## CONSTELLATION ENERGY GROUP INC

(Check all applicable)

[X] Director

Form 5 February 13, 2002

### U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATE	MENT OF CHANGES IN BENEF	ICIAL OWNERSHIP
Section 17(a) of the	on 16(a) of the Securities Public Utility Holding (a) of the Investment Comp.	Company Act of 1935 or
[_] Check box if no longer may continue. See Inst		Form 4 or Form 5 obligations
[_] Form 3 Holdings Report	ed	
[_] Form 4 Transactions Re	ported	
1. Name and Address of Re	porting Person*	
Shattuck, III	Mayo	Α.
(Last)	(First)	(Middle)
250 W. Pratt St.		
	(Street)	
Baltimore	MD	21201
(City)	(State)	(Zip)
2. Issuer Name and Ticker Constellation Energy Group, (CEG)		
3. IRS Identification Num	ber of Reporting Person,	if an Entity (Voluntary)
4. Statement for Month/Ye December 31, 2001	ar	
5. If Amendment, Date of	Original (Month/Year)	
6. Relationship of Report	ing Person to Issuer	

[\_] 10% Owner

[X] Officer (give title below) President and Chief Executive Office		Other (speci	fy below)		
7. Individual or Joint/Group Filir (Check applicable line)	ng				
<pre>[X] Form filed by one Reportin [_] Form filed by more than or</pre>					
	eficially Owned		eed of,		
	Date	3. Transaction Code (Instr. 8)	4. Securities Acqu Disposed of (D) (Instr. 3, 4 an		(A) or
1. Title of Security (Instr. 3)			Amount	(A) or (D)	Price
Common Stock	11/1/01	A 	34,000	Α	
* If the form is filed by more th $4 \text{ (b) (v)}$ .	nan one Report	ing Person,	see Instruction		
Reminder: Report on a separate line	e for each clas	s of securiti	es beneficially		

(Print or Type Responses)

owned directly or indirectly.

2

(Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

-----

1. Title of	Conversion or Exercise 3. Price Transof action Deriv Date		Trans- action	Deriva Securi Acquir or Dis of (D) (Instr	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Expiration Date (Month/Day/Year)		of Under	ies 3 and 4)  Amount or
Derivative Security		(Month/ Day/		4 and	4 and 5)		Date Expira- Exer- tion			Number of
(Instr. 3)		Year)	8)		(D)				Title	
Deferred Stock Units(1) Deferred Stock		(1)	A	779.746	5 	(2)	(2)	Comm	non Stoch	s 779.746
Units(3)		11/1/01	D	36	569.101	(2)	(2)	Comm	non Stoc	3669.101
===========		.======								

#### Explanation of Responses:

- (1) Units were accrued at various dates between January 2001 and October 2001 under Constellation Energy Group's Deferred Compensation Plan for Non-Employee Directors at prices ranging from \$24.4360 to \$44.1750.
- (2) The Units are settled in cash upon the reporting person's termination of service as a director, or earlier upon reaching age 70, if elected by

the reporting person or upon becoming employee of issuer.

(3) Units settled on 11/1/01 in cash as a result of reporting person becoming employee of issuer.

\*\*Signature of Reporting Person

Date

 $^{\star\star}$  Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Page 2