

TIFFANY & CO
Form 4
May 29, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING JON M

(Last) (First) (Middle)

TIFFANY & CO., 727 FIFTH AVENUE

(Street)

NEW YORK, NY 10512

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TIFFANY & CO [TIF]

3. Date of Earliest Transaction (Month/Day/Year)
05/27/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock \$01 Par	05/27/2014		M		4,750	A	\$ 58 46,916
Common Stock \$01 Par	05/27/2014		M		8,500	A	\$ 63.76 55,416
Common Stock \$01 Par	05/27/2014		M		17,500	A	\$ 60.54 72,916
Common Stock \$01	05/27/2014		S		30,750	D	\$ 97.9175 42,166

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Par (1)
 Common
 Stock \$.01 487 I By ESOP
 Par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 58	05/27/2014		M	4,750	(2) 01/20/2021	Common Stock \$.01 Par	4,750	
Employee Stock Option (Right to Buy)	\$ 63.76	05/27/2014		M	8,500	(4) 01/16/2023	Common Stock \$.01 Par	8,500	
Employee Stock Option (Right to Buy)	\$ 60.54	05/27/2014		M	17,500	(6) 01/18/2022	Common Stock \$.01 Par	17,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING JON M TIFFANY & CO.			EXECUTIVE VICE PRESIDENT	

727 FIFTH AVENUE
NEW YORK, NY 10512

Signatures

/s/ Leigh M. Harlan,
Attorney-in-Fact

05/29/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price in Column 4 is a weighted average price. The prices actually received ranged from \$97.90 to \$98.05 per share. The reporting person's broker has provided to the issuer and issuer will provide any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (1) Options granted under 16(b)Plan on January 20, 2011. The option vests in four equal annual installments on January 20, 2012, 2013, 2014 and 2015.
 - (2) Total grant 33,000 shares. 20,000 shares previously exercised.
 - (3) Options granted under 16(b)Plan on January 16, 2013. The option vests in four equal annual installments on January 16, 2014, 2015, 2016 and 2017.
 - (4) Total grant 34,000 shares. 0 shares previously exercised.
 - (5) Options granted under 16(b)Plan on January 18, 2012. The option vests in four equal annual installments on January 18, 2013, 2014, 2015 and 2016.
 - (6) Total grant 35,000 shares. 0 shares previously exercised.
 - (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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