

Forward Industries, Inc.  
Form 8-K  
May 15, 2018

---

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

\_\_\_\_\_  
**FORM 8-K**  
\_\_\_\_\_

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 9, 2018**

**Forward Industries, Inc.**

(Exact name of registrant as specified in its charter)

**New York**  
(State or Other Jurisdiction  
of Incorporation)

**001-34780**  
(Commission  
File Number)

**13-1950672**  
(I.R.S. Employer  
Identification No.)

**477 S. Rosemary Ave. Ste. 219**  
**West Palm Beach, Florida 33401**



**Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers**

On May 9, 2018, the Board of Directors of Forward Industries, Inc. (the “Company”) approved the formation of two new Board committees: (i) the Business Development Committee (the “BD Committee”) and (ii) the Acquisition Committee. The BD Committee will be comprised of current directors Sangita Shah and Howard Morgan, with Mr. Morgan serving as the chairman. The Acquisition Committee will be comprised of Ms. Shah and Mr. Morgan, with Ms. Shah serving as the chairwoman. The members of the committees will receive \$15,000 per committee and the chairperson of each committee will receive an additional \$5,000. Each of the committees are in the process of setting goals for the year.



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FORWARD INDUSTRIES, INC.**

Date: May 15, 2018

By: /s/ Michael Matte  
Name: Michael Matte  
Title: Chief Financial Officer