TIMKEN CO Form 3 January 04, 2011

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement TIMKEN CO [TKR] A Coughlin Christopher A (Month/Day/Year) 01/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1835 DUEBER AVE SW (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) CANTON, OHÂ 44706 Form filed by More than One President-proc ind & supp chn Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 11,838 Â Common Stock (Restricted) 9,475 (1) D Common Stock 15,445 Ι 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee stock option - right to buy	02/06/2007(2)	02/06/2016	Common Stock	11,000	\$ 0	D	Â
Employee stock option - right to buy	02/05/2008(3)	02/05/2017	Common Stock	11,000	\$ 0	D	Â
Employee stock option - right to buy	02/04/2009(4)	02/04/2018	Common Stock	11,000	\$ 0	D	Â
Employee stock option - right to buy	02/02/2010(5)	02/02/2019	Common Stock	16,000	\$ 0	D	Â
Employee stock option - right to buy	02/08/2011(6)	02/08/2020	Common Stock	17,100	\$ 0	D	Â
Dividend Equivalent Rights	12/31/2008(7)	12/31/2011	Common Stock	5	\$ 0 (8)	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Coughlin Christopher A 1835 DUEBER AVE SW CANTON, OH 44706	Â	Â	President-proc ind & supp chn	Â	
Signatures					
Scott A. Scherff - Attorney in Fact	01/04/2	2011			
**Signature of Reporting Person	Dat	e			

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares in 2007, 2008, 2009 and 2010 subject to vesting in 25 percent annual increments
- (2) The Option became exercisable in 25% annual increments on 2/6/2007.
- (3) The Option became exercisable in 25% annual increments on 2/5/2008
- (4) The Option became exercisable in 25% annual increments on 2/4/2009
- (5) The Option became exercisable in 25% annual increments on 2/2/2010
- (6) The Option becomes exercisable in 25% annual increments on 2/8/2011
- (7) Reflects the accrual of contingent rights to receive shares of common stock which vest on 12/31/08 or under certain specified circumstances.
- (8) The security converts to Common Stock on a one for one basis

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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