WECHSLER BRADLEY J
Form 4
March 22, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
WECHSLER BRADLEY J

(Last) (First) (Middle)

110 EAST 59TH STREET, SUITE 2100

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance) (1)								88,300	D	
common shares	03/20/2012		C		18,000 (2)	A	$ 4.85	106,300	D	
common shares	03/20/2012		S		18,000 (2)	D	$ 25.79	88,300	D	
common shares	03/21/2012		C		18,000 (2)	A	$ 4.85	106,300	D	
	03/21/2012		S			D		88,300	D	

common shares			18,000 (2)		$ 26.24			
common shares	03/22/2012	C	18,000 (2)	A	$ 4.85	106,300	D	
common shares	03/22/2012	S	18,000 (2)	D	$ 25.78	88,300	D	
common shares						150,000	I	by "spouse"

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options (to buy)	$ 4.85	03/20/2012		C			18,000 (2)	07/01/2003	04/23/2012	common shares	18,000 (2)
stock options (to buy)	$ 4.85	03/21/2012		C			18,000 (2)	07/01/2003	04/23/2012	common shares	18,000 (2)
stock options (to buy)	$ 4.85	03/22/2012		C			18,000 (2)	07/01/2003	04/23/2012	common shares	18,000 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WECHSLER BRADLEY J 110 EAST 59TH STREET SUITE 2100	X			

NEW YORK, NY 10022

Signatures

Bradley J Wechsler	03/22/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported on this form do not change Mr. Wechsler's common share holdings.

(2) Stock options scheduled to expire on April 23, 2012 were exercised and sold as common shares pursuant to Rule 10b5-1 Sales Plan adopted on November 4, 2011. Mr. Wechsler's 10b5-1 Sales Plan is scheduled to terminate on May 18, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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