

HOME SOLUTIONS OF AMERICA INC
 Form 4
 May 26, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRADELLA FRANK J

2. Issuer Name and Ticker or Trading Symbol
HOME SOLUTIONS OF AMERICA INC [HOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1500 DRAGON STREET, SUITE B
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/24/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Chairman

DALLAS, TX 75207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/24/2006		M		165,448	A	\$ 2.53
Common Stock	05/24/2006		M		250,000	A	\$ 1.5
Common Stock	05/24/2006		M		250,000	A	\$ 1.75
Common Stock	05/24/2006		M		500,000	A	\$ 1.8
Common Stock	05/24/2006		M		150,000	A	\$ 1.42

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Common Stock 05/24/2006 M 250,000 A \$ 2 2,150,034 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Shares
Employee Stock Option (Right to Buy)	\$ 2.53	05/24/2006		M	165,448	08/30/2005 ⁽¹⁾ 08/30/2010	Common Stock	165,448	
Employee Stock Option (Right to Buy)	\$ 1.5	05/24/2006		M	250,000	08/30/2005 ⁽²⁾ 09/17/2009	Common Stock	250,000	
Employee Stock Option (Right to Buy)	\$ 1.75	05/24/2006		M	250,000	08/30/2005 ⁽²⁾ 09/17/2009	Common Stock	250,000	
Employee Stock Option (Right to Buy)	\$ 1.8	05/24/2006		M	500,000	01/27/2005 ⁽³⁾ 01/27/2014	Common Stock	500,000	
Employee Stock Option (Right to Buy)	\$ 1.42	05/24/2006		M	150,000	12/20/2004 ⁽⁴⁾ 09/17/2009	Common Stock	150,000	
	\$ 2	05/24/2006		M	250,000	08/30/2005 ⁽²⁾ 09/17/2009		250,000	

Employee
Stock
Option
(Right to
Buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRADELLA FRANK J 1500 DRAGON STREET SUITE B DALLAS, TX 75207	X		CEO and Chairman	

Signatures

/s/Frank J.
Fradella 05/26/2006

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents 165,448 stock options granted on August 30, 2005. The stock options were fully vested on the date of grant.
Represents 250,000 stock options exercised from an aggregate of 750,000 stock options granted to Mr. Fradella on December 20, 2004.
- (2) The stock options granted December 20, 2004 initially vested in three equal increments of 250,000 shares each on September 17, 2005, September 17, 2006 and September 17, 2007, but were amended on August 30, 2005 with respect to all unvested stock options to vest immediately as of such date.
Represents 500,000 stock options granted to Mr. Fradella on January 27, 2004. The stock options granted on January 27, 2004 initially
- (3) vested annually in three equal increments of 166,666.66 shares each on January 27, 2005, January 27, 2006 and January 27, 2007, but were amended on August 30, 2005 with respect to all unvested stock options to vest immediately as of such date.
- (4) Represents 150,000 stock options granted on December 20, 2004. The stock options were fully vested on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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