MCGINLEY JAMES P Form 3 March 20, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> MCGINLEY JAMES P			3. Issuer Name and Ticker or Trading Symbol BLACKROCK FLORIDA INSURED MUNICIPAL 2008 TERM TRUST [BRF]		
(Last)	(First)	(Middle)	00/10/2000	4. Relationship of Reporting	5. If Amendment, Date Original
				Person(s) to Issuer	Filed(Month/Day/Year)

C/O BLACKROCK FINANCIAL MANAGEMENT, 40 EAST 52ND ST

(Street)

NEW YORK, NYÂ 10022

City)	(State)	(Zip)

. . . .

1.Title of Security (Instr. 4) Table I - Non-Derivative Securities Beneficially Owned

(Check all applicable)

(give title below) (specify below)

Portfolio Manager

_ 10% Owner

X Other

Director

Officer

2. Amount of Securities Beneficially Owned (Instr. 4) 3. 4 Ownership (Form: (Direct (D) or Indirect (I)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reporting Person

Person

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

(Instr. 5)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships			
		10% Owner	Officer	Other	
MCGINLEY JAMES P C/O BLACKROCK FINANCIAL MANAGEMENT 40 EAST 52ND ST NEW YORK, NY 10022	Â	Â	Â	Portfolio Manager	
Signatures					
Vincent B. Tritto as Attorney-in-Fact for James P. McGinley		03/20/2006			
**Signature of Reporting Person		Date			
Explanation of Responses:					

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.