

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

NATIONAL AUTO CREDIT INC  
Form 3  
January 08, 2001

1  
FORM 3

OMB APPROVAL  
OMB Number: 3235-0104  
Expires: December 31, 2001  
Estimated average burden  
hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

---

1. Name and Address of Reporting Person\*

ERNEST C. GARCIA II

-----  
(Last) (First) (Middle)

2575 E. CAMELBACK ROAD, SUITE 700

-----  
(Street)

PHOENIX ARIZONA 85016

-----  
(City) (State) (Zip)

---

2. Date of Event Requiring Statement (Month/Day/Year)

12/29/00

---

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

---

4. Issuer Name and Ticker or Trading Symbol

NATIONAL AUTO CREDIT, INC. (NAKD)

---

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

[X(1)] Director [ X ] 10% Owner  
[ ] Officer (give title below) [X(1)] Other (specify below)

---

6. If Amendment, Date of Original (Month/Day/Year)

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
COMMON STOCK (2)	613,858	I	BY VERDE R
COMMON STOCK (3)	1,463,146	D	
COMMON STOCK (4)	203,210	D	
COMMON STOCK (5)	135,480	D	
COMMON STOCK (6)	243,860	D	
COMMON STOCK (7)	243,860	D	
COMMON STOCK (8)	81,290	D	
COMMON STOCK (9)	54,190	D	
COMMON STOCK (10)	13,550	D	
COMMON STOCK (11)	6,770	D	

Page 1 of 9 pages

2

COMMON STOCK (12)	6,770	D	
COMMON STOCK (13)	8,130	D	
COMMON STOCK (14)	5,420	D	
SERIES C PREFERRED STOCK (2)	65,614	I	BY VERDE R
SERIES C PREFERRED STOCK (3)	1,463,150	D	
SERIES C PREFERRED STOCK (4)	65,614	D	
SERIES C PREFERRED STOCK (5)	65,614	D	
SERIES C PREFERRED STOCK (6)	54,679	D	

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

SERIES C PREFERRED STOCK (7)	36,452	D
SERIES C PREFERRED STOCK (8)	21,871	D
SERIES C PREFERRED STOCK (9)	14,581	D
SERIES C PREFERRED STOCK (10)	3,645	D
SERIES C PREFERRED STOCK (11)	6,670	D
SERIES C PREFERRED STOCK (12)	6,670	D
SERIES C PREFERRED STOCK (13)	8,130	D
SERIES C PREFERRED STOCK (14)	5,420	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

Please see the footnotes on page 4 of this Form.

\* If the Form is filed by more than one reporting person, see Instruction 5(b) (v). SEC 1473 (2-99)

Page 2 of 9 pages

3  
FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

=====

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title Amount or Number of Shares	

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

-----  
-----  
-----  
-----  
-----  
-----  
-----  
-----  
=====

Explanation of Responses: See footnotes on page 4 of this form.

/s/ ERNEST C. GARCIA II

1/8/01

-----  
\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB Number. Page 2SEC 1473 (2-99)

Page 3 of 9 pages

SEC 1473 (2-99)

4

- (1) Mr. Garcia may be deemed a member of a Section 13(d) "group" that owns more than 10% of the issuer's outstanding common stock together with Ernest C. Garcia II, the Ernie Garcia III 2000 Trust, the Brian Garcia 2000 Trust, Ray Fidel, Steven P. Johnson, Mark Sauder, the EJMS Investors Limited Partnership, Colin Bachinsky, Chris Rompalo, Donna Clawson, Mary Reiner, and Kathy Chacon. Steven P. Johnson is expected to become a director of National Auto Credit, Inc.
- (2) These securities are owned indirectly by Ernest C. Garcia as the sole shareholder of Verde Reinsurance Company, Ltd.
- (3) These securities are owned solely by Ernest C. Garcia II.
- (4) These securities are owned solely by the Ernest Garcia III 2000 Trust
- (5) These securities are owned solely by the Brian Garcia 2000 Trust.
- (6) These securities are owned solely by Ray Fidel.
- (7) These securities are owned solely by Steven P. Johnson.
- (8) These securities are owned solely by Mark Sauder.

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

- (9) These securities are owned solely by the EJMS Investors Limited Partnership.
- (10) These securities are owned solely by Colin Bachinsky.
- (11) These securities are owned solely by Chris Rompalo.
- (12) These securities are owned solely by Donna Clawson.
- (13) These securities are owned solely by Mary Reiner.
- (14) These securities are owned solely by Kathy Chacon.

Page 4 of 9 pages

5

JOINT FILER INFORMATION

Name: Verde Reinsurance Company, Ltd.  
Address: 2575 East Camelback Road, Suite 700  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ ERNEST C. GARCIA II  
-----

Name: ERNEST C. GARCIA II  
-----

Its: Managing Director  
-----

Name: Ernest Garcia III 2000 Trust  
Address: 2575 E. Camelback Road, Suite 700  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ STEVEN P. JOHNSON  
-----

Name: Steven P. Johnson  
Its: Trustee

Page 5 of 9 pages

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

6

Name: Brian Garcia 2000 Trust  
Address: 2575 E. Camelback Road, Suite 700  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ STEVEN P. JOHNSON  
-----

Name: Steven P. Johnson  
Its: Trustee

Name: Ray Fidel  
Address: 3010 E. Camelback Road, Suite 100  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ RAY FIDEL  
-----

Name: Steven P. Johnson  
Address: 2575 E. Camelback Road, Suite 700  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ STEVEN P. JOHNSON  
-----

Page 6 of 9 pages

7

Name: Mark Sauder  
Address: 3010 E. Camelback Road, Suite 100  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ MARK SAUDER  
-----

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

Name: EJMS Investors Limited Partnership  
Address: 3010 E. Camelback Road, Suite 100  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ ERIC SPLAVER  
-----  
By: ERIC SPLAVER  
-----  
Its: PARTNER  
-----

Name: Colin Bachinsky  
Address: 3010 E. Camelback Road, Suite 100  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ COLIN BACHINSKY  
-----

Page 7 of 9 pages

8  
Name: Chris Rompalo  
Address: 3010 E. Camelback Road, Suite 100  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)  
Date of Event Requiring Statement: December 29, 2000  
Signature: /s/ CHRIS ROMPALO  
-----

Name: Donna Clawson  
Address: 3010 E. Camelback Road, Suite 100  
Phoenix, Arizona 85016  
Designated Filer: Ernest C. Garcia II  
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

Date of Event Requiring Statement: December 29, 2000

Signature: /s/ DONNA CLAWSON  
-----

Name: Mary Reiner

Address: 2575 E. Camelback Road, Suite 700  
Phoenix, Arizona 85016

Designated Filer: Ernest C. Garcia II

Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)

Date of Event Requiring Statement: December 29, 2000

Signature: /s/ MARY REINER  
-----

Page 8 of 9 pages

9

Name: Kathy Chacon

Address: 2575 E. Camelback Road, Suite 700  
Phoenix, Arizona 85016

Designated Filer: Ernest C. Garcia II

Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)

Date of Event Requiring Statement: December 29, 2000

Signature: /s/ KATHY CHACON  
-----

Page 9 of 9 pages