

Edgar Filing: BANK OF NEW YORK CO INC - Form 424B3

BANK OF NEW YORK CO INC

Form 424B3

August 22, 2002

Pricing Supplement Dated August 21, 2002  
(To Prospectus dated June 10, 2002 and  
Prospectus Supplement dated June 26, 2002)

Rule 424(b) (3)  
File Nos. 333-89586,  
333-89586-01, 333-89586-02,  
333-89586-03, 333-89586-04

THE BANK OF NEW YORK COMPANY, INC.

Senior Medium-Term Notes Series E  
(U.S. \$ Fixed Rate)

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Trade Date: August 21, 2002	Original Issue Date: August 26, 2002
Principal Amount: \$400,000,000	Net Proceeds to Issuer: \$399,276,000
Issue Price: Variable Price	Agent's Capacity:
Reoffer, initially at par	x Principal Basis      Agency Basis
Purchase Price: 99.819%	
Selling Agent's	Interest Payment Dates: Semi-annually on
Commission/Discount: See below	the 1st day of March and September
Interest Rate: 3.90% per annum	commencing March 1, 2003
Maturity Date: September 1, 2007	

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Form:           x      Book Entry  
                            Certificated

Redemption:

          x      The Notes cannot be redeemed prior to maturity  
                    The Notes may be redeemed prior to maturity

Initial Redemption Date: N/A

Initial Redemption Percentage: N/A

Annual Redemption Percentage Reduction: N/A

Repayment:

          x      The Notes cannot be repaid prior to maturity  
                    The Notes can be repaid prior to maturity at the  
                    option of the holder of the Notes

Optional Repayment Date:   N/A

Optional Repayment Price:  N/A

Discount Note:      Yes          x      No

The defeasance and covenant defeasance provisions of the Senior Indenture described under "Description of Senior Debt Securities and Senior Subordinated Debt Securities -- Defeasance and Covenant Defeasance" in the Prospectus will apply to the Notes. The Notes described herein are being Purchased by Morgan Stanley & Co. Incorporated (the "Agent"), as principal, on the terms and conditions described in the Prospectus Supplement under the caption "Plan of Distribution of Medium-Term Notes." The Notes will be sold to the public at varying prices relating to prevailing market prices at the time of resale as determined by the Agent. The net proceeds to the Company will be \$399,276,000.

Morgan Stanley & Co. Incorporated

