	SOLE			
MORGAN STANLEY DEAN WITTER									
DISCOVER & CO		617446448	161	4040	SH	SOLE			
MORGAN STANLEY DEAN WITTER									
DISCOVER & CO		617446448	10	260	SH	DEFINED			
MOTOROLA INC		620076109	130	15063	SH	SOLE			
MOTOROLA INC		620076109	64	7466	SH	DEFINED			
MULTIMEDIA GAMES INC		625453105	12	450	SH	SOLE			
MUNICIPAL MORTGAGE & EQUITY LLC	GROWTH SH	62624B101	102	4000	SH	SOLE			
MUNIVEST FD INC	COM	626295109	44	5000		SOLE			
MURPHY OIL CORP	COM	626717102	4191	48909	SH	SOLE			
MURPHY OIL CORP	COM	626717102	199137	2323653	SH	DEFINED			
MYLAN LABORATORIES INC		628530107	273	7848	SH	SOLE			
NBC CAP CORP		628729105	100	4000	SH	SOLE			
NCR CORP NEW		62886E108	1	64	SH	SOLE			
NASDAQ 100 TRUST		631100104	4	200	SH	SOLE			
NATIONAL COMM FINL CORP		63545P104	61	2600	SH	SOLE			
NELSON, THOMAS INC		640376109	1	187	SH	SOLE			

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
NEWELL RUBBERMAID INC		651229106	12	400	SH		SOLE		
NICOR INC	COM	654086107	18	550	SH		SOLE		
NIKE INC CLASS B		654106103	38	860	SH		SOLE		
NOKIA CORP									

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SPND ADR		654902204	37	2400	SH	SOLE				
NOBLE ENERGY INC		655044105	37	1000	SH	SOLE				
NORFOLK SO CORP		655844108	38	1934	SH	SOLE				
NORTEL NETWORK CORP NEW		656568102	8	5000	SH	SOLE				
NORTHERN TRUST COMPANY NTRS		665859104	62	1780	SH	SOLE				
NORTHERN TRUST COMPANY NTRS		665859104	140	4000	SH	DEFINED				
NORTHRUP GRUMMAN		666807102	9	100	SH	SOLE				
NORTHWESTERN CORPORATION		668074107	1	330	SH	SOLE				
NOVELLUS SYSTEMS		670008101	233	8325	SH	SOLE				
NUVEEN INSD	MUNI									
PREMIUM INCOME	FD	6706D8104	4	338		SOLE				
NUVEEN MUNICIPAL MARKET OPP		67062W103	49	3529		SOLE				
OKLAHOMA GAS & ELEC ENERGY CORP		670837103	75	4300	SH	SOLE				
OKLAHOMA GAS & ELEC ENERGY CORP		670837103	12	700	SH	DEFINED				
NUVEEN MUN VALUE FD INC		670928100	21	2300		SOLE				
NUVEEN QUALITY INCOME MUNI		670977107	7	500	SH	SOLE				
NUVEEN PREMIER MUNICIPAL INC		670988104	22	1565	SH	SOLE				
OAKWOOD HOMES CORP		674098207	0	200	SH	SOLE				
OCCIDENTAL PETE COR DEL		674599105	14	500	SH	SOLE				
OCEAN ENERGY INC TEX		67481E106	3	200	SH	SOLE				
OFFICEMAX INC		67622M108	5	1000	SH	SOLE				
OLIN CORP		680665205	2	166	SH	DEFINED				
OMNICOM GROUP		681919106	19	300	SH	SOLE				
ORACLE SYSTEMS CORP		68389X105	44	4110	SH	SOLE				
PPG INDUSTRIES INC		693506107	30	600	SH	SOLE				
PACTIV COPR		695257105	38	1747	SH	SOLE				
PAYCHEX INC		704326107	4	150	SH	SOLE				
PCCW LTD SPONSORED ADR		70454G108	3	2473	SH	DEFINED				
PENNEY J C INC	COM	708160106	4	182	SH	SOLE				
PEOPLES ENERGY CORP	COM	711030106	7	200	SH	SOLE				
PEOPLES ENERGY CORP	COM	711030106	19	500	SH	DEFINED				
PEOPLES HLDG CO	COM	711148106	14	367	SH	SOLE				
PEOPLES HLDG CO	COM	711148106	20	500	SH	DEFINED				

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	---
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PEPCO HLDGS INC		713291102	8	457	SH	SOLE
PEPSIAMERICAS INC		71343P200	53	4000	SH	SOLE
PEPSICO INC	COM	713448108	1533	36333	SH	SOLE
PEPSICO INC	COM	713448108	89	2130	SH	DEFINED
PFIZER INC		717081103	2578	84375	SH	SOLE
PFIZER INC		717081103	94	3100	SH	DEFINED
PHARMACIA CORP		71713U102	515	12326	SH	SOLE
PHARMACIA CORP		71713U102	57	1380	SH	DEFINED
PHELPS						
DODGE CORP	COM	717265102	0	20	SH	SOLE
PHELPS						
DODGE CORP	COM	717265102	15	500	SH	DEFINED
PHILIP MORRIS						
COS INC	COM	718154107	530	13085	SH	SOLE
THE PHOENIX						
COMPANIES		71902E109	7	1051	SH	SOLE
PLACER DOME INC		725906101	1	170	SH	SOLE
PLUM CREEK						
TIMBER CO INC		729251108	27	1164	SH	SOLE
POTLATCH CORP	COM	737628107	3	150	SH	SOLE
PRAXAIR INC	COM	74005P104	17	300	SH	DEFINED
PRINCIPAL						
FINANCIAL GROUP		74251V102	80	2663	SH	SOLE
PROCTOR &						
GAMBLE CO	COM	742718109	967	11256	SH	SOLE
PROCTOR &						
GAMBLE CO	COM	742718109	120	1400	SH	DEFINED
PROGRESS						
ENERGY INC COM		743263105	10	232	SH	SOLE
PRUDENTIAL						
FINANCIAL		744320102	141	4462	SH	SOLE
PUBLIC STORAGE,						
INC REIT		74460D109	5	180	SH	SOLE
PUTNAM						
MANAGED	INCOME					
MUNICIPAL	TRUST	746823103	3	500		DEFINED
QLOGIC CORP	COM	747277101	44	1303	SH	SOLE
QUALCOMM INC		747525103	7	200	SH	SOLE
QWEST						
COMMUNICATIONS						
INTL INC	COM	749121109	10	2097	SH	SOLE
RFS HOTEL						
INVESTORS		74955J108	10	1000	SH	SOLE
RH DONNELLEY						
CORP		74955W307	1	60	SH	SOLE
RALCORP						
HOLDINGS NEW	COM	751028101	1	66	SH	DEFINED
RAYTHEON CO NEW		755111507	18	600	SH	SOLE
REGIONS						
FNCL CORP		758940100	713	21390	SH	SOLE
REGIONS						
FNCL CORP		758940100	59	1786	SH	DEFINED
RELIANT						
RESOURCES INC		75952B105	5	1576	SH	SOLE
RELIANT						
RESOURCES INC		75952B105	14	4651	SH	DEFINED
REMINGTON OIL						
& GAS CORP	COM	759594302	26	1600	SH	SOLE
REYNOLDS RJ						
TOB HLDGS INC		76182K105	6	166	SH	SOLE

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NAMES OF ISSUER -----	TITLE OF CLASS -----	CUSIP -----	VALUE (X\$1000) -----	SHRS OR PRN AMT -----	SH/ PRN ---	PCT/ CALL -----	INVESTMENT DISCRETION -----	OTHER MANAGERS -----	---
RIVERSTONE NETWORKS INC		769320102	0	102	SH		SOLE		
ROCKWELL INTL CORP NEW		773903109	3	177	SH		SOLE		
ROCKWELL COLLINS INC		774341101	4	177	SH		SOLE		
ROHM & HAAS CO	COM	775371107	6	200	SH		SOLE		
ROXIE INC		780008108	0	65	SH		SOLE		
ROYAL DUTCH PETE CO	NY REG GLD1.25	780257804	372	8466	SH		SOLE		
ROYAL DUTCH PETE CO	NY REG GLD1.25	720857804	140	3200	SH		DEFINED		
RUBY TUESDAY INC SBC		781182100	21	1260	SH		DEFINED		
COMMUNICATIONS, INC SBC		78387G103	1313	48459	SH		SOLE		4
COMMUNICATIONS, INC		78387G103	21	780	SH		DEFINED		
SCP POOL CORP	COM	784028102	59	2025	SH		SOLE		
ST JUDE MEDICAL		790849103	477	12030	SH		SOLE		
SARA LEE CORP	COM	803111103	18	800	SH		SOLE		
SCANA CORP NEW SCHERING		80589M102	459	14847	SH		SOLE		1
PLOUGH CORP SCHERING	COM	806605101	410	18484	SH		SOLE		1
PLOUGH CORP SCHLUMBERGER LTD	COM	806605101	432	19500	SH		DEFINED		
THE CHARLES SCHWAB CORP		806857108	65	1550	SH		SOLE		
THE CHARLES SCHWAB CORP		808513105	16	1500	SH		SOLE		
SCRIPPS EW INC NEW CL A		811054204	38	500	SH		SOLE		
SEARS ROEBUCK & CO	COM	812387108	45	1920	SH		SOLE		
SEARS ROEBUCK & CO	COM	812387108	3	167	SH		DEFINED		
SELIGMAN SELECT MUN FD INC		816344105	13	1250	SH		SOLE		
SEMPRA ENERGY		816851109	3	135	SH		SOLE		
SERVICEMASTER COMPANY	COM	81760N109	84	7593	SH		SOLE		
SHELL TRANS & TRADING PLC	NEW YRK SH NEW	822703609	70	1800	SH		DEFINED		
SHERWIN WILLIAMS CO	COM	824348106	31	1100	SH		SOLE		
SIMMONS 1ST NATL CORP	CL A \$5 PAR	828730200	241	6600	SH		SOLE		
SIMMONS	CL A								

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1ST NATL CORP	\$5 PAR	828730200	9	250	SH	DEFINED
SIMON PROPERTY						
GROUP INC		828806109	250	7345	SH	SOLE
SIRIUS SATTELITE						
RADIO		82966U103	6	10000	SH	SOLE
SKYWORKS						
SOLUTIONS		83088M102	0	61	SH	SOLE
SMUCKER J M CO		832696405	0	3	SH	SOLE
SMURFIT-STONE						
CONTAINER CORP		832727101	7	495	SH	SOLE
SOLUTIA INC	COM	834376105	12	3312	SH	SOLE

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS
SONY CORP		835699307	41	1000	SH		DEFINED	
SOUTHERN CO	COM	842587107	528	18639	SH		SOLE	
SOUTHERN CO	COM	842587107	92	3275	SH		DEFINED	
SOUTHWEST								
AIRLS CO	COM	844741108	7	505	SH		SOLE	
SPRINT CORP	COM FON GROUP	852061100	1005	69425	SH		SOLE	
STEWART								
ENTERPRISES		860370105	22	4000	SH		SOLE	
STILLWELL								
FINANCIAL INC		860831106	7	600	SH		SOLE	
SUN LIFE FINANCIAL		866796105	243	14305	SH		SOLE	
SUN MICROSYSTEMS		866810104	5	1700	SH		SOLE	
SUNGARD DATA								
SYSTEMS		867363103	243	10330	SH		SOLE	
SUNOCO INC		86764P109	47	1422	SH		SOLE	
SUNTRUST								
BANKS INC	COM	867914103	70	1245	SH		SOLE	
SWIFT TRANSN INC	COM	870756103	27	1350	SH		SOLE	
SYNOVUS FINL CORP		87161C105	21	1125	SH		SOLE	
TECO ENERGY INC	COM	872375100	12	800	SH		SOLE	
TECO ENERGY INC	COM	872375100	12	800	SH		DEFINED	
TJX COMPANIES		872540109	1	100	SH		SOLE	
TXU CORP		873168108	65	3500	SH		SOLE	
TARGET CORP		87612E106	442	14750	SH		SOLE	
TARGET CORP		87612E106	12	400	SH		DEFINED	
TELLABS INC								
DELAWARE		879664100	5	800	SH		SOLE	
TELLABS INC								
DELAWARE		879664100	1	200	SH		DEFINED	
TEMPLE INLAND INC		879868107	17	400	SH		SOLE	
TENNECO								
AUTOMOTIVE NW		880349105	0	150	SH		SOLE	
TEXAS BIOTECH		88221T104	0	100	SH		SOLE	
TEXAS								
INSTRUMENTS		882508104	18	1200	SH		SOLE	
TEXTRON								



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VIACOM INC	CL B	925524308	13	325	SH	DEFINED
VISTEON CORP		92839U107	0	75	SH	SOLE
VODAFONE						
GROUP PLC	NEW	92857W100	74	4104	SH	SOLE
W.P. CAREY						
& CO., LLC		92930Y107	61	2474	SH	SOLE
WACHOVIA						
CORP 2ND	NEW	929903102	403	11069	SH	SOLE
WACHOVIA						
CORP 2ND	NEW	929903102	18	500	SH	DEFINED
WAL MART						
STORES INC	COM	931142103	3068	60769	SH	SOLE
WAL MART						
STORES INC	COM	931142103	236	4686	SH	DEFINED
WALGREEN CO		931422109	113	3900	SH	SOLE
WASHINGTON						
MUTUAL INC		939322103	20	600	SH	SOLE
WASTE						
MANAGEMENT INC	NEW	94106L109	139	6080	SH	SOLE
WASTE						
MANAGEMENT INC	NEW	94106L109	0	1	SH	DEFINED
WEINGARTEN	SH BEN					
RLTY INVS	INT	948741103	55	1500	SH	SOLE
WELLS FARGO & CO	NEW	949746101	350	7485	SH	SOLE
WELLS FARGO & CO	NEW	949746101	9	200	SH	DEFINED
WEYERHAEUSER CO	COM	962166104	186	3800	SH	SOLE
WHITNEY						
HOLDING CORP	COMMON	966612103	105	3180	SH	SOLE
WILLIAMS COMPANY	COMMON	969457100	5	2057	SH	SOLE
WORLDCOM, INC	(BANKRUPTCY)	98157D106	48	371664	SH	SOLE
WORLDCOM, INC	(BANKRUPTCY)	98157D106	0	1300	SH	DEFINED
WORLDCOM INC GA						
NW MCI GROUP	(BANKRUPTCY)	98157D304	2	15158	SH	SOLE

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PCT/ CALL	INVESTMENT DISCRETION	OTHE MANAG
WORLDCOM INC GA								
NW MCI GROUP	(BANKRUPTCY)	98157D304	0	40	SH		DEFINED	
WE WRIGLEY JR.								
COMPANY		982526105	10	200	SH		SOLE	
WYETH		983024100	323	8665	SH		SOLE	
WYETH		983024100	11	300	SH		DEFINED	
XM SATELLITE		983759101	67	25000	SH		SOLE	
XCEL ENERGY INC		98389B100	23	2154	SH		SOLE	
YUM BRANDS INC		988498101	61	2546	SH		SOLE	
GRAND TOTALS			386960	10501526				

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