

Skyline Champion Corp  
Form SC 13D/A  
August 14, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D/A**

**[Rule 13d-101]**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  
§§240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO §§240.13d-2(a)**

**(Amendment No. 2)**

**Skyline Champion Corporation**

**(Name of Issuer)**

**Common Stock, par value \$0.0277 per share**

**(Title of Class of Securities)**

**830830105**

**(CUSIP Number)**

**David N. Smith, Managing Director**

**MAK Capital One L.L.C.**

**590 Madison Avenue, Suite 2401**

**New York, NY 10022**

**(212) 486-3211**

*With a copy to each of:*

**Craig Marcus**

**Zachary Blume**

**Ropes & Gray LLP**

**800 Boylston Street**

**Boston, MA 02199**

**(617) 951-7000**

**Howard M. Berkower**

**McCarter & English, LLP**

**825 Eighth Avenue**

**New York, NY 10019**

**(212) 609-6800**

**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**August 10, 2018**

**(Date of Event which Requires Filing of this Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D and is filing this schedule because of §§240.13d-1(e) 240.13d-1(f) or 240.13d-1(g) check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

**CUSIP No. 830830105 SCHEDULE 13D/A Page 2 of 8**

NAMES OF REPORTING PERSONS

1

MAK Capital One L.L.C.  
CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP (see  
instructions)

2

(a)  (b)   
SEC USE ONLY

3

SOURCE OF FUNDS (see instructions)

4

CHECK BOX IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

Delaware  
SOLE VOTING POWER

7

NUMBER OF  
SHARES  
BENEFICIALLY OWNED BY  
EACH  
REPORTING PERSON  
WITH

8

9

10

11

12

SOLE DISPOSITIVE POWER

SHARED VOTING POWER

SHARED DISPOSITIVE POWER

10,405,817\*

10,405,817\*

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

10,405,817  
CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (see instructions)

x

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (11)

13

18.5% (See Item 5)\*\*

TYPE OF REPORTING PERSON

14

IA

\* Excludes 21,038,241 shares of Common Stock beneficially owned by affiliates of Sankaty Credit Opportunities, L.P. (the "Bain Entities") and affiliates of Centerbridge Capital Partners, L.P. (the "Centerbridge Entities") and together with Reporting Persons and the Bain Entities (the "Sponsors") that are subject to the Coordination Agreement and Proxy (as defined in Item 4 of the initial statement on Schedule 13D filed with the U.S. Securities and Exchange Commission (the "SEC") on June 11, 2018).

\*\* The calculation is based upon 56,188,252 shares of Common Stock being outstanding upon completion of the offering described herein, as disclosed by the Issuer in its prospectus filed with the SEC on July 30, 2018 pursuant to Rule 424(b)(4).

**CUSIP No. 830830105 SCHEDULE 13D/A Page 3 of 8**

1 NAMES OF REPORTING PERSONS  
Michael A. Kaufman  
2 CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP (see  
instructions)  
(a)  (b)   
3 SEC USE ONLY  
SOURCE OF FUNDS (see instructions)  
4  
5 CHECK BOX IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)  
6  
o  
CITIZENSHIP OR PLACE OF  
ORGANIZATION  
United States  
7 NUMBER OF SOLE VOTING POWER  
SHARES  
8 BENEFICIALLY SHARED VOTING POWER  
OWNED BY  
9 EACH SOLE DISPOSITIVE POWER  
REPORTING  
PERSON SHARED DISPOSITIVE POWER  
10 WITH  
10,405,817\*  
11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
12 10,405,817  
CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (see instructions)

	x
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	18.5% (See Item 5)**
14	TYPE OF REPORTING PERSON
	IN

\* Excludes 21,038,241 shares of Common Stock beneficially owned by the Bain Entities and the Centerbridge Entities that are subject to the Coordination Agreement and Proxy (as defined in Item 4 of the initial statement on Schedule 13D filed with the SEC on June 11, 2018).

\*\* The calculation is based upon 56,188,252 shares of Common Stock being outstanding upon completion of the offering described herein, as disclosed by the Issuer in its prospectus filed with the SEC on July 30, 2018 pursuant to Rule 424(b)(4).

CUSIP No. 830830105 SCHEDULE 13D/A Page 4 of 8

1 NAMES OF REPORTING PERSONS  
MAK Champion Investment LLC  
CHECK THE APPROPRIATE BOX IF A  
2 MEMBER OF A GROUP (see  
instructions)

3 (a)  (b)   
SEC USE ONLY

4 SOURCE OF FUNDS (see instructions)

5 CHECK BOX IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)

6   
CITIZENSHIP OR PLACE OF  
ORGANIZATION

Delaware  
NUMBER OF 7 SOLE VOTING POWER  
SHARES

BENEFICIALLY 8 SHARED VOTING POWER  
7,596,246\*

OWNED BY 9 SOLE DISPOSITIVE POWER  
EACH

REPORTING  
PERSON 10 SHARED DISPOSITIVE POWER  
7,596,246\*  
WITH

11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

12 7,596,246  
CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES

CERTAIN SHARES (see instructions)

	x
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13	13.5% (Seem Item 5)**
	TYPE OF REPORTING PERSON
14	OO

\* Excludes 21,038,241 shares of Common Stock beneficially owned by the Bain Entities and the Centerbridge Entities that are subject to the Coordination Agreement and Proxy (as defined in Item 4 of the initial statement on Schedule 13D filed with the SEC on June 11, 2018).

\*\* The calculation is based upon 56,188,252 shares of Common Stock being outstanding upon completion of the offering described herein, as disclosed by the Issuer in its prospectus filed with the SEC on July 30, 2018 pursuant to Rule 424(b)(4).



CUSIP No. 830830105 SCHEDULE 13D/A Page 5 of 8

1 NAMES OF REPORTING PERSONS  
MAK Capital Fund LP  
2 CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP (see  
instructions)

3 (a)  (b)   
SEC USE ONLY

4 SOURCE OF FUNDS (see instructions)

5 CHECK BOX IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e)

6   
CITIZENSHIP OR PLACE OF  
ORGANIZATION

Bermuda

NUMBER OF	7	SOLE VOTING POWER
SHARES		
BENEFICIALLY		SHARED VOTING POWER
OWNED BY	8	
EACH	7,596,246*	
REPORTING		SOLE DISPOSITIVE POWER
PERSON	9	
WITH		
		SHARED DISPOSITIVE POWER
	10	
	7,596,246*	
		AGGREGATE AMOUNT
		BENEFICIALLY OWNED BY EACH
11		REPORTING PERSON

12 7,596,246  
CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (see instructions)

x

13 PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (11)

13.5% (Seem Item 5)\*\*

14 TYPE OF REPORTING PERSON

PN

\* Excludes 21,038,241 shares of Common Stock beneficially owned by the Bain Entities and the Centerbridge Entities that are subject to the Coordination Agreement and Proxy (as defined in Item 4 of the initial statement on Schedule 13D filed with the SEC on June 11, 2018).

\*\* The calculation is based upon 56,188,252 shares of Common Stock being outstanding upon completion of the offering described herein, as disclosed by the Issuer in its prospectus filed with the SEC on July 30, 2018 pursuant to Rule 424(b)(4).

**CUSIP No. 830830105 SCHEDULE 13D/A Page 6 of 8**

1 NAMES OF REPORTING PERSONS  
 MAK-ro Capital Master Fund LP  
 CHECK THE APPROPRIATE BOX IF A  
 2 MEMBER OF A GROUP (see  
 instructions)

(a)  (b)   
 SEC USE ONLY

3  
 4 SOURCE OF FUNDS (see instructions)

5 CHECK BOX IF DISCLOSURE OF  
 LEGAL PROCEEDINGS IS REQUIRED  
 PURSUANT TO ITEMS 2(d) or 2(e)

6   
 CITIZENSHIP OR PLACE OF  
 ORGANIZATION

Cayman Islands  
 SOLE VOTING POWER  
 NUMBER OF 7  
 SHARES  
 BENEFICIALLY OWNED BY 8  
 EACH 2,809,571\*  
 REPORTING PERSON 9  
 WITH  
 SOLE DISPOSITIVE POWER  
 SHARED DISPOSITIVE POWER  
 10  
 2,809,571\*

11 AGGREGATE AMOUNT  
 BENEFICIALLY OWNED BY EACH  
 REPORTING PERSON

2,809,571  
 CHECK BOX IF THE AGGREGATE  
 AMOUNT IN ROW (11) EXCLUDES  
 CERTAIN SHARES (see instructions)

12

x

13 PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (11)

5.0% (Seem Item 5)\*\*

14 TYPE OF REPORTING PERSON

PN

\* Excludes 21,038,241 shares of Common Stock beneficially owned by the Bain Entities and the Centerbridge Entities that are subject to the Coordination Agreement and Proxy (as defined in Item 4 of the initial statement on Schedule 13D filed with the SEC on June 11, 2018).

\*\* The calculation is based upon 56,188,252 shares of Common Stock being outstanding upon completion of the offering described herein, as disclosed by the Issuer in its prospectus filed with the SEC on July 30, 2018 pursuant to Rule 424(b)(4).

Page 7 of 8

SCHEDULE 13D/A

This Amendment No. 2 to the statement on Schedule 13D ("Amendment No. 2") amends the Schedule 13D originally filed by the Reporting Persons on June 11, 2018 (the "Original Schedule 13D"), as further amended on August 7, 2018 ("Amendment No. 1"), relates to the shares of common stock, par value \$0.0277 per share ("Common Stock"), of Skyline Champion Corporation (the "Issuer"). The principal executive offices of the Issuer are located at P.O. Box 743, 2520 By-Pass Road, Elkhart, IN 46515.

Except as specifically provided herein, this Amendment No. 2 does not modify any of the information previously reported on the Original Schedule 13D or Amendment No. 1 thereto. Capitalized terms used but not otherwise defined in this Amendment No. 2 shall have the meanings ascribed to them in the Original Schedule 13D or the Amendment No. 1 thereto.

**Item 4. Purpose of Transaction.**

Item 4 of the Original Schedule 13D is hereby amended and supplemented as follows:

On August 7, 2018, the Underwriter Representatives exercised their Greenshoe Option, pursuant to the Underwriting Agreement, to purchase an additional 1,350,000 shares from the Selling Shareholders. Pursuant to the Greenshoe Option, MAK Fund and MAK-ro Fund sold 309,302 and 114,399 shares of Common Stock, respectively, to the Underwriter Representatives, which transaction closed on August 10, 2018.

**Item 5. Interest in Securities of the Issuer.**

Item 5 of the Original Schedule 13D is hereby amended and supplemented as follows:

(a) – (b) The information contained in rows 7, 8, 9, 10, 11 and 13 on each of the cover pages of this Amendment No. 2 is incorporated by reference in its entirety into this Item 5.

Pursuant to Rule 13d-3 under the Act, the Reporting Persons may be deemed to beneficially own Common Stock as follows: (i) MAK Capital and Mr. Kaufman possess the voting power and dispositive power in respect of 10,405,817 shares; (ii) MAK Champion and MAK Fund possess the voting power and dispositive power in respect of 7,596,246; and (iii) MAK-ro Fund possesses the voting power and dispositive power in respect of 2,809,571 shares.

By virtue of the Investor Rights Agreement and the Coordination Agreement, the Reporting Persons and other Sponsors may be deemed to be members of a "group" (within the meaning of Rule 13d-5 under the Act) that beneficially owns an aggregate of 31,444,058 shares, or approximately 56.0%, of the outstanding shares of Common Stock. However, neither the filing of this Amendment No. 2, nor the filing of the Original Schedule 13D or Amendment No. 1 thereto, shall be deemed an admission that the Reporting Persons and the other Sponsors are members of any such group. Each of the other Sponsors has separately filed a Schedule 13D reporting its beneficial ownership of the shares of Common Stock held by it and is separately filing an amendment to its Schedule 13D to report its sale of shares of Common Stock pursuant to the Greenshoe Option. Each Reporting Person disclaims beneficial ownership of the shares of Common Stock held by each of the other Sponsors.

The calculation is based upon 56,188,252 shares of Common Stock being outstanding as of June 30, 2018, as disclosed by the Issuer in its Registration Statement on Form S-3 (Registration No. 333-226176) with the SEC on July 13, 2018.

(c) Except for the sales described in Item 4 above, none of the Reporting Persons has effected any transactions in the shares of Common Stock since the filing of Amendment No. 1 to the Original Schedule 13D.

Page 8 of 8

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 13, 2018

MAK CAPITAL ONE L.L.C.

By: /s/ Michael A. Kaufman  
Michael A. Kaufman,  
Managing Member

/s/ Michael A. Kaufman  
MICHAEL A. KAUFMAN

MAK CHAMPION INVESTMENT  
LLC

By: MAK CAPITAL FUND LP

By: /s/ Michael A. Kaufman  
Michael A. Kaufman,  
President

MAK CAPITAL FUND LP

By: MAK GP LLC, general partner

By: /s/ Michael A. Kaufman  
Michael A. Kaufman,  
Managing Member

MAK-RO CAPITAL MASTER  
FUND LP

By: MAK GP LLC, general partner

By: /s/ Michael A. Kaufman  
Michael A. Kaufman,  
Managing Member