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NUWAY ENERGY INC Form NT 10-Q May 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 12b-25

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(Check One):	[] Form 10-K and Form 10-KSB [] Form 20-F [] Form 11-K [X] Form 10-Q and Form 10-QSB [] Form N-SAR								
For Period Ended:	March 31, 2002								
	[] Transition Report on Form 10-K [] Transition Report on Form 20-F [] Transition Report on Form 11-K [] Transition Report on Form 10-Q [] Transition Report on Form N-SAR For the Transition Period Ended:								
	IS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS MATION CONTAINED HEREIN.								
If the notification relates to a portion of the filing checked above, identify the $Item(s)$ to which the notification relates:									
	PART I - REGISTRANT INFORMATION								
	NUWAY ENERGY, INC.								
	Full Name of Registrant								
	Former Name if Applicable								
	19100 Von Karman Ave, Ste 450								
	Address of Principal Executive Office (Street and Number)								
	Irvine, CA 92612								
	City, State and Zip Code								
	PART II - RULES 12b-25(b) AND (c)								

If the subject report could not be filed without unreasonable effort or

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expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- [X] | (b) The subject annual report, semi-annual report, transition report on | Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will be | filed on or before the fifteenth calendar day following the prescribed | due date; or the subject quarterly report or transition report on Form | 10-Q, or portion thereof will be filed on or before the fifth calendar day | following the prescribed due date; and
- []| (c) The accountant's statement or other exhibit required by Rule 12b-25(c) | has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 10-KSB, 20-F, 11-K, 10-Q, 10-QSB, N-SAR, or the transition report or portion thereof could not be filed within the prescribed period. (Attach Extra Sheets if Needed)

Delay in receiving certain financial data from subsidiaries prevented the accountants from concluding their review.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact to this notification

Todd Sanders 949 553-8002
------(Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or $15\,(d)$ of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) been filed? If answer is no, identify report(s).

[X] Yes [] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[] Yes [X] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

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NUWAY ENERGY, INC.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 14, 2002 By: /s/ TODD SANDERS

Name: Todd Sanders Title: President

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (see 18 $\text{U.S.C.}\ 1001$).