WOODSON ROBERT A Form 4 December 10, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle)					Name and Ticker ng Symbol	ror	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Woodson, R	Robert			Alliance Gaming Corporation (ALLY)								
	8008 Gothic Avenue				Staten	nent for (Month/D	ay/Year)	5.	If Amendment, Date of Original (<i>Month/Day/Year</i>)				
	(Street) Las Vegas, NV 89117			6.	Relatio	onship of Reporti	-	7.	Individual or Joint/Group Filing (Check Applicable Line)				
				_ (0	Director _O	10% Owner		X	Form filed by One Reporting Person			
	(City)	(State)	(Zip)		x	Officer (give titl	le below)		0	Form filed by More than One Reporting			
				0		Other (specify b	elow)			Person			
						Vice President	Regulatory						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I	Non-Derivative Secu	urities Acquire	ed, Disposed of, or	Ben	eficially Own	ed	
1. Title of 2. Transaction Date 2a. Security (Month/Day/Year) (Instr. 3)	Deemed Execution 3. Date, if any. (<i>Month/Day/Year</i>)	Transaction4. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amount of 6 Securities Beneficially Owned Following Reported Transactions(s (Instr. 3 and 4)	. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	(A) or Amount (D) Price	:			
					0		
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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security		Transaction Date (<i>Month/Day/Year</i>)	3a.	Deemed Execution Date, if any (Month/Day/Year)		Transaction 5. Code (Instr. 8)		 Number of Derivative Securities Acquired (A) or Dispose (D) (Instr. 3, 4 and 5) 	
								Code V		(A)	(D)
Employee Stock Options (right to buy)		\$17.35		12/03/02				А		10,000	
					Page	e 3					

Date Exercisable and Expiration Date (Month/Day/Year)		7.	of Underly Securities (Instr. 3 an	lying s		Price of Derivative Security (Instr. 5)	у.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficia Ownersh (Instr. 4)
Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
(1)	12/03/2012		Common Stock, \$0.10 par value per share	10,000								D
(-)				10,000							_	-

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued

Explanation of Responses:

(1) Options are exercisable in three installments, first installment vesting on the first anniversary of the grant date and with each successive installment vesting on successive anniversaries of grant date.

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/s/Robert Woodson

12/09/02

**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).