

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

BANCORPSOUTH INC  
Form 13F-HR  
May 14, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2007

Check here if Amendment [ ]; Amendment Number: \_\_\_\_\_

This Amendment (Check only one): [ ] is a restatement  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth Inc.  
Address: One Mississippi Plaza  
201 South Spring Street  
Tupelo MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it that all information contained herein is true correct and complete and that it is understood that all required items statements schedules lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman  
Title: Senior Vice President and Corporate Secretary  
Phone: (662) 680-2084

Signature Place and Date of Signing:

/s/ Cathy S. Freeman	Tupelo Mississippi	May 11, 2007
-----	-----	-----
[Signature]	[City State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

FORM 13F  
SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1  
 Form 13F Information Table Entry Total: 743  
 Form 13F Information Table Value Total: \$616,513  
 (thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-10939	BancorpSouth Bank

2

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [x\$1000]	SHRS OR SH/ PRN AMT	PUT/ CALL DISCRETI
ACE LIMITED		G0070K103	361	6343 SH	SOLE
ARLINGTON TANKERS LTD		G04899103	29	1227 SH	SOLE
FOSTER WHEELER LTD		G36535139	234	4018 SH	SOLE
GLOBAL SANTAFE CORP		G3930E101	454	7366 SH	SOLE
INGSOLL-RAND CO	CL A BERMUDA	G4776G101	212	4900 SH	SOLE
LAZARD LTD SHS A		G54050102	76	1522 SH	SOLE
MARVELL TECHNOLOGY GROUP		G5876H105	241	14362 SH	SOLE
MONTPELIER RE HLD LTDF		G62185106	461	26620 SH	SOLE
NABORS INDUSTRIES		G6359F103	10	360 SH	SOLE
NOBLE CORP		G65422100	70	901 SH	SOLE
RENAISSANCERE HOLDINGS LTD		G7496G103	121	2427 SH	SOLE
SEAGATE TECHNOLOGY SHS	COM	G7945J104	15	680 SH	SOLE
SECURITY CAPITAL ASSURANCE	COM	G8018D107	48	1715 SH	SOLE
TRANSOCEAN SEDCO FOREX INC		G90078109	57	700 SH	SOLE
WEATHERFORD INTL LTD	NEW (BERMUDA)	G95089101	121	2684 SH	SOLE
ALCON INC		H01301102	127	969 SH	SOLE
UBS AG		H89231338	155	2622 SH	SOLE
MILlicom INTL CELLULAR	NEW	L6388F110	51	655 SH	SOLE
FLEXTRONICS INT'L		Y2573F102	358	32816 SH	SOLE
ACCO BRANDS CORP		00081T108	3	138 SH	SOLE
AFC ENTERPRISES INC	COM	00104Q107	15	755 SH	SOLE
A F L A C INC		001055102	462	9824 SH	SOLE
A F L A C INC		001055102	2208	46938 SH	DEFINE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

AGL RESOURCES, INC		001204106	19	450 SH	SOLE
AES CORPORATION		00130H105	1	69 SH	SOLE
AMR CORP		001765106	4	150 SH	SOLE
AT&T INC	COM	00206R102	1285	32607 SH	SOLE
AT&T INC	COM	00206R102	261	6620 SH	DEFINE
ATMI INC		00207R101	33	1101 SH	SOLE
AARON RENTS INC	COM	002535201	46	1752 SH	SOLE
ABBOTT LAB		002824100	878	15740 SH	SOLE
ABBOTT LAB		002824100	234	4200 SH	DEFINE
ABERDEEN ASIA-PACIFIC FUND		003009107	2	444 SH	SOLE
ACTUANT CORP	CLASS A	00508X203	30	600 SH	SOLE
ADAMS EXPRESS CO	COM	006212104	41	2956 SH	SOLE
ADOBE SYSTEMS INCORPORATED	DELAWARE	00724F101	461	11066 SH	SOLE
ADVANCED MED OPTICS IN		00763M108	83	2232 SH	SOLE
AEGON N V	ORD	007924103	555	27866 SH	SOLE
AETNA INC	COM	00817Y108	17	400 SH	DEFINE
AFFILIATED MANAGERS GROUP	COM	008252108	113	1045 SH	SOLE
AGERE SYS INC	COM	00845V308	0	3 SH	SOLE
AGILENT TECHNOLOGIES, INC.		00846U101	1	59 SH	SOLE
AGNICO EAGLE MINES		008474108	17	500 SH	SOLE

3

AIXTRON AKTIENGELELLSCHAFT	ADR	009606104	3	510 SH	SOLE
AKAMAI TECH		00971T101	5	119 SH	SOLE
AKZO NOBEL NV	ADR	010199305	8	110 SH	SOLE
ALCAN INC	COM	013716105	4	80 SH	SOLE
ALCOA INC		013817101	316	9342 SH	SOLE
ALCATEL LUCENT	SPONSORED ADR	013904305	4	380 SH	SOLE
ALESCO FINL INC	COM	014485106	12	1467 SH	SOLE
ALLEGHENY ENERGY INC		017361106	3	66 SH	SOLE
ALLERGAN INC		018490102	181	1640 SH	SOLE
ALLIANT ENERGY CORP		018802108	15	342 SH	SOLE
ALLIANT TECHSYSTEMS, INC		018804104	70	800 SH	SOLE
ALLIANZ SE SPADR 1/10	SH	018805101	8	400 SH	SOLE
ALLIED CAP CO FUND		01903Q108	10	377 SH	SOLE
ALLIED IRISH BKS P L C	SPON ADR ORD	019228402	9	165 SH	SOLE
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	54	2050 SH	SOLE
ALLSTATE CORP	COMMON	020002101	417	6949 SH	SOLE
ALLSTATE CORP	COMMON	020002101	18	310 SH	DEFINE
ALLTEL CORP		020039103	35	576 SH	SOLE
ALTRIA GROUP INC		02209S103	1034	11782 SH	SOLE
AMBASSADORS GROUP INC	COM	023177108	45	1380 SH	SOLE
AMCOL INTL CORP	COM	02341W103	45	1545 SH	SOLE
AMEREN CORP		023608102	5	100 SH	SOLE
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	37	776 SH	SOLE
AMERICAN COMMERCIAL LINES	COM NEW	025195207	83	2647 SH	SOLE
AMERICAN ELECTRIC POWER		025537101	168	3455 SH	SOLE
AMERICAN EQTY INVT LIFE HLD	COM	025676206	28	2175 SH	SOLE
AMER EXPRESS CO		025816109	591	10490 SH	SOLE
AMERICAN FIN REALTY		02607P305	1	122 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	663	9872 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	11	175 SH	DEFINE
AMERICAN MEDICAL SYS HLDGS		02744M108	15	720 SH	SOLE
AMERICAN TOWER CORP	CL A	029912201	127	3280 SH	SOLE
AMERISTAR CASINOS		03070Q101	69	2175 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

AMERISOURCEBERGEN CORP		03073E105	1	37	SH	SOLE
AMGEN INC		031162100	787	14092	SH	SOLE
AMGEN INC		031162100	11	200	SH	DEFINE
AMVESCAP PLC	ADR	03235E100	348	15775	SH	SOLE
ANADARKO PETE CORP		032511107	14	344	SH	SOLE
ANADARKO PETE CORP		032511107	72	1696	SH	DEFINE
ANGIODYNAMICS INC	COM	03475V101	19	1160	SH	SOLE
ANGLO AMERICAN PLC	SP ADR	03485P102	179	6804	SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	341	6764	SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	156	3100	SH	DEFINE
ANNALY CAPITAL MGMT INC		035710409	3	200	SH	SOLE
APACHE CORP		037411105	46	664	SH	SOLE
APPLE INC	COM	037833100	630	6787	SH	SOLE
APPLIED MATERIALS INC		038222105	88	4850	SH	SOLE
AQUILA INC	DEL NEW	03840P102	0	158	SH	SOLE
ARCHER-DANIELS-MIDLAND COMPANY		039483102	416	11361	SH	SOLE
ARENA RESOURCES INC	COM	040049108	39	783	SH	SOLE
ARRIS GROUP INC		04269Q100	84	5972	SH	SOLE

4

ARVINMERITOR		043353101	0	44	SH	SOLE
ASHFORD HOSPITALITY TRUST INC		044103109	11	927	SH	SOLE
ASTRAZENECA PLC	SPONSORED ADR	046353108	8	165	SH	SOLE
ATHEROS COMMUNICATIONS INC	COM	04743P108	57	2405	SH	SOLE
AUTO DATA PROCESS		053015103	188	3900	SH	SOLE
AUTOZONE		053332102	25	200	SH	SOLE
AUTOZONE		053332102	39	312	SH	DEFINE
AVAYA INC		053499109	1	137	SH	SOLE
AVON PRODUCTS INC	COM	054303102	3	92	SH	SOLE
AXA-UAP	ADR	054536107	15	373	SH	SOLE
BB&T CORP		054937107	19	464	SH	SOLE
BASF AG	ADR	055262505	294	2623	SH	SOLE
BCE INC	COM NEW	05534B760	238	8425	SH	SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	820	12675	SH	SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	243	3756	SH	DEFINE
BACK YARD BURGERS INC		05635W101	0	150	SH	SOLE
BAKER HUGHES INC	COM	057224107	507	7676	SH	SOLE
BALDOR ELEC CO	COM	057741100	9135	242137	SH	DEFINE
BANCO SANTANDER CENT HISPANO SA	ADR	05964H105	6	390	SH	SOLE
BANCORPSOUTH INC		059692103	22530	921484	SH	SOLE
BANCORPSOUTH INC		059692103	348	14240	SH	DEFINE
BANK OF AMERICA CORP	NEW COM	060505104	359	7056	SH	SOLE
BANK OF THE OZARKS, INC		063904106	2647	92200	SH	DEFINE
BARR PHARMACEUTICALS INC		068306109	262	5663	SH	SOLE
BAUSCH & LOMB INC	COM	071707103	90	1778	SH	SOLE
BAXTER INTL INC		071813109	197	3756	SH	SOLE
BEAR STEARNS COS INC		073902108	98	657	SH	SOLE
BERKLEY W R CORP	COM	084423102	66	2019	SH	SOLE
BERKSHIRE HATHAWAY "A"		084670108	217	2	SH	SOLE
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	72	20	SH	SOLE
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	10	3	SH	DEFINE
BEST BUY INC	COMMON STOCK	086516101	399	8192	SH	SOLE
BLACKBAUD INC	COM	09227Q100	11	453	SH	SOLE
BLACKROCK INVT QUALITY MUNI TR INC		09247D105	56	3000		SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

BLACKROCK INCOME TRUST INC		09247F100	1	200 SH	SOLE
BLACKROCK MUNIVEST FD INC		09253R105	50	5000	SOLE
BLACKROCK MUNIYIELD INSURED FD		09254E103	107	7500	DEFINE
BLACKROCK DEBT STRATEGIES FD		09255R103	2	302 SH	SOLE
BOEING INC		097023105	258	2904 SH	SOLE
BOSTON SCIENTIFIC		101137107	14	1007 SH	SOLE
BOYD GAMING CORP		103304101	102	2152 SH	SOLE
BRIGGS & STRATTON CORP		109043109	15	492 SH	SOLE
BRIGHTPOINT INC	COM NEW	109473405	11	1042 SH	SOLE
BRISTOL MYERS SQUIBB CO		110122108	255	9203 SH	SOLE
BROADCOM CORP		111320107	176	5496 SH	SOLE
BROOKS AUTOMATION INC		114340102	1	66 SH	SOLE
BRUNSWICK CORP	COM	117043109	15	500 SH	SOLE
BURGER KING HLDGS INC	COM	121208201	50	2332 SH	SOLE
BURLINGTON NORTHERN/SANTA FE CORP		12189T104	10	135 SH	SOLE
CBS CORP	NEW CL B	124857202	17	580 SH	SOLE

5

C COR INC	COM	125010108	54	3905 SH	SOLE
C H ROBINSON WORLDWIDE INC		12541W209	1	31 SH	SOLE
CIGNA CORPORATION		125509109	203	1430 SH	SOLE
CNOOC LTD	SPONSORED ADR	126132109	130	1492 SH	SOLE
CRH PLC	ADR	12626K203	6	140 SH	SOLE
CSX CORP	COM	126408103	16	400 SH	SOLE
CVS CAREMARK CORPORATION	COM	126650100	295	8644 SH	SOLE
CA INC	COM	12673P105	1209	46700 SH	SOLE
CADBURY SCHWEPPEES PLC	ADR	127209302	64	1250 SH	SOLE
CADENCE FINANCIAL CORP		12738A101	76	3833 SH	SOLE
CADENCE DESIGN SYSTEMS INC		127387108	162	7697 SH	SOLE
CALIFORNIA PIZZA KITCHEN INC	COM	13054D109	42	1285 SH	SOLE
CAMPBELL SOUP CO	COM	134429109	0	15 SH	SOLE
CANADIAN PAC RAILWAY		13645T100	96	1715 SH	SOLE
CANON INC ADR REPSTG 5 SHRS		138006309	400	7462 SH	SOLE
CAPITAL ONE FINL CORP	COM	14040H105	740	9817 SH	SOLE
CARDINAL HEALTH INC	COM	14149Y108	214	2942 SH	SOLE
CARTERS INC		146229109	58	2320 SH	SOLE
CASCADE NATURAL GAS		147339105	3	150 SH	SOLE
CATERPILLAR INC		149123101	40	600 SH	SOLE
CELANESE CORP	DEL COM SER A	150870103	93	3042 SH	SOLE
CEMEX SAB DE CV	ADR	151290889	132	4038 SH	SOLE
CENTERPOINT ENERGY INC		15189T107	14	821 SH	SOLE
CENTRAL GARDEN & PET, INC		153527106	26	1774 SH	SOLE
CENTURYTEL, INC		156700106	45	1000 SH	SOLE
CEPHALON INC		156708109	167	2355 SH	SOLE
CHECKFREE CORP	NEW	162813109	45	1217 SH	SOLE
CHEESECAKE FACTORY		163072101	94	3564 SH	SOLE
CHESAPEAKE ENERGY CORP		165167107	88	2874 SH	SOLE
CHEVRON CORPORATION		166764100	870	11773 SH	SOLE
CHEVRON CORPORATION		166764100	162	2200 SH	DEFINE
CIENA CORP	COM NEW	171779309	15	540 SH	SOLE
CISCO SYS INC		17275R102	1192	46724 SH	SOLE
CITIGROUP, INC		172967101	389	7581 SH	SOLE
CITIGROUP, INC		172967101	364	7107 SH	DEFINE
CITIZENS BKG CORP MICH	COM	174420109	22	1034 SH	SOLE
CITIZENS COMMUNICATIONS CO		17453B101	67	4514 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

CITIZENS HOLDING COMPANY		174715102	3472	158987	SH	SOLE
CLEVELAND CLIFFS INC		185896107	44	694	SH	SOLE
COACH INC		189754104	922	18436	SH	SOLE
COCA COLA CO		191216100	584	12185	SH	SOLE
COCA COLA CO		191216100	270	5625	SH	DEFINE
COCA COLA ENTERPRISES INC	COM	191219104	40	2000	SH	SOLE
COCA COLA FEMSA S A B DE C V	SPON ADR REP L	191241108	5	166	SH	SOLE
COGNIZANT TECHNOLOGY SOL		192446102	839	9514	SH	SOLE
COLGATE-PALMOLIVE CO		194162103	317	4757	SH	SOLE
COLUMBIA SPORTSWEAR CO		198516106	25	409	SH	SOLE
COMCAST CORP	NEW CL A COM	20030N101	395	15224	SH	SOLE
COMCAST CORP	NEW CL A COM	20030N101	15	601	SH	DEFINE
COMERICA INC		200340107	1	30	SH	SOLE
COMMSCOPE INC		203372107	93	2184	SH	SOLE

6

COMMUNITY HEALTH SYSTEMS		203668108	90	2576	SH	SOLE
COMPUTER SCIENCES CORPORATION	COMMON	205363104	5	99	SH	DEFINE
COMTECH GROUP INC	COM NEW	205821200	56	3250	SH	SOLE
COMTECH TELECOMMUNICATIONS	COM NEW	205826209	56	1450	SH	SOLE
CONAGRA FOODS INC	COM	205887102	366	14704	SH	SOLE
CONEXANT SYS INC	COM	207142100	0	176	SH	SOLE
CONOCO PHILLIPS		20825C104	472	6916	SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	36	706	SH	SOLE
COOPER TIRE & RUBBER CO		216831107	110	6028	SH	SOLE
COOPER TIRE & RUBBER CO		216831107	1	100	SH	DEFINE
CORN PRODUCTS INTERNATIONAL INC		219023108	15	437	SH	SOLE
CORNING INC		219350105	524	23065	SH	SOLE
CORRECTIONS CORP OF AMERICA		22025Y407	59	1125	SH	SOLE
CREDIT SUISSE GROUP	ADR	225401108	330	4595	SH	SOLE
CROSS TIMBERS ROYALTY TRUST		22757R109	20	500	SH	SOLE
CROWN CASTLE INTL CORP	COM	228227104	129	4028	SH	SOLE
CYTEC INDS INC	COM	232820100	29	523	SH	SOLE
DNP SELECT INCOME FD INC		23325P104	12	1100	SH	SOLE
DPL INC	COM	233293109	64	2078	SH	SOLE
DRS TECHNOLOGIES INC		23330X100	43	826	SH	SOLE
DTE ENERGY CO		233331107	14	300	SH	SOLE
DWS MULTI MKT INC TRUST		23338L108	2	200	SH	SOLE
DAKTRONICS INC	COM	234264109	39	1430	SH	SOLE
DANAHER CORP	DEL COM	235851102	439	6151	SH	SOLE
DEERE & CO		244199105	201	1855	SH	SOLE
DELL INC		24702R101	104	4521	SH	SOLE
DELTIC TIMBER INC		247850100	315	6572	SH	SOLE
DELTIC TIMBER INC		247850100	21460	447565	SH	DEFINE
DEUTSCHE TELEKOM A G	SPON ADR	251566105	3	215	SH	SOLE
DIAGEO P L C	SPON ADR NEW	25243Q205	352	4351	SH	SOLE
DIAMONDROCK HOSPITALITY CO	COM	252784301	47	2500	SH	SOLE
DIGITAL RLTY TR INC	COM	253868103	50	1273	SH	SOLE
DIRECTTV GROUP INC		25459L106	131	5720	SH	SOLE
WALT DISNEY CO		254687106	272	7924	SH	SOLE
DONNELLEY RR & SONS		257867101	16	460	SH	SOLE
DOW CHEMICAL CO		260543103	34	745	SH	SOLE
DREYFUS STRATEGIC MUNICIPALS INC		261932107	0	9		SOLE
DU PONT EI D NEMOURS & CO		263534109	44	900	SH	SOLE
DUKE ENERGY CORP	COM	26441C105	6	317	SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

DUKE REALTY CORP		264411505	17	405 SH	SOLE
DUQUENSE LIGHT HOLDINGS INC		266233105	2	150 SH	SOLE
DYNEGY INC		26816Q101	86	9313 SH	SOLE
EMC CORP		268648102	71	5156 SH	SOLE
EMC CORP		268648102	23	1700 SH	DEFINE
ENI S P A	SPONSORED ADR	26874R108	227	3514 SH	SOLE
E ON AG	SPONSORED ADR	268780103	6	150 SH	SOLE
EASTGROUP PROPERTIES INC		277276101	3	60 SH	SOLE
EASTMAN CHEMICAL CO		277432100	0	12 SH	SOLE
EATON CORP	COM	278058102	200	2400 SH	SOLE
EATON VANCE TAX ADVANTAGED DIVIDEND INCOME FD		27828G107	13	500 SH	SOLE

7

EATON VANCE LIMITED DURATION INCOME FUND		27828H105	23	1253 SH	SOLE
EATON VANCE TAX ADV GLOBAL DIV INCOME		27828S101	26	1000 SH	SOLE
EATON VANCE TAX MANAGED GLOB		27829C105	19	1000 SH	SOLE
EBAY INC		278642103	65	1972 SH	SOLE
ECOLAB INC	COMMON	278865100	303	7063 SH	SOLE
EDISON INTL	COM	281020107	9	200 SH	SOLE
EDWARDS LIFESCIENCES CORP		28176E108	12	240 SH	SOLE
EL PASO CORPORATION		28336L109	552	38212 SH	SOLE
EL PASO ELEC CO		283677854	0	6 SH	SOLE
ELECTRONIC ARTS INC		285512109	448	8911 SH	SOLE
ELECTRONIC DATA SYS CORP	NEW	285661104	16	600 SH	SOLE
EMBARQ CORP	COM	29078E105	141	2510 SH	SOLE
EMERSON ELECTRIC CO		291011104	77	1800 SH	SOLE
ENCANA CORP-CAD		292505104	118	2346 SH	SOLE
ENCORE WIRE CORP	COM	292562105	808	31948 SH	SOLE
ENEL SOCIETA PER ARZION	ADR	29265W108	4	79 SH	SOLE
ENERGY EAST CORP	COM	29266M109	5	240 SH	SOLE
ENERGY CORP		29364G103	421	4013 SH	SOLE
ENERGY CORP		29364G103	62	593 SH	DEFINE
ENVOY COMMUNICATIONS GROUP INC		293986303	0	72 SH	SOLE
EQUINIX INC	COM NEW	29444U502	68	804 SH	SOLE
EQUITY INNS, INC		294703103	24	1500 SH	DEFINE
EQUITY RESIDENTIAL PPTYS SBI		29476L107	1	34 SH	SOLE
ERICSSON (LM) TELE CO	ADR (NEW)	294821608	389	10498 SH	SOLE
EXELON CORP		30161N101	41	600 SH	DEFINE
EXPEDIA INC	DEL	30212P105	1	60 SH	SOLE
EXPLORATION CO	COM NEW	302133202	35	3280 SH	SOLE
EXPRESS SCRIPTS INC		302182100	90	1115 SH	SOLE
EXXON MOBIL CORP		30231G102	8053	106739 SH	SOLE
EXXON MOBIL CORP		30231G102	1863	24703 SH	DEFINE
FEI CO		30241L109	2	80 SH	SOLE
F M C CORP	COM NEW	302491303	30	408 SH	SOLE
FPL GROUP INC		302571104	12	200 SH	SOLE
FED HMN LN MTG CORP	VOTING COM	313400301	12	205 SH	SOLE
FEDERATED DEPT STORES INC		31410H101	148	3304 SH	SOLE
FEDEX CORPORATION		31428X106	371	3459 SH	SOLE
FIDELITY NATIONAL INFORMATION SVCS	COM	31620M106	1	23 SH	SOLE
FIDELITY NATIONAL FINANCIAL INC		31620R105	1	45 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

FINANCIAL FED CORP	COM	317492106	26	1002 SH	SOLE
FIRST CASH FINANCIAL SVC INC		31942D107	21	964 SH	SOLE
FIRST HORIZON NATIONAL		320517105	15	381 SH	SOLE
FIRST M & F CORP		320744105	87	4776 SH	SOLE
FIRST SOLAR INC	COM	336433107	44	850 SH	SOLE
FIRST ENERGY CORP	COMMON	337932107	294	4452 SH	SOLE
FORD MOTOR COMPANY	COMMON	345370860	9	1256 SH	SOLE
FORTUNE BRANDS INC		349631101	46	588 SH	SOLE
FORWARD AIR CORP	COM	349853101	15	472 SH	SOLE
FRANCE TELECOM	SPONSORED ADR	35177Q105	7	300 SH	SOLE

8

FREEMONT MCMORAN COPPER & GOLD	CLASS B	35671D857	5	79 SH	SOLE
FRIEDMAN BILLINGS RAMSEY GRO	CL A	358434108	12	2194 SH	SOLE
FRONTIER OIL CORP		35914P105	6	200 SH	SOLE
FUJIFILM HLDGS CORP	ADR 2 ORD	35958N107	444	10885 SH	SOLE
GFI GROUP INC	COM	361652209	34	510 SH	SOLE
GALLAGHER ARTHUR J & CO		363576109	3	113 SH	SOLE
GALLAHER GROUP PLC	COM-ADR	363595109	55	625 SH	SOLE
GAMESTOP CORP		36467W109	77	2370 SH	SOLE
GAP INC	DEL COM	364760108	1	76 SH	SOLE
GAYLORD ENTMT CO	NEW COM	367905106	166	3150 SH	SOLE
GENENTECH INC		368710406	1026	12504 SH	SOLE
GENERAL CABLE CORP	DEL NEW COM	369300108	40	761 SH	SOLE
GENERAL ELECTRIC CO		369604103	2384	67428 SH	SOLE
GENERAL ELECTRIC CO		369604103	17	500 SH	DEFINE
GENERAL MLS INC	COM	370334104	1	22 SH	SOLE
GEN MTR CORP		370442105	22	750 SH	SOLE
GENLYTE GROUP INC		372302109	47	670 SH	SOLE
GILEAD SCIENCES INC		375558103	281	3670 SH	SOLE
GLAXOSMITHKLINE PLC	ADR	37733W105	496	8989 SH	SOLE
GLOBAL PAYMENTS INC		37940X102	72	2135 SH	SOLE
GOLDMAN SACHS GROUP		38141G104	198	960 SH	SOLE
B F GOODRICH		382388106	89	1734 SH	SOLE
GOOGLE INC		38259P508	855	1868 SH	SOLE
GUITAR CENTER INC		402040109	38	863 SH	SOLE
GULFPORT ENERGY CORP	COM NEW	402635304	13	986 SH	SOLE
HCC INSURANCE HOLDINGS, INC		404132102	14	486 SH	SOLE
HMS HLDGS CORP	COM	40425J101	33	1515 SH	SOLE
HNI CORP	COM	404251100	32	705 SH	SOLE
HSBC HLDGS PLC	SPONSORED ADR	404280406	520	5924 SH	SOLE
HALLIBURTON CO	COM	406216101	438	13807 SH	SOLE
HANCOCK FABRICS		409900107	2	1600 SH	SOLE
JOHN HANCOCK PFD INC II		41013X106	12	481 SH	SOLE
JOHN HANCOCK PREFERRED INCOME FUND III		41021P103	3	130 SH	SOLE
HARRAHS ENTERTAINMENT INC		413619107	416	4933 SH	SOLE
HARRIS CORP		413875105	142	2800 SH	SOLE
HAWAIIAN ELEC INDS INC		419870100	29	1130 SH	DEFINE
HEALTH CARE SERVICES GROUP INC		421906108	27	957 SH	SOLE
HEALTH CARE REIT INC		42217K106	9	216 SH	SOLE
HEALTH EXTRAS INC	COM	422211102	58	2030 SH	SOLE
HEALTHSPRING INC	COM	42224N101	26	1114 SH	SOLE
HEINZ H J CO	COM	423074103	30	638 SH	SOLE
HEWLETT PACKARD CO		428236103	386	9641 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

HIGHLAND HOSPITALITY CORP		430141101	13	785 SH	SOLE
HILB ROGAL & HOBBS COMPANY		431294107	10	210 SH	SOLE
HILTON HOTELS CORP		432848109	116	3249 SH	SOLE
HOLOGIC INC	COM	436440101	68	1180 SH	SOLE
HOME DEPOT		437076102	509	13859 SH	SOLE
HOME DEPOT		437076102	43	1192 SH	DEFINE
HONEYWELL INTL INC		438516106	23	500 SH	SOLE
HOSPITALITY PROPERTIES		44106M102	2	52 SH	SOLE

9

HOSPIRA, INC		441060100	18	450 SH	DEFINE
HOST HOTELS & RESORTS INC	COM	44107P104	133	5064 SH	SOLE
HUBBELL INC	CL B	443510201	48	1000 SH	SOLE
JB HUNT TRANSPORT SVC INC		445658107	91	3503 SH	SOLE
HUNTINGTON BANCSHARE INC		446150104	0	23 SH	SOLE
IDACORP INC	COM	451107106	3	100 SH	SOLE
IDEARC INC	COM	451663108	8	230 SH	SOLE
IDEARC INC	COM	451663108	3	106 SH	DEFINE
IDEX CORPORATION		45167R104	32	647 SH	SOLE
ILLINOIS TOOL WORKS INC		452308109	191	3721 SH	SOLE
INFINEON TECH AG	ADR	45662N103	655	42122 SH	SOLE
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	85	1696 SH	SOLE
ING GROEP N V		456837103	339	8022 SH	SOLE
INNERWORKINGS INC	COM	45773Y105	20	1720 SH	SOLE
INTEL CORP CAP		458140100	843	44136 SH	SOLE
INTEL CORP CAP		458140100	38	2000 SH	DEFINE
INTEGRYS ENERGY GROUP INC	COM	45822P105	2	47 SH	SOLE
INTERCONTINENTALEXCHANGE INC	COM	45865V100	218	1792 SH	SOLE
IBM CORP		459200101	738	7832 SH	SOLE
IBM CORP		459200101	42	450 SH	DEFINE
INTERNATIONAL GAME TECH		459902102	209	5193 SH	SOLE
INTL PAPER CO		460146103	10	300 SH	SOLE
INTL PAPER CO		460146103	32	900 SH	DEFINE
INTERPUBLIC GROUP COS INC	COM	460690100	350	28457 SH	SOLE
INTUIT		461202103	0	24 SH	SOLE
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	59	1518 SH	SOLE
IRON MTN INC	COM	462846106	185	7121 SH	SOLE
ISHARES RUSSELL MIDCAP VALUE		464287473	76	500 SH	SOLE
ISHARES RUSSELL MCP GR		464287481	74	700 SH	SOLE
ISHARES RUSSELL MID CAP INDEX FUND		464287499	586	5632 SH	SOLE
ISHARES TR RUSSELL 2000 VALUE INDEX FD		464287630	82	1025 SH	SOLE
ISHARES RUSSELL 2000 GROWTH INDEX FUND		464287648	82	1025 SH	SOLE
ISHARES TRUST RUSSELL 2000 INDEX		464287655	218	2744 SH	SOLE
JDS UNIPHASE CORP COMPAR \$0.001		46612J507	56	3699 SH	SOLE
JER INVT TR INC	COM	46614H301	14	738 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	236	4888 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	94	1956 SH	DEFINE
JOHNSON & JOHNSON		478160104	1544	25635 SH	SOLE
JOHNSON & JOHNSON		478160104	483	8025 SH	DEFINE
JOHNSON CONTROLS INC		478366107	56	600 SH	SOLE
JONES LANG LASALLE INC	COM	48020Q107	59	570 SH	SOLE
JUNIPER NETWORKS		48203R104	61	3134 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

KANSAS CITY SOUTHERN	COM NEW	485170302	84	2374 SH	SOLE
KELLOGG CO		487836108	192	3740 SH	SOLE
KENEXA CORP	COM	488879107	62	2000 SH	SOLE
KEYCORP	NEW	493267108	57	1530 SH	SOLE
KEYSPAN CORP	COM	49337W100	10	260 SH	SOLE
KIMBERLY-CLARK CORP		494368103	33	495 SH	SOLE

10

KIMBERLY-CLARK CORP		494368103	17	250 SH	DEFIN
KINDER MORGAN ENERGY PARTNERS, L.P		494550106	12	232 SH	SOLE
KIRKLANDS INC		497498105	2	425 SH	SOLE
KOHL'S CORP		500255104	91	1194 SH	SOLE
KONINKLIJKE PHLPS ELECTRS N V	SP ADR NEW	500472303	163	4290 SH	SOLE
KOOKMIN BANK F	ADR	50049M109	142	1584 SH	SOLE
KOREA ELECTRIC POWER	ADR	500631106	42	2115 SH	SOLE
KRISPY KREME DOUGHNUTS INC	COM	501014104	0	1 SH	SOLE
KROGER CO		501044101	5	200 SH	SOLE
LHC GROUP INC	COM	50187A107	29	923 SH	SOLE
LSI LOGIC CORP	COM	502161102	70	6729 SH	SOLE
LAFARGE	SPONSORED ADR	505861401	4	125 SH	SOLE
LANDSTAR SYSTEM INC		515098101	24	530 SH	SOLE
LAS VEGAS SANDS CORP		517834107	0	11 SH	SOLE
LEAP WIRELESS INTL INC	COM NEW	521863308	64	981 SH	SOLE
LENNOX INTL INC	COM	526107107	55	1543 SH	SOLE
LEVEL 3 COMMUNICATIONS INC		52729N100	28	4685 SH	SOLE
LEXINGTON REALTY TRUST	COM	529043101	2	108 SH	SOLE
LIFECELL CORP	COM	531927101	37	1505 SH	SOLE
ELI LILLY & CO		532457108	112	2100 SH	SOLE
ELI LILLY & CO		532457108	69	1300 SH	DEFIN
LIMITED BRANDS, INC		532716107	176	6762 SH	SOLE
LINCOLN NATIONAL CORP IND		534187109	17	265 SH	SOLE
LIQUIDITY SERVICES INC	COM	53635B107	22	1315 SH	SOLE
LIVE NATION INC	COM	538034109	40	1855 SH	SOLE
LLOYDS TSB GROUP PLC	ADR	539439109	680	15303 SH	SOLE
LOCKHEED MARTIN CORP		539830109	250	2580 SH	SOLE
LOWES CO INC		548661107	423	13455 SH	SOLE
LUBRIZOL CORPORATION		549271104	10	200 SH	SOLE
M & T BANK CORP		55261F104	231	2000 SH	SOLE
MBIA INC		55262C100	537	8207 SH	SOLE
MB FINANCIAL INC	NEW	55264U108	32	908 SH	SOLE
MFA MTG INVTS INC	COM	55272X102	19	2539 SH	SOLE
MFS GOVT MKTS INCOME TR	SH BEN INT	552939100	1	200 SH	SOLE
MSC INDL DIRECT CO A		553530106	87	1872 SH	SOLE
MACQUARIE INFRASTRUCTURE CO	SH BEN INT	55607X108	1	50 SH	SOLE
MAIDENFORM BRANDS INC	COM	560305104	30	1340 SH	SOLE
MANOR CARE INC		564055101	68	1266 SH	SOLE
MANULIFE FINANCIAL CORP		56501R106	1839	53388 SH	SOLE
MARATHON OIL CORP		565849106	40	413 SH	SOLE
MARRIOTT INTL INC	NEW CL A	571903202	532	10870 SH	SOLE
MASCO CORPORATION		574599106	4	150 SH	SOLE
MATTELL INC		577081102	16	595 SH	SOLE
MCALEE INC		579064106	3	124 SH	SOLE
MCDERMOTT INTL INC	COM	580037109	90	1842 SH	SOLE
MCDONALD'S CORP		580135101	252	5603 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

MCGRATH RENT CORP		580589109	33	1047 SH	SOLE
MCKESSON CORP		58155Q103	196	3358 SH	SOLE
MEADWESTVACO CORP		583334107	47	1547 SH	SOLE
MEDCO HEALTH SOLUTIONS INC		58405U102	30	423 SH	SOLE

11

MEDICAL ACTION INDUSTRIES INC		58449L100	15	651 SH	SOLE
MEDIMMUNE INC	COM	584699102	197	5435 SH	SOLE
MEDTRONIC INC	COM	585055106	342	6988 SH	SOLE
MELCO PBL ENTMNT LTD	ADR	585464100	51	3213 SH	SOLE
MELLON FINL CORP		58551A108	34	800 SH	SOLE
MENS WEARHOUSE INC	COM	587118100	30	652 SH	SOLE
MERCK & CO INC		589331107	202	4587 SH	SOLE
MERRILL LYNCH & CO, INC		590188108	165	2027 SH	SOLE
METLIFE INC	COM	59156R108	0	14 SH	SOLE
MICROS SYSTEMS INC		594901100	36	679 SH	SOLE
MICROSOFT CORP		594918104	1574	56522 SH	SOLE
MICROSTRATEGY INC	CLASS A	594972408	51	405 SH	SOLE
MICROCHIP TECH INC		595017104	375	10584 SH	SOLE
MICROSEMI CORP		595137100	17	851 SH	SOLE
MID-AMERICA APARTMENT CMNTYS		59522J103	51	920 SH	DEFINE
MIDAS GROUP INC		595626102	14	666 SH	SOLE
MILLER HERMAN INC	COM	600544100	10	300 SH	SOLE
MINDSPEED TECNOLOGIES		602682106	0	58 SH	SOLE
MIRANT CORP	NEW COM	60467R100	75	1877 SH	SOLE
MIRANT CORP	NEW WT SER A	60467R118	6	322 SH	SOLE
MOBILE MINI INC	COM	60740F105	45	1690 SH	SOLE
MONEYGRAM INTERNATIONAL INC		60935Y109	9	348 SH	SOLE
MONRO MUFFLER BRAKE INC	COM	610236101	25	734 SH	SOLE
MONSANTO CO.	(NEW)	61166W101	137	2498 SH	SOLE
MOOG INC	CL A	615394202	45	1085 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	449	5708 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	20	260 SH	DEFINE
MOTOROLA INC		620076109	8	468 SH	SOLE
MOTOROLA INC		620076109	5	300 SH	DEFINE
MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH	SH	62624B101	114	4000 SH	SOLE
MURPHY OIL CORP	COM	626717102	8883	166366 SH	SOLE
MURPHY OIL CORP	COM	626717102	420366	7872028 SH	DEFINE
MYLAN LABORATORIES INC		628530107	35	1700 SH	SOLE
NCR CORP	NEW	62886E108	1	30 SH	SOLE
NII HLDGS INC	CL B NEW	62913F201	250	3383 SH	SOLE
NYSE GROUP INC	COM	62949W103	158	1693 SH	SOLE
NASDAQ 100 TRUST		631100104	0	1 SH	SOLE
NASDAQ STOCK MARKET INC	COM	631103108	116	3968 SH	SOLE
NATCO GROUP INC	CL A	63227W203	40	1200 SH	SOLE
NATIONAL AUSTRALIA BK LTD	ADR	632525408	179	1101 SH	SOLE
NATIONAL CINEMEDIA INC	COM	635309107	66	2499 SH	SOLE
NATIONAL CITY CORP	COM	635405103	5	160 SH	SOLE
NATIONAL OILWELL VARCO INC		637071101	72	937 SH	SOLE
NEENAH PAPER INC		640079109	0	24 SH	SOLE
NEUSTAR INC	CL A	64126X201	55	1955 SH	SOLE
NEWPARK RESOURCES, INC		651718504	0	8 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

NEWS CORP		65248E104	582	25220 SH	SOLE
NIPPON TEL & TEL	SPON ADR	654624105	197	7488 SH	SOLE

12

NISOURCE INC		65473P105	179	7359 SH	SOLE
NISSAN MOTORS	SPONSORED ADR	654744408	7	350 SH	SOLE
NOKIA CORP	SPND ADR	654902204	449	19619 SH	SOLE
NOMURA HOLDINGS INC	ADR	65535H208	236	11416 SH	SOLE
NORDSON CORP	COM	655663102	40	871 SH	SOLE
NORFOLK SO CORP		655844108	85	1684 SH	SOLE
NORSK HYDRO AS	ADR	656531605	5	180 SH	SOLE
NORTHERN TRUST COMPANY NTRS		665859104	107	1780 SH	SOLE
NORTHERN TRUST COMPANY NTRS		665859104	216	3600 SH	DEFINE
NORTHWEST NAT GAS CO		667655104	26	577 SH	SOLE
NOVARTIS AG	SPONSORED ADR	66987V109	1221	22366 SH	SOLE
NOVELL INC		670006105	104	14426 SH	SOLE
NUVEEN INSD PREMIUM INCOME MUNI FD		6706D8104	4	338	SOLE
NUVEEN PREMIUM INCOME MUN FUND 4		6706K4105	26	2000	DEFINE
NUTRI SYS INC	NEW COM	67069D108	74	1420 SH	SOLE
NUVEEN PREFERRED & CONVERTIBLE, INC		67073D102	18	1333 SH	SOLE
NUVEEN PREMIER INSURED MUN INCOME FUND INC		670987106	14	1000	DEFINE
NUVEEN PREMIER MUNICIPAL INC		670988104	22	1565	SOLE
OCCIDENTAL PETE COR	DEL	674599105	67	1372 SH	SOLE
OIL STATES INTERNATIONAL INC		678026105	28	903 SH	SOLE
OMNICARE INC	COM	681904108	155	3920 SH	SOLE
ON ASSIGNMENT INC	COM	682159108	8	669 SH	SOLE
ON SEMICONDUCTOR CORP	COM	682189105	75	8429 SH	SOLE
ORACLE SYSTEMS CORP		68389X105	225	12446 SH	SOLE
ORIX CORP		686330101	7	55 SH	SOLE
OWENS & MINOR INC	NEW COM	690732102	30	825 SH	SOLE
OWENS ILL INC	COM NEW	690768403	108	4205 SH	SOLE
P.A.M. TRANSPORTATION SERVICES, INC		693149106	2	100 SH	SOLE
PG&E CORP		69331C108	20	418 SH	SOLE
PACKAGING CORP AMER		695156109	3	141 SH	SOLE
PACTIV COPR		695257105	30	897 SH	SOLE
PALOMAR MEDICAL TECHNOLOGIES		697529303	23	585 SH	SOLE
PANERA BREAD COMPANY		69840W108	102	1738 SH	SOLE
PARALLEL PETE CORP	DEL COM	699157103	52	2280 SH	SOLE
PAYCHEX INC		704326107	378	9995 SH	SOLE
PEDIATRIX MEDICAL GROUP INC		705324101	57	1005 SH	SOLE
PENN NATL GAMING INC	COM	707569109	104	2470 SH	SOLE
PENNEY J C INC	COM	708160106	115	1400 SH	SOLE
PEPCO HLDGS INC		713291102	2	100 SH	SOLE
PEPSI BOTTLING GROUP INC		713409100	1	33 SH	SOLE
PEPSIAMERICAS INC		71343P200	89	4000 SH	SOLE
PEPSICO INC	COM	713448108	1863	29317 SH	SOLE
PEPSICO INC	COM	713448108	97	1530 SH	DEFINE
PT TELEKOM INDONESIA	ADR	715684106	139	3241 SH	SOLE
PETROCHINA CO LTD		71646E100	46	395 SH	SOLE
PETSMART INC		716768106	109	3318 SH	SOLE
PFIZER INC		717081103	429	16992 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

13

PFIZER INC		717081103	73	2900 SH	DEFINE
PIMCO MUNI INCOME FUND III		72201A103	21	1333	SOLE
PINNACLE WEST CAP CORP		723484101	187	3886 SH	SOLE
PITNEY BOWES INC	COM	724479100	0	13 SH	SOLE
POLARIS INDS INC		731068102	4	100 SH	SOLE
PORTFOLIO RECOVERY ASSOCIATES INC		73640Q105	21	485 SH	SOLE
PRAXAIR INC	COM	74005P104	247	3925 SH	SOLE
PRECISION CASTPARTS CORP	COM	740189105	557	5361 SH	SOLE
PRIMEWEST ENERGY TRUST UNIT	NEW	741930309	11	573 SH	SOLE
PRINCIPAL FINANCIAL GROUP		74251V102	82	1383 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	1779	28173 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	442	7000 SH	DEFINE
PRIVATEBANCORP INC	COM	742962103	17	483 SH	SOLE
PROLOGIS	SH BEN INT COM	743410102	0	12 SH	SOLE
PROSPERITY BANCSHARES INC	COM	743606105	17	494 SH	SOLE
PRUDENTIAL FINANCIAL		744320102	231	2566 SH	SOLE
PRUDENTIAL PLC	ADR	74435K204	7	265 SH	SOLE
PSYCHIATRIC SOLUTIONS		74439H108	76	1905 SH	SOLE
PUBLIC STORAGE, INC REIT		74460D109	0	6 SH	SOLE
PUGET ENERGY INC	NEW COM	745310102	7	300 SH	SOLE
PUTNAM HIGH INCOME SEC FUND		746779107	2	300 SH	SOLE
PUTNAM MANAGED MUNICIPAL INCOME TRUST		746823103	1	250	SOLE
QIMONDA AG	SPONSORED ADR	746904101	274	19107 SH	SOLE
QUALCOMM INC		747525103	801	18794 SH	SOLE
QUANTUM FUEL SYS TECHNOLOGIES	COM	74765E109	0	285 SH	SOLE
QUEST DIAGNOSTICS INC		74834L100	101	2033 SH	SOLE
RMK HIGH INCOME FUND		74963B105	15	1008 SH	SOLE
RALCORP HOLDINGS	NEW COM	751028101	27	431 SH	SOLE
RAYMOND JAMES FINANCIAL CORP		754730109	41	1405 SH	SOLE
REED ELSEVIER N V	SPONSORED ADR	758204101	6	180 SH	SOLE
REED ELSEVIER PLC	SPON ADR	758205108	256	5337 SH	SOLE
REGAL ENTMT GROUP	CL A	758766109	61	3105 SH	SOLE
REGIS CORPORATION-MN		758932107	33	819 SH	SOLE
REGIONS FINANCIAL CORP	NEW	7591EP100	2433	68818 SH	SOLE
REGIONS FINANCIAL CORP	NEW	7591EP100	77	2205 SH	DEFINE
RELIANT ENERGY INC		75952B105	93	4599 SH	SOLE
RENASANT CORP	COM	75970E107	52	2109 SH	SOLE
REPSOL YPF	ADR	76026T205	143	4288 SH	SOLE
RESEARCH IN MOTION LTD	COM	760975102	91	670 SH	SOLE
REXAM PLC	SP ADR NEW2001	761655406	7	130 SH	SOLE
REYNOLDS AMERICAN INC		761713106	20	330 SH	SOLE
RIO TINTO PLC	SPONSORED ADR	767204100	9	40 SH	SOLE
ROCKWELL AUTOMATION, INC		773903109	10	177 SH	SOLE
ROCKWELL COLLINS INC		774341101	11	177 SH	SOLE
ROSETTA RESOURCES INC		777779307	31	1537 SH	SOLE
ROWAN COMPANIES INC		779382100	97	2998 SH	SOLE
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	321	4825 SH	SOLE
ROYAL DUTCHSHELL PLC	SPON ADR B	780259107	103	1551 SH	DEFINE
ROYAL DUTCH SHELL PLC		780259206	212	3200 SH	DEFINE
RUBY TUESDAY INC		781182100	18	630 SH	DEFINE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

14

SVB FINL GROUP	COM	78486Q101	45	945 SH	SOLE
SABINE ROYALTY TRUST		785688102	131	3200 SH	SOLE
ST JUDE MEDICAL		790849103	113	3019 SH	SOLE
ST MARY LD & EXPL CO	COM	792228108	26	719 SH	SOLE
SANOFI-AVENTIS	ADR	80105N105	514	11825 SH	SOLE
SAP AKTIENGESELLSCHAFT	SPNSD ADRS	803054204	32	722 SH	SOLE
SAVVIS INC	COM NEW	805423308	210	4390 SH	SOLE
SCANA CORP	NEW	80589M102	9	222 SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	355	13934 SH	SOLE
SCHLUMBERGER LTD	COM	806857108	1408	20381 SH	SOLE
THE CHARLES SCHWAB CORP		808513105	493	26982 SH	SOLE
SCIENTIFIC GAMES CORP	CL A	80874P109	112	3418 SH	SOLE
SCOTTS MIRACLE GRO CO	CL A	810186106	32	740 SH	SOLE
SCRIPPS EW INC	NEW CL A	811054204	17	400 SH	SOLE
SEMPRA ENERGY	COM	816851109	18	310 SH	SOLE
SERVICEMASTER COMPANY	COM	81760N109	92	6023 SH	SOLE
SIEMENS AG	SPONS ADR	826197501	7	70 SH	SOLE
SIERRA HEALTH SERVICES INC		826322109	26	645 SH	SOLE
SIGNET GROUP PLC	SP ADR REP 10	82668L872	2	110 SH	SOLE
SIGNATURE BK NEW YORK N Y	COM	82669G104	28	880 SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$1 PAR	828730200	396	13200 SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$1 PAR	828730200	15	500 SH	DEFINE
SIMON PROPERTY GROUP INC		828806109	62	560 SH	SOLE
SIRIUS SATTELITE RADIO		82966U103	0	300 SH	SOLE
SKYWORKS SOLUTIONS		83088M102	0	61 SH	SOLE
SMITH MICRO SOFTWARE INC	COM	832154108	56	3035 SH	SOLE
SONY CORP		835699307	489	9698 SH	SOLE
SOTHEBYS HLDGS INC	CL A	835898107	83	1880 SH	SOLE
SOUTHERN CO	COM	842587107	307	8382 SH	SOLE
SOUTHERN CO	COM	842587107	147	4021 SH	DEFINE
SOUTHWEST AIRLS CO	COM	844741108	1	102 SH	SOLE
SPECTRA ENERGY		847560109	4	158 SH	SOLE
SPRINT NEXTEL CORP	COM	852061100	965	50925 SH	SOLE
STAGE STORES INC	COM NEW	85254C305	15	672 SH	SOLE
STANLEY WORKS		854616109	16	290 SH	SOLE
STAPLES INCORPORATED (RETAIL & DELIVERY)		855030102	779	30171 SH	SOLE
STARBUCKS CORP		855244109	92	2938 SH	SOLE
STARWOOD HOTELS & RESORTS WORLDWIDE INC	COM	85590A401	33	520 SH	SOLE
STATOIL ASA	SPON ADR	85771P102	145	5370 SH	SOLE
STERLING FINANCIAL CORP (WA)		859319105	29	943 SH	SOLE
STORA ENSO OYJ	ADR	86210M106	215	12450 SH	SOLE
SUN MICROSYSTEMS		866810104	0	100 SH	SOLE
SUNCOR ENERGY INC		867229106	143	1885 SH	SOLE
SUNRISE SENIOR LIVING INC	COM	86768K106	42	1085 SH	SOLE
SUNTRUST BANKS INC	COM	867914103	59	717 SH	SOLE
SUNTECH PWR HLDGS CO LTD	ADR	86800C104	70	2038 SH	SOLE
SUPER VALU INC		868536103	18	480 SH	SOLE
SYNCHRONOSS TECHNOLOGIES INC	COM	87157B103	49	2858 SH	SOLE
SYSCO CORP		871829107	435	12870 SH	SOLE

15

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

TD BANKNORTH INC		87235A101	6	196 SH	SOLE
TD AMERITRADE HLDG CORP	COM	87236Y108	67	4511 SH	SOLE
TEPPCO PARTNERS LP		872384102	41	945 SH	SOLE
TNT N V	SPONSORED ADR	87260W101	439	9538 SH	SOLE
TXU CORP		873168108	232	3625 SH	SOLE
TAIWAN SEMICONDUCTOR MFG CO LTD	ADR'S	874039100	83	7813 SH	SOLE
TALISMAN ENERGY INC	COM	87425E103	5	310 SH	SOLE
TARGET CORP		87612E106	1031	17413 SH	SOLE
TARGET CORP		87612E106	10	170 SH	DEFINE
TEAM INC		878155100	16	422 SH	SOLE
TELECOM ITALIA SPA	ORD SHS	87927Y102	3	128 SH	SOLE
TELECOM CORP OF NEW ZEALAND		879278208	3	141 SH	SOLE
TELEFLEX INC	COM	879369106	37	549 SH	SOLE
TELEFONOS DE MEXICO SA DE CV	SPONS ADR	879403780	10	314 SH	SOLE
TELLABS INC	DELAWARE	879664100	1	200 SH	DEFINE
TELSTRA CORP LTD	SPON ADR FINAL	87969N204	4	243 SH	SOLE
TEMPLE INLAND INC	COM	879868107	107	1800 SH	SOLE
TERRA INDUSTRIES INC		880915103	0	15 SH	SOLE
TEVA PHARMACEUTICAL IND	ADR'S	881624209	131	3512 SH	SOLE
TEXAS INSTRUMENTS		882508104	419	13950 SH	SOLE
THERMO FISHER SCIENTIFIC INC		883556102	0	15 SH	SOLE
THESTREET COM	COM	88368Q103	30	2475 SH	SOLE
THOMAS MULTIMEDIA	ADR	885118109	586	30398 SH	SOLE
THORNBURG MORTGAGE INC		885218107	13	500 SH	SOLE
3M CO		88579Y101	243	3191 SH	SOLE
TIDEWATER INC		886423102	17	300 SH	SOLE
TIFFANY & CO	NEW	886547108	50	1100 SH	SOLE
TIME WARNER INC		887317105	181	9202 SH	SOLE
TIME WARNER TELECOM INC	CL A	887319101	60	2898 SH	SOLE
TITANIUM METALS CORP	COM NEW	888339207	83	2322 SH	SOLE
TORONTO-DOMINION BANK	ADR	891160509	5	94 SH	SOLE
TOTAL FINA ELF S.A.	ADR	89151E109	320	4592 SH	SOLE
TOWER GROUP INC	COM	891777104	51	1595 SH	SOLE
TOYOTA MOTOR CORP	ADR NEW	892331307	187	1461 SH	SOLE
TRAVELERS COMPANIES INC	COM	89417E109	195	3778 SH	SOLE
TRIARC COMPANIES "B" SR1		895927309	26	1535 SH	SOLE
TRIBUNE COMPANY		896047107	25	800 SH	SOLE
TRUSTMARK CORP	COM	898402102	449	16043 SH	SOLE
TWEEN BRANDS INC	COM	901166108	37	1050 SH	SOLE
TYLER TECHNOLOGIES INC	COM	902252105	10	844 SH	SOLE
USA TRUCK INC -RESTRICTED		902925106	411	26498 SH	SOLE
US BANCORP	DEL NEW	902973304	507	14519 SH	SOLE
URS CORP	NEW COM	903236107	2	51 SH	SOLE
ULTRA CLEAN HLDGS INC	COM	90385V107	49	2835 SH	SOLE
ULTRA PETROLEUM CORP-CAD		903914109	81	1535 SH	SOLE
UNILEVER NV NY	NEW	904784709	802	27484 SH	SOLE
UNION PACIFIC CORP		907818108	20	200 SH	SOLE
UNION PACIFIC CORP		907818108	223	2200 SH	DEFINE
UNITED AUTO GROUP		909440109	20	997 SH	SOLE
UNITED FIRE & CAS CO	COM	910331107	36	1030 SH	SOLE
UNITED INDUSTRIAL CORP		910671106	9	179 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

UNITED PARCEL SERVICE - CLB		911312106	0	10	SH	SOLE
UNITED TECHNOLOGIES CORP		913017109	744	11454	SH	SOLE
UNITED UTILITIES PLC	SP	91311Q105	4	160	SH	SOLE
UNITED HEALTHCARE CORP		91324P102	0	13	SH	SOLE
UNITED COMPRESSION HOLDINGS		913431102	47	699	SH	SOLE
UNIVERSAL HEALTH SERVICES INC	CL B	913903100	75	1325	SH	SOLE
UPM KYMMENE CORP	SPN ADR	915436109	306	12022	SH	SOLE
URBAN OUTFITTERS INC	COM	917047102	70	2676	SH	SOLE
US DATAWORKS INC		91729G301	0	1350	SH	SOLE
VF CORPORATION		918204108	17	215	SH	SOLE
VALSPAR CORP	COM	920355104	32	1151	SH	SOLE
VALUECLICK INC	COM	92046N102	30	1170	SH	SOLE
VECTREN CORP	COM	92240G101	31	1113	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	689	18185	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	95	2517	SH	DEFINE
VIAD CORPORATION		92552R406	3	87	SH	SOLE
VIGNETTE CORP	COM NEW	926734401	15	851	SH	SOLE
VIRGIN MEDIA INC	COM	92769L101	94	3730	SH	SOLE
VISTEON CORP		92839U107	1	123	SH	SOLE
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	805	29983	SH	SOLE
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	13	494	SH	DEFINE
WPP GROUP PLC	SPON ADR 0905	929309409	474	6248	SH	SOLE
WACHOVIA CORP	NEW COM	929903102	237	4310	SH	SOLE
WACHOVIA CORP	NEW COM	929903102	27	500	SH	DEFINE
WAL MART STORES INC	COM	931142103	1267	26991	SH	SOLE
WAL MART STORES INC	COM	931142103	195	4166	SH	DEFINE
WALGREEN CO	COM	931422109	318	6940	SH	SOLE
WASHINGTON MUTUAL INC		939322103	381	9446	SH	SOLE
WASTE CONNECTIONS INC		941053100	49	1655	SH	SOLE
WASTE MANAGEMENT INC	NEW	94106L109	118	3459	SH	SOLE
WATSCO INC		942622200	92	1817	SH	SOLE
WEBEX COMMUNICATIONS INC	COM	94767L109	84	1490	SH	SOLE
WEINGARTEN RLTY INVS		948741103	14	300	SH	SOLE
WELLPOINT INC	COM	94973V107	91	1130	SH	SOLE
WELLS FARGO & CO.	NEW	949746101	10	300	SH	SOLE
WELLS FARGO & CO.	NEW	949746101	13	400	SH	DEFINE
WESCO INTL INC	COM	95082P105	83	1328	SH	SOLE
WESTAR ENERGY INC		95709T100	51	1860	SH	SOLE
WESTERN ASSET HIGH INCOME OPPORTUNITY FD	COM	95766K109	17	2500	SH	SOLE
WESTERN UNION CO		959802109	737	33593	SH	SOLE
WHIRLPOOL CORP		963320106	75	893	SH	SOLE
WHITNEY HOLDING CORP	COMMON	966612103	26	875	SH	SOLE
WHOLE FOODS MARKET INC		966837106	146	3271	SH	SOLE
WILLIAMS COMPANY	COMMON	969457100	3	123	SH	SOLE
WINDSTREAM, INC		97381W104	29	2022	SH	SOLE
WORLD FUEL SVCS CORP	COM	981475106	32	695	SH	SOLE
WE WRIGLEY JR. COMPANY		982526105	18	360	SH	SOLE
WYETH		983024100	622	12453	SH	SOLE
WYNDHAM WORLDWIDE CORP		98310W108	344	10086	SH	SOLE
XM SATELLITE		983759101	1	100	SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

XT0 ENERGY INC	98385X106	496	9062 SH	SOLE
XCEL ENERGY INC	98389B100	19	809 SH	SOLE
YAHOO INC	984332106	78	2500 SH	SOLE
YUM BRANDS INC	988498101	48	846 SH	SOLE
ZIMMER HLDGS INC	98956P102	413	4839 SH	SOLE
ZWEIG TOTAL RETURN FUND	989837109	0	134 SH	SOLE
FT UNIT 1262 TARGET VIP PORT JAN 2007 SER MONTHLY FEE ACCT CASH	30271G632	171	17644	SOLE
STANDARD & POORS DEPOSITARY RECEIPTS (SPDR'S) UNITS OF UNDIVIDED BENEFICIAL INTEREST	78462F103	1620	11414	SOLE
GRAND TOTALS		616513	13120457	