

Edgar Filing: ERICKSON JEFFREY H - Form 3

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Form 3
March 03, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)

1. Name and Address of Reporting Person*

Erickson Jeffrey H.

(Last) (First) (Middle)

c/o Atlas Air Worldwide Holdings, Inc.
2000 Westchester Avenue

(Street)

Purchase NY 10577

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

February 21, 2003

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

ATLAS AIR WORLDWIDE HOLDINGS, INC. - CGO

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Acting President

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6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
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No Securities Owned

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)
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1. Title of Derivative Security (Instr. 4)	and Expiration Date (Month/Day/Year)		Title	Amount or Number of Shares	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date			
Common Stock Option	(1)	09/01/12	Common Stock	37,500	\$2.85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

(1) This option vests in four equal annual installments beginning on September 1, 2003, except in certain limited circumstances.

/s/ Jeffrey H. Erickson

February 28, 2003

**Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.