XOMA LTD /DE/ Form 8-K/A June 21, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A

(Amendment No. 1)

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 15, 2010

XOMA LTD.

(Exact name of registrant as specified in its charter)

#### Bermuda

(State or other jurisdiction of incorporation)

0-14710 52-2154066

(Commission File Number) (IRS Employer Identification No.)

2910 Seventh Street, Berkeley, California 94710 (Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code (510) 204-7200

### Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[	] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[	] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)

[	] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On June 15, 2010, XOMA Ltd. (the "Company") announced that a NASDAQ Listing Qualifications Panel has granted the Company's request for an extension of time, as permitted under NASDAQ's Listing Rules, to comply with the \$1.00 per share minimum bid price requirement for continued listing, and the Company issued the press release attached as Exhibit 99.1 hereto and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

99.1 Press Release dated June 15, 2010.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 15, 2010 XOMA LTD.

By: /s/ Christopher J. Margolin Name: Christopher J. Margolin

Title: Vice President, General Counsel

and Secretary

# EXHIBIT INDEX

Number Description

99.1 Press Release dated June 15, 2010