

SPECTRUM PHARMACEUTICALS INC
Form 8-K
January 17, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES AND EXCHANGE ACT OF 1934**

January 17, 2003
Date of Report (Date of earliest event reported)

SPECTRUM PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other Jurisdiction
of Incorporation)

000-28782
(Commission File Number)

93-0979187
(IRS Employer
Identification Number)

157 Technology Drive
Irvine, California
(Address of principal executive offices)

92618
(Zip Code)

(949) 788-6700
(Registrant's telephone number, including area code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On January 16, 2003, Spectrum Pharmaceuticals, Inc. (Spectrum) entered into agreements to sell an aggregate of 222,223 shares of its common stock at a negotiated purchase price per share of \$2.25 and warrants to purchase up to an aggregate of 55,555 shares of its common stock at an exercise price per share of \$3.25 to three institutional investors for an aggregate consideration of \$500,001.75. Spectrum paid fees to a finder in connection with the investors participating in this offering. The shares and warrants were issued pursuant to an effective Registration Statement on Form S-3 (Reg. No. 333-53108). A copy of the forms of Securities Purchase Agreement and Warrant are attached hereto as Exhibits 10.1 and 4.1, respectively.

Item 7. Exhibits

Exhibits:

- | | |
|------|---------------------------------------|
| 4.1 | Form of Warrant |
| 10.1 | Form of Securities Purchase Agreement |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPECTRUM PHARMACEUTICALS, INC.

Date: January 17, 2003

By:

/s/ Rajesh C. Shrotriya

Name:

Rajesh C. Shrotriya, M.D.

Title:

Chairman of the Board,
Chief Executive Officer and President

EXHIBIT INDEX

Exhibits:

- 4.1 Form of Warrant.
- 10.1 Form of Securities Purchase Agreement