Edgar Filing: NEW PEOPLES BANKSHARES INC - Form 4/A

NEW PEOPL Form 4/A April 08, 200	LES BANKSHA 8	ARES INC									
• ·	1								-	PPROVAL	
FORM 4 UNITED STATES SECURITIES AN Washington, D							NGE	OMB Number:	3235-0287		
Check this if no long	or								Expires:	January 31, 2005	
subject to Section 16. Form 4 or				GES IN I SECUR		CIA	LOW	NERSHIP OF	Estimated burden ho response	average urs per	
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17	(a) of the		ility Hold	ling Com	ipany	Act o	ge Act of 1934, of 1935 or Sectio 40	on		
(Print or Type R	esponses)										
STARNES STEPHEN H Sy N			Symbol NEW Pl	Name and				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		AC 111 \	INC [NO	-							
(Month/I			(Month/D	f Earliest Transaction Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)			
NEW PEOP BANKSHAI DRIVE	LES RES, 67 COMM	IERCE	11/13/20)07				,	,		
Filed(Mont 11/14/20				ndment, Date Original th/Day/Year))07				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
HONAKER,	, VA 24260							Person	whole than one F	ceporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ities Ac	quired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi onAcquired Disposed (Instr. 3,	(A) o of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	11/13/2007			S	2,999	D	\$ 14	13,146 <u>(1)</u>	D		
Common Stock								3,660 <u>(2)</u>	Ι	By Spouse	
Common Stock								1,144 <u>(3)</u>	Ι	As custodian for daughter	
Common								2,860 (4)	I	As	

Stock	ζ

custodian for daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips					
	Director	10% Owner	Officer	Other				
STARNES STEPHEN H NEW PEOPLES BANKSHARES 67 COMMERCE DRIVE HONAKER, VA 24260	Х							
Signatures								
C. Todd Asbury, as Attorney-in-Fa Starnes	04/08/2008							
**Signature of Reporting F		Date						
Explanation of Responses:								
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).								
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).								

(1) On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 3,725 additional shares of directly held Common Stock.

(2)

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On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 844 additional shares of indirectly held Common Stock.

- (3) On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 264 additional shares of indirectly held Common Stock.
- (4) On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 660 additional shares of indirectly held Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.