HARTLEY C KEITH

Form 4 March 29, 2012

FORM 4

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HARTLEY C KEITH			2. Issuer Name and Ticker or Trading Symbol UNIVERSAL DISPLAY CORP \PA\ [PANL]				I:	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 375 PHILL	(3. Date of Earliest Transaction (Month/Day/Year) 03/27/2012				X Director 10% Owner Officer (give title Other (specify below)			
	(Street)			endment, D onth/Day/Yea	_	ıl	A	o. Individual or Join Applicable Line) X_ Form filed by Or	ne Reporting Per	rson	
EWING, N	J 08618						P	Form filed by Mo Person	ore than One Rep	orting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	omr Dispose (Instr. 3, 4	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/27/2012			Code V M	Amount 12,500	(D)	Price \$ 5.45	66,799	D		
Common Stock	03/27/2012			S	12,500 (1)	D	\$ 37.4525 (2)	54,299	D		
Common Stock								23,528 (3)	I	By Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 5.45	03/27/2012		M		12,500	09/23/2002	09/23/2012	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HARTLEY C KEITH 375 PHILLIPS BLVD. EWING, NJ 08618	X						

Signatures

/s/ Sidney D. Rosenblatt (by power of attorney)

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

03/29/2012

- (1) These shares were sold pursuant to a Rule 10b5-1 Non-Discretionary Trading Plan entered into by Mr. Hartley.
- (2) Represents the weighted average of a range of sale prices from \$37.25 to \$37.71 per share. Full information regarding the number of shares sold at each separate price will be provided on request.
- (3) Mr. Hartley's Defined Benefit Pension Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2