

Edgar Filing: MEASUREMENT SPECIALTIES INC - Form 8-K

MEASUREMENT SPECIALTIES INC

Form 8-K

June 28, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) JUNE 24, 2004

MEASUREMENT SPECIALTIES, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

NEW JERSEY
(STATE OR OTHER JURISDICTION
OF INCORPORATION)

001-11906
(COMMISSION FILE
NUMBER)

22-2378738
(IRS EMPLOYER
IDENTIFICATION NO.)

710 RT 46 EAST, SUITE 206, FAIRFIELD NEW JERSEY 07004

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (973) 808-3020

(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

On June 24, 2004, Measurement Specialties, Inc. (the "Registrant") purchased all of the outstanding stock of Elekon Industries USA, a California Corporation ("Elekon") for \$7.5 million, consisting of \$4.5 million in cash paid at the closing and \$3 million in deferred payments. Further, the principles of Elekon can earn up to an additional \$3 million subject to the meeting of certain performance targets by the business.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

- (a) Not Applicable
- (b) Not Applicable
- (c) The following exhibits are filed herewith:

EXHIBIT NO. DESCRIPTION

Exhibit 99.1 Agreement of Purchase and Sale dated as of June 24,

Edgar Filing: MEASUREMENT SPECIALTIES INC - Form 8-K

2004 by and among Measurement Specialties, Inc. and
Thomas Dietiker and Wilma Dietiker

Exhibit 99.2 Press Release of Measurement Specialties, Inc. dated
June 24, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

MEASUREMENT SPECIALTIES, INC.

Date: June 28, 2004

By: /s/ John P. Hopkins

John P. Hopkins
Chief Financial Officer