

LEVITT CORP
Form 8-K
August 15, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 14, 2007

LEVITT CORPORATION

(Exact name of registrant as specified in its charter)

FLORIDA

001-31931

11-3675068

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

2200 West Cypress Creek Road, Fort Lauderdale,
Florida

33309

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (954) 958-1800

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.02 Termination of a Material Definitive Agreement.

On August 14, 2007, Levitt Corporation (Levitt) received a notice from BFC Financial Corporation (BFC) terminating the Merger Agreement, dated January 30, 2007, entered into between BFC and Levitt. A copy of the termination letter received by the Levitt board of directors and special committee is attached as Exhibit 99.1 and incorporated by reference herein.

BFC currently owns 2,074,243 shares of Levitt 's Class A Common Stock and all of Levitt 's outstanding Class B Common Stock, representing approximately 16.6% of Levitt 's total outstanding common stock and approximately 52.9% of the aggregate voting control of Levitt.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

Exhibit 99.1 Letter dated August 14, 2007 from BFC Financial Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEVITT CORPORATION

Date: August 14, 2007

By: /s/ George P. Scanlon
George P. Scanlon,
Executive Vice President and
Chief Financial Officer

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EXHIBIT INDEX

| Exhibit | Description |
|----------------|--|
| 99.1 | Letter dated August 14, 2007 from BFC Financial Corporation. |