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BAKER MICHAEL CORP
Form 11-K
June 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2004

Commission file number 33-14058

- A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Michael Baker Corporation Employee Stock Ownership Plan

- B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Michael Baker Corporation
Airside Business Park
100 Airside Drive
Moon Township, PA 15108

MICHAEL BAKER CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN
Financial Statements and Additional Information
December 31, 2004 and 2003

MICHAEL BAKER CORPORATION
EMPLOYEE STOCK OWNERSHIP PLAN
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DECEMBER 31, 2004 AND 2003

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Fidelity Investments Fidelity Money Market Funds
 Participant Loans* 5.0% to 10.5% due September 26, 2003 to August 30, 2019

*Party-in-interest

**Includes nonparticipant-directed investments

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MICHAEL BAKER CORPORATION
 EMPLOYEE STOCK OWNERSHIP PLAN
 EIN #25-0927646
 SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
 FOR THE YEAR ENDED DECEMBER 31, 2004

SCHEDULE II

PARTY INVOLVED	DESCRIPTION OF ASSET	NUMBER OF TRANSACTIONS	PURCHASE PRICE	SELLING PRICE	NET GAIN/ (LOSS)
Putnam Investments, Inc.*	Michael Baker Corporation Common Stock**	276	\$ 3,315,646	\$ -	\$
		872 ===	\$ 9,356,845 =====	\$ 14,532,941 =====	\$ 5,176,09 =====

*Party-in-interest

**Includes nonparticipant-directed investments

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Senior Vice President, Corporate Controller and Treasurer of Michael Baker Corporation, the plan sponsor, has duly caused this annual report to be signed by the undersigned thereunto duly authorized.

MICHAEL BAKER CORPORATION
 EMPLOYEE STOCK OWNERSHIP PLAN

Date: June 29, 2005

By: /s/ Craig O. Stuver

 Craig O. Stuver
 Senior Vice President, Corporate Controller
 and Treasurer of Michael Baker
 Corporation, the Plan Sponsor