NCVC LLC Form SC 13G/A January 26, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Rule 13d-102

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Electric City Corp	
(Name of Issuer)	
Common Stock, .0001 Par Value	
(Title of Class of Securities)	
284868 10 6	
(CUSIP Number)	
11/04/2003	
(Date of Event which Requires Filing of this Statement)	
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:	
_ Rule 13d-1 (b) _ Rule 13d-1 (c) X Rule 13d-1 (d)	
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.	g
The information required on the remainder of this cover page shall not deemed to be "filed" for the purpose of Section 18 of the Securities Exchanged to 1934 ("Act") or otherwise subject to the liabilities of that section the Act but shall be subject to all other provisions of the Act (however, set the Notes).	ge of
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CUSIP No. 284868 10 6	
(1) Names and I.R.S. Identification Nos.(entities only) of reporting persons	s.
NCVC, LLC.	
	a) _ b) _
(3) SEC use only.	

(4)	Cit	zenship or place of organization.		
	Dela	ware		
Numl	Number of shares beneficially owned by each reporting person with:			
	(5)	Sole voting power: None		
	(6)	Shared voting power: None		
	(7)	Sole dispositive power: None		
	(8)	Shared dispositive power: None		
(9)	Agg:			
(10)		eck if the aggregate amount in Row (9) excludes certain shares $ _ $ e instructions).		
(11)) Pei	cent of class represented by amount in Row 9.		
	0%			
(12)) Typ	pe of reporting person (see instructions).		
	PN			
Page	e 2 d	of 4 Pages		
Iter	n 1 (a). Name of Issuer:		
		Electric City Corp		
Iter	n 1 (k). Address of Issuer's Principal Executive Offices:		
		1280 Landmeir Road Elk Grove Village Il. 60007		
Iter	m 2 (a). Name of Person Filing:		
		NCVC, LLC.		
Iter	m 2 (k	o). Address or Principal Business Office or, If None, Residence:		
		6245 West Howard Street Niles, Il 60714		
Iter	m 2(d	e). Citizenship:		
		Delaware		

Item 2(d). Title of Class of Securities: Common Stock, .0001 Par Value Item 2(e). CUSIP No.: 284868 10 6 Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a: (a) |_| Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o). (b) |_| Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). (c) |_| Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). (d) |_| Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). (e) |_| An investment adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E); (f) |_| An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F); (g) |_| A parent holding company or control person in accordance with ss.240.13d- 1(b)(1)(ii)(G); (h) | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) $|_|$ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); (j) $| _ |$ Group, in accordance with ss. 240.13d-1(b)(1)(ii)(J). If this statement is filed pursuant to Rule 13d-1(c), check this box. |_| Item 4. Ownership (a) Amount beneficially owned: None (b) Percent of class: 0% (c) Number of shares as to which such person has: Sole power to direct the vote None (ii) Shared power to direct the vote None

(iii) Sole power to dispose or direct the disposition of

(iv) Shared power to dispose or direct the disposition of

None

None

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following |X|

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

Kevin McEneely
Victor Conant
Marilee Conant
Carson Conant Trust
Chappell Conant Trust
Patrick McEneely
Ryan McEneely
Pam Aronson
Earl Nightingale, Jr.

Item 9. Notice of Dissolution of Group.

On November 4, 2003 NCVC, LLC a Delaware Limited Liability made a pro-rata distribution to its members of its holdings of Electric City common stock and options. NCVC is dissolved and will no longer be a reporting entity.

Item 10. Certifications

N/A

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: /s/ Kevin McEneely
-----Name: Kevin McEneely
Title: Manager

NCVC, LLC

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, Provided, however, That a power of attorney for this purpose which is already on file with the Commission may be incor porated by reference.

The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

ATTENTION: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001). (Secs. 3(b), 13(d) (1), 13(d) (2), 13(d) (5), 13(d) (6), 13(g) (1), 13(g) (2), 13(g) (5), 23, 48 Stat. 882, 894, 901; sec. 203(a), 49 Stat. 704; sec. 8, 49 Stat. 1379; sec. 10, 78 Stat. 88a; sec. 2, 82 Stat. 454; secs. 1, 2, 84 Stat. 1497; secs. 3, 10, 18, 89 Stat. 97, 119, 155; secs. 202, 203, 91 Stat. 1494, 1498, 1499; (15 U.S.C. 78c(b), 78m(d) (1), 78m(d) (2), 78m(d) (5), 78m(d) (6), 78m(g) (1), 78m(g) (2), 78m(g) (5), 78w)) [43 FR 18499, Apr. 28, 1978, as amended at 43 FR 55756, Nov. 29, 1978; 44 FR 2148, Jan. 9, 1979; 44 FR 11751, Mar. 2, 1979; 61 FR 49959, Sept. 24, 1996; 62 FR 35340, July 1, 1997; 63 FR 2867, Jan. 16, 1998; 63 FR 15287, Mar. 31, 1998]

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